

Registered Number SC338208

KELVIN HOTEL (OBAN) LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	600,472	601,734
		<u>600,472</u>	<u>601,734</u>
Current assets			
Stocks		4,135	4,035
Cash at bank and in hand		2,971	14,211
		<u>7,106</u>	<u>18,246</u>
Creditors: amounts falling due within one year		(224,028)	(223,311)
Net current assets (liabilities)		<u>(216,922)</u>	<u>(205,065)</u>
Total assets less current liabilities		<u>383,550</u>	<u>396,669</u>
Creditors: amounts falling due after more than one year		(222,888)	(253,025)
Total net assets (liabilities)		<u>160,662</u>	<u>143,644</u>
Capital and reserves			
Called up share capital	3	60	60
Profit and loss account		160,602	143,584
Shareholders' funds		<u>160,662</u>	<u>143,644</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

Sheena McLean, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	664,134
Additions	3,895
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>668,029</u>
Depreciation	
At 1 April 2014	62,400
Charge for the year	5,157
On disposals	-
At 31 March 2015	<u>67,557</u>
Net book values	
At 31 March 2015	<u><u>600,472</u></u>
At 31 March 2014	<u><u>601,734</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
60 Ordinary shares of £1 each	60	60

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.