

Company Registration No. SC341902 (Scotland)

BOTHY BISTRO BURGHEAD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

BOTHY BISTRO BURGHEAD LTD

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BOTHY BISTRO BURGHEAD LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		82,700		73,445
Current assets					
Stocks		17,264		35,967	
Debtors	4	22,537		10,022	
Cash at bank and in hand		47,130		13,050	
		<u>86,931</u>		<u>59,039</u>	
Creditors: amounts falling due within one year	5	<u>(117,304)</u>		<u>(132,788)</u>	
Net current liabilities			(30,373)		(73,749)
Total assets less current liabilities			52,327		(304)
Creditors: amounts falling due after more than one year	6		-		(2,610)
Net assets/(liabilities)			<u>52,327</u>		<u>(2,914)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			52,227		(3,014)
Total equity			<u>52,327</u>		<u>(2,914)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BOTHY BISTRO BURGHEAD LTD

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The financial statements were approved by the board of directors and authorised for issue on 29 October 2021 and are signed on its behalf by:

Mr Barry Scott
Director

Company Registration No. SC341902

BOTHY BISTRO BURGHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Bothy Bistro Burghead Ltd is a private company limited by shares incorporated in Scotland. The registered office is Commerce House, South Street, ELGIN, IV30 1JE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The balance sheet shows there are net current liabilities of £30,373 (2020 - £73,749). The directors are confident that sufficient measures are in place in order to enable the company to meet its day to day financial obligations as and when they fall due and they will provide financial support where necessary. The financial statements have therefore been prepared on the going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% and 2% straight line
Motor vehicles	25% reducing balance

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BOTHY BISTRO BURGHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

BOTHY BISTRO BURGHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	16	18

3 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2020	93,401	16,000	109,401
Additions	20,241	-	20,241
At 30 April 2021	113,642	16,000	129,642
Depreciation and impairment			
At 1 May 2020	30,456	2,625	33,081
Depreciation charged in the year	8,361	5,500	13,861
At 30 April 2021	38,817	8,125	46,942
Carrying amount			
At 30 April 2021	74,825	7,875	82,700
At 30 April 2020	62,945	10,500	73,445

BOTHY BISTRO BURGHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	22,537	10,022
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans	50,000	-
Trade creditors	18,961	1,657
Amounts owed to group undertakings	-	1,250
Taxation and social security	2,772	8,118
Other creditors	45,571	121,763
	<u> </u>	<u> </u>
	<u>117,304</u>	<u>132,788</u>

Within other creditors are amounts relating to assets held under finance leases totalling £5,045 (2020 - £4,111). These amounts are secured over the assets to which they relate.

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	-	2,610
	<u> </u>	<u> </u>

Within other creditors: amounts falling due after more than one year are amounts relating to assets held under finance leases totalling £Nil (2020 - £2,610). These amounts are secured over the assets to which they relate.

7 Called up share capital	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary Shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BOTHY BISTRO BURGHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Related party transactions

	2021 £	2020 £
Amounts due to related parties		
Key management personnel	9,141	10,356
Other related parties	30,090	106,719
	<u> </u>	<u> </u>

These amounts are interest free and have no fixed terms of repayment.

The following amounts were outstanding at the reporting end date:

	2021 £	2020 £
Amounts due from related parties		
Other related parties	10,121	-
	<u> </u>	<u> </u>

These amounts are interest free and have no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.