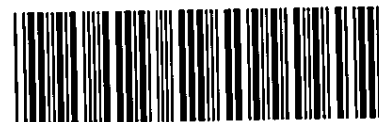


**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
31 JANUARY 2011**



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SCT 18/10/2011 509  
COMPANIES HOUSE

**ATKINSON & CO LIMITED**

Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2011**

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**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE  
OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Aldo Pia  
Asad Zaman  
John Glass  
Neil McFarlane  
David Westland  
Helen Andrews  
James Scobbie  
Andrew McGowan  
Thomas Baxter  
Cameron Watt  
Malcolm West  
Lorraine Gorman

**Registered office**

Kilncraigs  
Greenside Street  
Alloa  
FK10 1EB

**Accountants**

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

**Bankers**

Royal Bank of Scotland  
19 High Street  
Alloa  
FK10 1JF

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 JANUARY 2011**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2011.

**PRINCIPAL ACTIVITIES**

The company is a not for profit organisation and its principal activity during the year continued to be that of general public services.

**DIRECTORS**

The directors who served the company during the year were as follows:

Aldo Pia  
Asad Zaman  
John Glass  
Neil McFarlane  
David Westland  
Helen Andrews  
James Scobbie  
Andrew McGowan  
Thomas Baxter  
Cameron Watt  
Malcolm West  
Lorraine Gorman

Asad Zaman retired as a director on 21 February 2011.  
Helen Andrews retired as a director on 21 February 2011.  
James Scobbie retired as a director on 21 February 2011.  
Cameron Watt retired as a director on 21 February 2011.  
Lorraine Gorman retired as a director on 21 February 2011.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
Kilncraigs  
Greenside Street  
Alloa  
FK10 1EB

Signed by order of the directors



Andrew McGowan

Director

Approved by the directors on 12.10.11

Company Registration Number: SC353754

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALLOA TOWN CENTRE BID LIMITED**

**YEAR ENDED 31 JANUARY 2011**

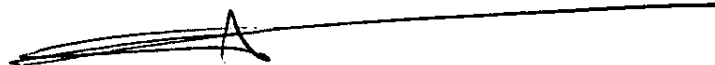
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**ATKINSON & CO LIMITED**  
Chartered Accountants

Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

.....

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 JANUARY 2011**

	Note	2011 £	2010 £
<b>LEVY INCOME</b>		<b>91,583</b>	<b>105,000</b>
Cost of sales		<u>135,877</u>	<u>5,362</u>
<b>GROSS (LOSS)/PROFIT</b>		<b>(44,294)</b>	<b>99,638</b>
Administrative expenses		<b>49,252</b>	<b>23,021</b>
Other operating income	<b>2</b>	<b>(68,470)</b>	<b>(15,000)</b>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(25,076)</b>	<b>91,617</b>
Tax on (loss)/profit on ordinary activities		—	—
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(25,076)</b>	<b>91,617</b>

The notes on pages 7 to 8 form part of these financial statements.

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 JANUARY 2011**

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	4	52,400	78,223
Cash at bank		107,280	33,141
		<u>159,680</u>	<u>111,364</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	93,139	19,747
<b>NET CURRENT ASSETS</b>		<u>66,541</u>	<u>91,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,541</u>	<u>91,617</u>
<b>RESERVES</b>	7		
Profit and loss account	8	66,541	91,617
<b>MEMBERS' FUNDS</b>		<u>66,541</u>	<u>91,617</u>

The Balance sheet continues on the following page.  
The notes on pages 7 to 8 form part of these financial statements.

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET *(continued)***

**31 JANUARY 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

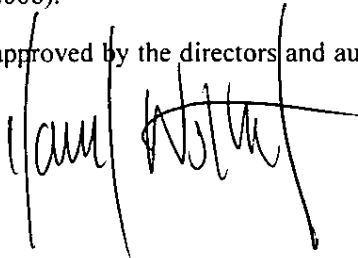
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 12.10.11, and are signed on their behalf by:

David Westland  
Director



The notes on pages 7 to 8 form part of these financial statements.



# ALLOA TOWN CENTRE BID LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 JANUARY 2011**

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value of income levy invoiced excluding value added tax.

#### **Corporation tax**

The financial statements do not account for corporation tax as the company believes it meets corporation tax exemption criteria under the mutual trading regulations. The final decision as to whether exemption will be granted is currently undergoing consideration by HM Revenue and Customs.

#### **Government grants**

The company continues to receive grants towards wages from Clackmannanshire Council which has allowed the company to take on a second staff member during this year. The company have also received a grant from Clackmannanshire Council for artistic projects.

### 2. OTHER OPERATING INCOME

	2011 £	2010 £
Other operating income	<u>68,470</u>	<u>15,000</u>

Other operating income is income from government grants and ticket sales to events.

### 3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2011 £	2010 £
Directors' remuneration	<u>-</u>	<u>-</u>

### 4. DEBTORS

	2011 £	2010 £
Trade debtors	52,137	77,778
Other debtors	263	445
	<u>52,400</u>	<u>78,223</u>

**ALLOA TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2011**

**5. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
PAYE and social security	–	2,516
VAT	13,853	15,845
Other creditors	–	256
Accruals and deferred income	79,286	1,130
	<u>93,139</u>	<u>19,747</u>

**6. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

**7. COMPANY LIMITED BY GUARANTEE**

Alloa Town Centre BID Limited is a company limited by guarantee of its members and it does not have a share capital. Each member has undertaken to contribute an amount not exceeding one pound towards any deficit arising in the event of the company being wound up.

**8. PROFIT AND LOSS ACCOUNT**

	2011 £	2010 £
Balance brought forward	91,617	–
(Loss)/profit for the financial year	(25,076)	91,617
Balance carried forward	<u>66,541</u>	<u>91,617</u>