

Company Registration No. SC344832 (Scotland)

ANTHONY AND BRIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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COMPANIES HOUSE

ANTHONY AND BRIGHT LIMITED

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ANTHONY AND BRIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	28,000		32,000	
Tangible assets	2	314,493		323,977	
		342,493		355,977	
Current assets					
Stocks		81,931		84,089	
Debtors		22,294		14,135	
Cash at bank and in hand		8,723		60,616	
		112,948		158,840	
Creditors: amounts falling due within one year	3	(129,341)		(122,139)	
Net current (liabilities)/assets		(16,393)		36,701	
Total assets less current liabilities		326,100		392,678	
Creditors: amounts falling due after more than one year	4	(280,385)		(325,430)	
Provisions for liabilities		(1,790)		(2,506)	
		43,925		64,742	
Capital and reserves					
Called up share capital	5	2		2	
Profit and loss account		43,923		64,740	
Shareholders' funds		43,925		64,742	

ANTHONY AND BRIGHT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14/12/2011



.....
Ian Bright
Director



.....
George Anthony
Director

Company Registration No. SC344832

ANTHONY AND BRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has suffered a poor trading year resulting in the year end balance sheet showing that net liabilities exceed net assets. The directors are confident that the trading position will improve and that sufficient funds will be available to ensure that all liabilities can be settled as and when due. Therefore the financial statements have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ANTHONY AND BRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2010 & at 30 September 2011	40,000	344,927	384,927
Depreciation			
At 1 October 2010	8,000	20,950	28,950
Charge for the year	4,000	9,484	13,484
At 30 September 2011	12,000	30,434	42,434
Net book value			
At 30 September 2011	28,000	314,493	342,493
At 30 September 2010	32,000	323,977	355,977

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £16,201 (2010 - £15,568).

4 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	181,637	201,186

The aggregate amount of creditors for which security has been given amounted to £254,567 (2010 - £271,641).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2