

HAZELDEN EQUESTRIAN CENTRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HAZELDEN EQUESTRIAN CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS:

Mr R J J Young
Ms P J Young
Ms N J Young

REGISTERED OFFICE:

Hazelden Road
Newton Mearns
Glasgow
G77 6RR

REGISTERED NUMBER:

SC339753 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>66,932</u>		<u>66,912</u>
			66,932		66,912
CURRENT ASSETS					
Stocks		117,633		128,025	
Debtors		34,556		21,358	
Cash at bank		<u>21,368</u>		<u>40,647</u>	
		173,557		190,030	
CREDITORS					
Amounts falling due within one year		<u>120,695</u>		<u>112,281</u>	
NET CURRENT ASSETS			<u>52,862</u>		<u>77,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,794		144,661
CREDITORS					
Amounts falling due after more than one year			(35,917)		(28,575)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(4,508)</u>
NET ASSETS			<u>83,877</u>		<u>111,578</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>83,577</u>		<u>111,278</u>
SHAREHOLDERS' FUNDS			<u>83,877</u>		<u>111,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2015 and were signed on its behalf by:

Mr R J J Young - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>125,000</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>125,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	129,273
Additions	30,365
Disposals	<u>(28,259)</u>
At 31 March 2015	<u>131,379</u>
DEPRECIATION	
At 1 April 2014	62,361
Charge for year	20,087
Eliminated on disposal	<u>(18,001)</u>
At 31 March 2015	<u>64,447</u>
NET BOOK VALUE	
At 31 March 2015	<u>66,932</u>
At 31 March 2014	<u>66,912</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	"A" Ordinary	£1	100	100
100	"B" Ordinary	£1	100	100
100	"C" Ordinary	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.