



Alexander Sloan
Accountants and Business Advisers

Calder and Tate Signs Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 June 2017

Registration number: SC353703

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Calder and Tate Signs Limited

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Calder and Tate Signs Limited

Company Information

Directors	Mr Robert Tate Mr Colin Tate
Registered office	180 St Vincent Street Glasgow G2 5SG
Bankers	Clydesdale Bank The Olympia East Kilbride G74 1PG
Accountants	Alexander Sloan 180 St Vincent Street Glasgow G2 5SG

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Calder and Tate Signs Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calder and Tate Signs Limited for the year ended 30 June 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>

This report is made solely to the Board of Directors of Calder and Tate Signs Limited, as a body, in accordance with the terms of our engagement letter dated 16 January 2015. Our work has been undertaken solely to prepare for your approval the accounts of Calder and Tate Signs Limited and state those matters that we have agreed to state to the Board of Directors of Calder and Tate Signs Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calder and Tate Signs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calder and Tate Signs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Calder and Tate Signs Limited. You consider that Calder and Tate Signs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Calder and Tate Signs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Alexander Sloan
180 St Vincent Street
Glasgow
G2 5SG

21 March 2018

Calder and Tate Signs Limited

(Registration number: SC353703)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	3,485	3,640
Current assets			
Debtors	5	60,702	43,005
Cash at bank and in hand		183,794	164,384
		244,496	207,389
Creditors: Amounts falling due within one year	6	(112,578)	(94,484)
Net current assets		131,918	112,905
Total assets less current liabilities		135,403	116,545
Provisions for liabilities		(727)	(727)
Net assets		134,676	115,818
Capital and reserves			
Called up share capital		2	2
Profit and loss account		134,674	115,816
Total equity		134,676	115,818

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

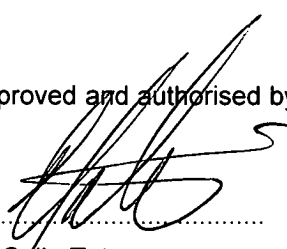
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Calder and Tate Signs Limited

**(Registration number: SC353703)
Balance Sheet as at 30 June 2017**

Approved and authorised by the Board on 21 March 2018 and signed on its behalf by:



.....
Mr Colin Tate
Director

Calder and Tate Signs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

180 St Vincent Street
Glasgow
G2 5SG

These financial statements were authorised for issue by the Board on 21 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Calder and Tate Signs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

Calder and Tate Signs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Furniture, fittings and equipment £	Plant and equipment £	Total £
Cost or valuation			
At 1 July 2016	3,256	22,256	25,512
Additions	835	-	835
At 30 June 2017	4,091	22,256	26,347
Depreciation			
At 1 July 2016	2,586	19,286	21,872
Charge for the year	247	743	990
At 30 June 2017	2,833	20,029	22,862
Carrying amount			
At 30 June 2017	1,258	2,227	3,485
At 30 June 2016	670	2,970	3,640

5 Debtors

	2017 £	2016 £
Trade debtors	55,422	37,915
Other debtors	5,280	5,090
Total current trade and other debtors	60,702	43,005

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		66,822	60,207
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	2,509	2,509
Taxation and social security		19,248	16,349
Other creditors		23,999	15,419
		112,578	94,484

Calder and Tate Signs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Dividends

Final dividend of £1.00 (2016 - £1.00) per ordinary share.

Interim dividend of £18,900.00 (2016 - £20,400.00) per ordinary share

18,900	20,400
<u>18,900</u>	<u>20,400</u>

8 Related party transactions

Transactions with directors

2017

Mr Colin Tate

At 1 July 2016 £	Repayments by director £	At 30 June 2017 £
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6,458	(3,949)	2,509
<u>6,458</u>	<u>(3,949)</u>	<u>2,509</u>

2016

Mr Colin Tate

At 1 July 2015 £	At 30 June 2016 £
------------------------	-------------------------

2,509	2,509
<u>2,509</u>	<u>2,509</u>

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	30,000	33,000
Contributions paid to money purchase schemes	<u>10,000</u>	<u>10,000</u>
	<u>40,000</u>	<u>43,000</u>