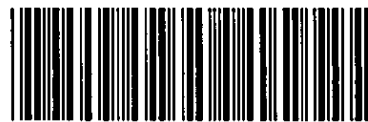


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SAM'S SAFARI LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 OCTOBER 2009

FRIDAY



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SCT

17/12/2010

67

COMPANIES HOUSE

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS

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| | |
|-----------------------|--|
| Directors | T Quinn T Dalziel |
| Secretary | F Dalziel |
| Registered Office | 67 Dockhead Street Saltcoats Ayrshire |
| Registered Number | SC350265 |
| Reporting Accountants | John Kerr & Company Chartered Accountants 32A Hamilton Street Saltcoats Ayrshire |

BALANCE SHEET
AS AT 31 OCTOBER 2009

1

| | <u>Note</u> | <u>2019</u> | |
|--|-------------|---------------|-----------------|
| | | £ | £ |
| <u>Fixed Assets</u> | | | |
| Tangible assets | 2 | | 68,241 |
| <u>Current Assets</u> | | | |
| Cash at bank and on hand | | 2,222 | |
| | | <u>2,222</u> | |
| <u>Creditors</u> | | | |
| Amounts falling due within one year | | 79,779 | |
| | | <u>79,779</u> | |
| <u>Net Current (Liabilities)</u> | | | (77,557) |
| | | | <u>(77,557)</u> |
| <u>Total assets less current liabilities</u> | | | (9,316) |
| | | | <u>(9,316)</u> |
| <u>Capital & reserves</u> | | | |
| Called up share capital | 3 | | 2 |
| Profit & loss account | | | 9,318 |
| | | | <u>9,318</u> |
| Shareholders' funds - equity | | | (9,316) |
| | | | <u>(9,316)</u> |

The notes on pages 3 to 4 form part of these abbreviated financial accounts

BALANCE SHEET
AS AT 31 OCTOBER 2009

2

For the year ending 31 October 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

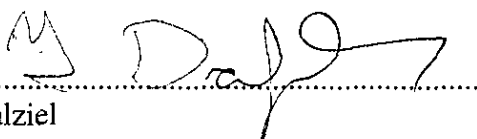
Directors responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to small company's regime.

The abbreviated accounts on pages 3 to 4 were approved by the Board on 14 December 2010.



T Dalziel
Director

14 December 2010

NOTES FORM PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

3

1 Accounting Policies**Basis of Preparation**

The abbreviated accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, and the Financial Reporting Statement for Smaller Entities. (Effective January 2008).

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values of all fixed assets, except freehold land, over their useful lives. It is calculated from the month of purchase at the following rates;

| | | |
|---------------|---|----------------------|
| Equipment | - | 20% reducing balance |
| Fit out costs | - | 10% straight line |

Deferred Taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:-

- Deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of roll over relief and
- The recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future tax the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Lease Assets

Where assets are financed by leasing agreements that give rights to ownership/finance leases the assets are treated as if they had been purchased outright. The amount capitalise is the present value of the corresponding leasing commitments are shown as a amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payment are analysed between capital and interest components so that the interest element of the document is charged to the profit and loss account over the period of the lease and represents a content proportion of the balance of capital repayments outstanding. The capital part reduces the amount payable to the lessor.

NOTES FORM PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

4

2 Tangible Assets

| | <u>Equipment</u> | <u>Property Costs</u> | <u>Total</u> |
|-----------------------|------------------|-----------------------|--------------|
| | £ | £ | £ |
| <u>Cost</u> | | | |
| Additions | 55,310 | 30,878 | 86,188 |
| At 31 October 2009 | 55,310 | 30,878 | 86,188 |
| <u>Depreciation</u> | | | |
| Charge for period | 8,297 | - | 8,297 |
| At 31 October 2009 | 8,297 | - | 8,297 |
| <u>Net Book Value</u> | | | |
| At 31 October 2009 | 47,013 | 30,878 | 77,891 |

3 Called up share capital

Authorised:

50,000 ordinary shares of £1

2009

£

1,000

=====

Allotted and fully paid:

7,000 ordinary shares of £1

2

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