

REGISTERED NUMBER: SC339753 (Scotland)

HAZELDEN EQUESTRIAN CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 31 March 2018

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COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Mr R J J Young
Mrs P J Lang
Ms N J Young

REGISTERED OFFICE:

Hazelden Road
Newton Mearns
Glasgow
G77 6RR

REGISTERED NUMBER:

SC339753 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>52,058</u>		<u>66,486</u>
			52,058		66,486
CURRENT ASSETS					
Stocks		91,500		111,500	
Debtors	6	29,525		24,472	
Cash at bank		<u>10,026</u>		<u>20,334</u>	
		131,051		156,306	
CREDITORS					
Amounts falling due within one year	7	<u>155,883</u>		<u>179,190</u>	
NET CURRENT LIABILITIES			<u>(24,832)</u>		<u>(22,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,226		43,602
CREDITORS					
Amounts falling due after more than one year	8		<u>24,049</u>		<u>37,377</u>
NET ASSETS			<u>3,177</u>		<u>6,225</u>
CAPITAL AND RESERVES					
Called up share capital		300		300	
Retained earnings	9	<u>2,877</u>		<u>5,925</u>	
SHAREHOLDERS' FUNDS		<u>3,177</u>		<u>6,225</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Ms N J Young - Director

Mr R J J Young - Director

Mrs P J Lang - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Hazelden Equestrian Centre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>125,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017			
and 31 March 2018	<u>97,234</u>	<u>53,438</u>	<u>150,672</u>
DEPRECIATION			
At 1 April 2017	74,610	9,576	84,186
Charge for year	5,656	8,772	14,428
At 31 March 2018	<u>80,266</u>	<u>18,348</u>	<u>98,614</u>
NET BOOK VALUE			
At 31 March 2018	<u>16,968</u>	<u>35,090</u>	<u>52,058</u>
At 31 March 2017	<u>22,624</u>	<u>43,862</u>	<u>66,486</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	28,525	23,472
Other debtors	1,000	1,000
	<u>29,525</u>	<u>24,472</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	29,635	32,384
Hire purchase contracts	13,327	13,327
Trade creditors	8,359	9,972
Taxation and social security	5,917	6,102
Other creditors	98,645	117,405
	<u>155,883</u>	<u>179,190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.18	31.3.17
£	£
<u>24,049</u>	<u>37,377</u>

Hire purchase contracts

9. **RESERVES**

**Retained
earnings
£**

At 1 April 2017
Deficit for the year
At 31 March 2018

5,925
(3,048)
2,877

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.