

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 November 2013
for
Safety Advisor K G Ltd

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for the Year Ended 30 November 2013

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Safety Advisor K G Ltd

Company Information
for the Year Ended 30 November 2013

DIRECTOR: William McKenzie Geddes

SECRETARY:

REGISTERED OFFICE: Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

REGISTERED NUMBER: SC351580 (Scotland)

ACCOUNTANTS: Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Report of the Director
for the Year Ended 30 November 2013

The director presents his report with the financial statements of the company for the year ended 30 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of health and safety services to the offshore industry.

DIRECTOR

William McKenzie Geddes held office during the whole of the period from 1 December 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

William McKenzie Geddes - Director

27 January 2014

Profit and Loss Account
for the Year Ended 30 November 2013

	Notes	2013 £	2012 £
TURNOVER		149,493	132,739
Cost of sales		<u>4,878</u>	<u>-</u>
GROSS PROFIT		144,615	132,739
Administrative expenses		<u>37,754</u>	<u>29,379</u>
OPERATING PROFIT	2	106,861	103,360
Interest receivable and similar income		<u>94</u>	<u>48</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		106,955	103,408
Tax on profit on ordinary activities	3	<u>21,185</u>	<u>20,693</u>
PROFIT FOR THE FINANCIAL YEAR		85,770	82,715
Retained profit brought forward		<u>151,181</u>	<u>110,466</u>
		236,951	193,181
Dividends		<u>(61,000)</u>	<u>(42,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>175,951</u>	<u>151,181</u>

Balance Sheet
30 November 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		1,198		167
CURRENT ASSETS					
Debtors	5	12,884		1,400	
Cash at bank		<u>190,433</u>		<u>174,969</u>	
		203,317		176,369	
CREDITORS					
Amounts falling due within one year	6	<u>28,464</u>		<u>25,255</u>	
NET CURRENT ASSETS			<u>174,853</u>		<u>151,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176,051</u>		<u>151,281</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>175,951</u>		<u>151,181</u>
SHAREHOLDERS' FUNDS			<u>176,051</u>		<u>151,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 January 2014 and were signed by:

William McKenzie Geddes - Director

	2013	2012
	£	£
Current tax:		
UK corporation tax	21,185	20,693
Tax on profit on ordinary activities	<u>21,185</u>	<u>20,693</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2012	539
Additions	1,209
At 30 November 2013	<u>1,748</u>
DEPRECIATION	
At 1 December 2012	372
Charge for year	178
At 30 November 2013	<u>550</u>
NET BOOK VALUE	
At 30 November 2013	<u>1,198</u>
At 30 November 2012	<u>167</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	12,884	-
Other debtors	-	1,400
	<u>12,884</u>	<u>1,400</u>

The loan to the director is interest free with no fixed terms of repayment.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Corporation tax	21,185	20,693
Social security and other taxes	5,786	3,043
Directors' current accounts	280	182
Accruals	1,213	1,337
	<u>28,464</u>	<u>25,255</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

William Geddes, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.