

HAZELDEN EQUESTRIAN CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:

Mr R J J Young
Mrs P J Lang
Ms N J Young

REGISTERED OFFICE:

Hazelden Road
Newton Mearns
Glasgow
G77 6RR

REGISTERED NUMBER:

SC339753 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>19,067</u>		<u>33,745</u>
			19,067		33,745
CURRENT ASSETS					
Stocks		60,000		60,000	
Debtors	6	1,543		32,706	
Cash at bank		<u>79,418</u>		<u>5,491</u>	
		140,961		98,197	
CREDITORS					
Amounts falling due within one year	7	<u>114,369</u>		<u>193,634</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,592</u>		<u>(95,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,659		(61,692)
CREDITORS					
Amounts falling due after more than one year	8		<u>40,000</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>5,659</u>		<u>(61,692)</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings	9		<u>5,359</u>		<u>(61,992)</u>
SHAREHOLDERS' FUNDS			<u>5,659</u>		<u>(61,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

Ms N J Young - Director

Mr R J J Young - Director

Mrs P J Lang - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Hazelden Equestrian Centre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020	
and 31 March 2021	<u>125,000</u>
AMORTISATION	
At 1 April 2020	
and 31 March 2021	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	116,397	9,699	22,594	148,690
Disposals	<u>-</u>	<u>-</u>	<u>(22,594)</u>	<u>(22,594)</u>
At 31 March 2021	<u>116,397</u>	<u>9,699</u>	<u>-</u>	<u>126,096</u>
DEPRECIATION				
At 1 April 2020	99,666	1,940	13,339	114,945
Charge for year	4,182	1,241	-	5,423
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(13,339)</u>	<u>(13,339)</u>
At 31 March 2021	<u>103,848</u>	<u>3,181</u>	<u>-</u>	<u>107,029</u>
NET BOOK VALUE				
At 31 March 2021	<u>12,549</u>	<u>6,518</u>	<u>-</u>	<u>19,067</u>
At 31 March 2020	<u>16,731</u>	<u>7,759</u>	<u>9,255</u>	<u>33,745</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	26,967
Other debtors	<u>1,543</u>	<u>5,739</u>
	<u>1,543</u>	<u>32,706</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	10,007	30,058
Trade creditors	15,750	54,225
Taxation and social security	1,999	4,105
Other creditors	86,613	105,246
	<u>114,369</u>	<u>193,634</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	<u>40,000</u>	<u>-</u>

9. RESERVES

	Retained earnings £
At 1 April 2020	(61,992)
Profit for the year	<u>67,351</u>
At 31 March 2021	<u>5,359</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.