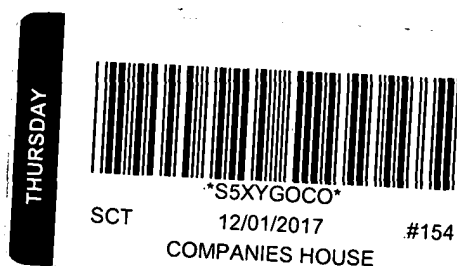


Registration number: SC353703

# Calder and Tate Signs Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016



**Alexander Sloan**  
**Chartered Accountants**

38 Cadogan Street  
Glasgow  
G2 7HF

# **Calder and Tate Signs Limited**

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**Calder and Tate Signs Limited**  
**(Registration number: SC353703)**  
**Abbreviated Balance Sheet as at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	3,640	4,855
<b>Current assets</b>			
Debtors		37,915	54,867
Cash at bank and in hand		164,384	119,037
		<u>202,299</u>	<u>173,904</u>
Prepayments and accrued income		5,090	5,114
Creditors: Amounts falling due within one year		<u>(94,484)</u>	<u>(71,204)</u>
Net current assets		<u>112,905</u>	<u>107,814</u>
Total assets less current liabilities		116,545	112,669
Provisions for liabilities		<u>(727)</u>	<u>(970)</u>
Net assets		<u><u>115,818</u></u>	<u><u>111,699</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>115,816</u>	<u>111,697</u>
Shareholders funds		<u><u>115,818</u></u>	<u><u>111,699</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016 and signed on its behalf by:

The notes on pages 3 to 7 form an integral part of these financial statements.

**Calder and Tate Signs Limited**  
**(Registration number: SC353703)**  
**Abbreviated Balance Sheet as at 30 June 2016**



.....  
Mr Colin Tate  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

# **Calder and Tate Signs Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Intangible assets**

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

## **Calder and Tate Signs Limited**

### **Notes to the Abbreviated Accounts**

#### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

#### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

#### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Calder and Tate Signs Limited**  
**Notes to the Abbreviated Accounts**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	25,512	25,512
At 30 June 2016	25,512	25,512
<b>Depreciation</b>		
At 1 July 2015	20,657	20,657
Charge for the year	1,215	1,215
At 30 June 2016	21,872	21,872
<b>Net book value</b>		
At 30 June 2016	3,640	3,640
At 30 June 2015	4,855	4,855

**Calder and Tate Signs Limited**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4 Related party transactions**

**Transactions with directors**

	<b>At 1 July 2015</b>	<b>Advances to directors</b>	<b>Repayments by director</b>	<b>Other payments made to company by director</b>	<b>At 30 June 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2016</b>					
<b>Mr Colin Tate</b>					
Directors loan interest free and repayable on demand	2,509	-	-	-	2,509

	<b>At 1 July 2014</b>	<b>Advances to directors</b>	<b>Repayments by director</b>	<b>Other payments made to company by director</b>	<b>At 30 June 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2015</b>					
<b>Mr Colin Tate</b>					
Directors loan interest free and repayable on demand	2,509	-	-	-	2,509
<b>Dividends paid to directors</b>					



**Calder and Tate Signs Limited**  
**Notes to the Abbreviated Accounts**

	2016	2015
	£	£
<b>Mr Colin Tate</b>		
Ordinary dividends	10,000	6,525
	<u>10,000</u>	<u>6,525</u>
<b>Mr Robert Tate</b>		
Ordinary dividends	10,400	6,526
	<u>10,400</u>	<u>6,526</u>

**5 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.