Report of the Director and

Unaudited Financial Statements

for the Year Ended 30 November 2013

<u>for</u>

Safety Advisor K G Ltd

Contents of the Financial Statements for the Year Ended 30 November 2013

	Pag
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Safety Advisor K G Ltd

Company Information

for the Year Ended 30 November 2013

DIRECTOR:	William McKenzie Geddes
SECRETARY:	
REGISTERED OFFICE:	Acumen House Grange Road Peterhead Aberdeenshire AB42 IWN
REGISTERED NUMBER:	SC351580 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 IWN

Report of the Director

for the Year Ended 30 November 2013

The director presents his report with the financial statements of the company for the year ended 30 November 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of health and safety services to the offshore industry.

DIRECTOR

William McKenzie Geddes held office during the whole of the period from 1 December 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

William McKenzie Geddes - Director

27 January 2014

Profit and Loss Account

for the Year Ended 30 November 2013

	Notes	2013 €	2012 £
TURNOVER		149,493	132,739
Cost of sales GROSS PROFIT		4,878 144,615	132,739
Administrative expenses OPERATING PROFIT	2	<u>37,754</u> 106,861	29,379 103,360
Interest receivable and similar income PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		106,955	103,408
Tax on profit on ordinary activities PROFIT FOR THE FINANCIAL YEAR	3	<u>21,185</u> 85,770	20,693 82,715
Retained profit brought forward		<u>151,181</u> 236,951	<u>110,466</u> 193,181
Dividends RETAINED PROFIT CARRIED FORWARD)	(61,000) 175,951	(42,000) 151,181

Balance Sheet

30 November 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,198		167
CURRENT ASSETS					
Debtors	5	12,884		1,400	
Cash at bank		190,433		174,969	
		203,317		176,369	
CREDITORS					
Amounts falling due within one year	6	28,464		25,255	
NET CURRENT ASSETS			174,853		151,114
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>176,051</u>		151,281
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u> 175,951</u>		151,181
SHAREHOLDERS' FUNDS			176,051		151,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 January 2014 and were signed by:

William McKenzie Geddes - Director

Notes to the Financial Statements

for the Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

3.

The operating profit is stated after charging:

Depreciation - owned assets	<u>178</u>	<u>56</u>
Director's remuneration and other benefits etc	7,750	7,527
TAXATION		
Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:		
	2013	2012
	£	£
Current tax:		
UK corporation tax	21,185	20,693
Tax on profit on ordinary activities	21,185	20,693

Page 5 continued...

2013

2012

Notes to the Financial Statements - continued for the Year Ended 30 November 2013

4. TANGIBLE FIXED ASSETS

7,	TANGIBEE	TINED ASSETS				Plant and machinery etc £
	COST					
	At 1 December	er 2012				539
	Additions					1,209
	At 30 Novemb	ber 2013				1,748
	DEPRECIAT	ΓΙΟΝ				
	At 1 December	er 2012				372
	Charge for ye	ar				178
	At 30 Novem	ber 2013				550
	NET BOOK	VALUE				
	At 30 Novem	ber 2013				1,198
	At 30 Novem	ber 2012				167
5.	DEBTORS: A	AMOUNTS FALLING	G DUE WITHIN ONE YEAR			
					2013	2012
					£	£
	Trade debtors				12,884	-
	Other debtors					1,400
					12,884	1,400
	The loan to th	e director is interest free	e with no fixed terms of repayn	nent.		
6.	CREDITORS	S: AMOUNTS FALLI	NG DUE WITHIN ONE YEA	AR		
					2013	2012
					£	£
	Corporation to				21,185	20,693
		y and other taxes			5,786	3,043
	Directors' cur	rent accounts			280	182
	Accruals				1,213	1,337
					<u>28,464</u>	25,255
7.	CALLED UP	SHARE CAPITAL				
	Allotted issue	ed and fully paid:				
	Number:	Class:		Nominal	2013	2012
	1 100110 011	C 16551		value:	£	£
	100	Ordinary		£1	100	100
	100	Oraniury.		&- 1		

8. ULTIMATE CONTROLLING PARTY

William Geddes, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.