

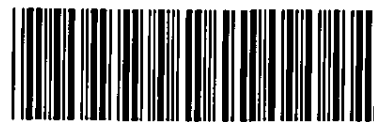
EQT

EQT General Partner (Scotland) Limited
Company No. SC 348018

Annual report

2010

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Balance Sheet

As at 31 December 2010

GBP	Note	31 December 2010	31 December 2009
Current assets			
Accounts receivable		1	1
		<u>1</u>	<u>1</u>
Net current assets		1	1
		<u>1</u>	<u>1</u>
Total net assets		<u>1</u>	<u>1</u>
Represented by			
Shareholders' Equity			
Share capital	3	1	1
Retained earnings		-	-
Net result for the year		-	-
		<u>1</u>	<u>1</u>
Total Shareholders' Equity		<u>1</u>	<u>1</u>

(a) The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 480(1) (total exemption).

(b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- i - ensuring the company keeps accounting records which comply with section 380;
- ii - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- iii - select suitable accounting policies and then apply them consistently;
- iv - make judgments that are reasonable and prudent;
- v - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- vi - prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The financial statements on pages 3 to 5 were approved by the board of Directors on 2011.



M. Newton
Director

Guernsey 2011



N. Govett
Director

The Notes on pages 4 and 5 form an integral part of these Financial Statements.

Notes to the Financial Statements

For the year ended 31 December 2010

1. Organisation and purpose

EQT General Partner (Scotland) Limited (the "Company") is a private company with limited liability incorporated on 3rd September 2008 in Scotland. The Company's activity is to act as a management company.

2. Principal accounting policies

(a) Basis of preparation

The Financial Statements of EQT General Partner (Scotland) Limited, which cover the year ended 31 December 2010, have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and the Companies Act 2006. The Financial Statements are prepared in Pounds Sterling (GBP), since this is the functional currency of the Company, and are in accordance with generally accepted accounting principles in the United Kingdom, FRS 23. The accruals method of accounting has been applied which means that income is recognized in the period to which it relates rather than the period in which it has been received. However, since the Company is dormant, no such transactions have occurred during the reporting period or the prior period and therefore no income statement has been presented within these Financial Statements.

(b) Income and expenses

Expenses are borne by EQT Infrastructure Limited, the parent company of EQT General Partner (Scotland) Limited. EQT Infrastructure Limited provided a letter of support dated 6 August 2010 stating that they will provide necessary support for the foreseeable future as and when any expenses fall due, and the Directors are comfortable that the parent company is in a financial position to provide such support.

(c) Other assets and liabilities

All other assets and liabilities are stated at their nominal value and revalued where applicable.

(d) Cash flow statement

Under Financial Reporting Standard No.1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

3. Shareholders' equity

Changes in the Shareholders' equity for the period ending 31 December 2010 are summarised below. All shares are held by EQT Infrastructure Limited.

GBP	Number of share issued	Share Capital	Retained earnings	Net result
Shares issued during the period	1	1	-	-
Balance as per 31 December 2009	1	1	-	-
Balance as per 31 December 2010	1	1	-	-

In accordance with the Articles of Association, the Company has an authorised share capital of GBP 100 divided into 100 shares with a par value of GBP 1 each. There is one class of shares and a total of 1 share has been issued.

Notes to the Financial Statements (continued)

4. Employee data


The Company employed no staff at 31 December 2010 (2009: employed no staff).

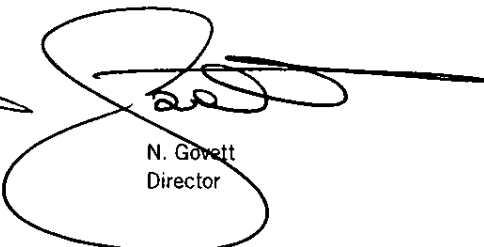
5. Controlling party

The controlling party is EQT Infrastructure Limited.

6. Subsequent events

There were no post balance sheet events which require adjustment to or disclosure within the Financial Statements.


M. Newton
Director
Guernsey, 2011


N. Govett
Director

Management and Administration

Directors

M. Newton
D. Jeffreys (resigned on 13 August 2010)
N. Govett (appointed on 13 August 2010)

Registered Office

50 Lothian Road
Festival Square
Edinburgh
Scotland
EH3 9WJ