

Company Registration No. SC341902 (Scotland)

ARAVELI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

THURSDAY



S218P7S2

SCT

31/01/2013

#405

COMPANIES HOUSE

ARAVELI LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ARAVELI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

		2012		2011 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,556		9,507
Current assets					
Stocks		38,235		39,570	
Debtors		1,272		-	
Cash at bank and in hand		7,873		4,152	
		47,380		43,722	
Creditors: amounts falling due within one year		(63,600)		(58,161)	
Net current liabilities			(16,220)		(14,439)
Total assets less current liabilities			(7,664)		(4,932)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(7,665)		(4,933)
Shareholders' funds			(7,664)		(4,932)

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30/4/13

Ruth Scott

Ruth Scott
Director

Company Registration No. SC341902

ARAVELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the going concern concept as the directors have undertaken to subordinate their loans to the claim of all other creditors and have put in place sufficient funding to ensure all third party creditors are met as they fall due.

1.2 Turnover

Turnover represents amounts receivable for the sale of gifts net of VAT, imputed under the flat rate scheme.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% straight line
--------------------------------	-------------------

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.5 Prior year adjustment

The comparatives have been restated to include the directors remuneration of £6,475, which has resulted in a loss and a reduction of £1,042 in the corporation tax liability for the year ended 30 April 2011. This has resulted in a restated reserves balance of £4,933 and restated director's loan account of £54,778 as at 1 May 2011.

ARAVELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011 & at 30 April 2012	10,807
Depreciation	
At 1 May 2011	1,300
Charge for the year	951
At 30 April 2012	2,251
Net book value	
At 30 April 2012	8,556
At 30 April 2011	9,507

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1