

**HAZELDEN EQUESTRIAN CENTRE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

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**for the Year Ended 31 March 2020**

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**COMPANY INFORMATION**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

Mr R J J Young  
Mrs P J Lang  
Ms N J Young

**REGISTERED OFFICE:**

Hazelden Road  
Newton Mearns  
Glasgow  
G77 6RR

**REGISTERED NUMBER:**

SC339753 (Scotland)

**ACCOUNTANTS:**

Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

**BALANCE SHEET**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>33,745</u>		<u>33,876</u>
			<b>33,745</b>		<b>33,876</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>60,000</b>		82,000	
Debtors	6	<b>32,706</b>		24,700	
Cash at bank		<u><b>5,491</b></u>		<u>11,818</u>	
		<b>98,197</b>		<b>118,518</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>193,634</b></u>		<u>186,019</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(95,437)</b></u>		<u><b>(67,501)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(61,692)</b>		<b>(33,625)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>-</b></u>		<u>3,413</u>
<b>NET LIABILITIES</b>			<u><b>(61,692)</b></u>		<u><b>(37,038)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>300</b>		<b>300</b>
Retained earnings	9		<u><b>(61,992)</b></u>		<u><b>(37,338)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(61,692)</b></u>		<u><b>(37,038)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 December 2020 and were signed on its behalf by:

Ms N J Young - Director

Mr R J J Young - Director

Mrs P J Lang - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Hazelden Equestrian Centre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 13) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>125,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	
and 31 March 2020	<u>125,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b> £	<b>Fixtures and fittings</b> £	<b>Motor vehicles</b> £	<b>Totals</b> £
<b>COST</b>				
At 1 April 2019	116,397	-	22,594	138,991
Additions	<u>-</u>	<u>9,699</u>	<u>-</u>	<u>9,699</u>
At 31 March 2020	<u>116,397</u>	<u>9,699</u>	<u>22,594</u>	<u>148,690</u>
<b>DEPRECIATION</b>				
At 1 April 2019	94,089	-	11,026	105,115
Charge for year	<u>5,577</u>	<u>1,940</u>	<u>2,313</u>	<u>9,830</u>
At 31 March 2020	<u>99,666</u>	<u>1,940</u>	<u>13,339</u>	<u>114,945</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>16,731</u>	<u>7,759</u>	<u>9,255</u>	<u>33,745</u>
At 31 March 2019	<u>22,308</u>	<u>-</u>	<u>11,568</u>	<u>33,876</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	26,967	24,700
Other debtors	<u>5,739</u>	<u>-</u>
	<u>32,706</u>	<u>24,700</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	<b>30,058</b>	31,240
Hire purchase contracts	-	5,119
Trade creditors	<b>54,225</b>	37,949
Taxation and social security	<b>4,105</b>	5,058
Other creditors	<b>105,246</b>	106,653
	<u><b>193,634</b></u>	<u>186,019</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>-</u>	<u>3,413</u>

**9. RESERVES**

	<b>Retained earnings £</b>
At 1 April 2019	(37,338)
Deficit for the year	<u>(24,654)</u>
At 31 March 2020	<u><b>(61,992)</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.