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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010
FOR
PURE PETROLEUM LTD**

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PURE PETROLEUM LTD

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FOR THE YEAR ENDED 31ST MARCH 2010**

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PURE PETROLEUM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:

A Nadeem
A Nadeem

REGISTERED OFFICE:

1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

REGISTERED NUMBER:

SC338207 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

PURE PETROLEUM LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of engineering services. The company has not traded throughout the year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report.

A Nadeem
A Nadeem

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Nadeem', written in a cursive style.

A Nadeem - Director

12th July 2010

PURE PETROLEUM LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

	Notes	2010 £	2009 £
TURNOVER	2	-	108,439
Administrative expenses		-	5,489
OPERATING PROFIT	3	-	102,950
Interest receivable and similar income		-	255
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	103,205
Tax on profit on ordinary activities	4	9	21,560
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(9)	81,645

The notes form part of these financial statements

PURE PETROLEUM LTD

**BALANCE SHEET
31ST MARCH 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	6	-	2,573
Cash at bank		-	25,493
		-	28,066
CREDITORS			
Amounts falling due within one year	7	-	23,289
NET CURRENT ASSETS		-	4,777
TOTAL ASSETS LESS CURRENT LIABILITIES		-	4,777
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	(1)	4,776
SHAREHOLDERS' FUNDS		-	4,777

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12th July 2010 and were signed on its behalf by:



A Nadeem - Director

The notes form part of these financial statements

PURE PETROLEUM LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31st March 2010. However, reference to information relating to the year ended 31st March 2009 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2010	2009
	£	£
Directors' remuneration	<u>-</u>	<u>7,000</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2010	2009
	£	£
Current tax:		
UK corporation tax	-	21,560
Prior year adjustment	<u>9</u>	<u>-</u>
Tax on profit on ordinary activities	<u><u>9</u></u>	<u><u>21,560</u></u>

5. DIVIDENDS

	2010	2009
	£	£
Ordinary share of 1		
Final	<u><u>4,768</u></u>	<u><u>76,869</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade debtors	<u>-</u>	<u><u>2,573</u></u>

PURE PETROLEUM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Taxation and social security	-	21,560
Other creditors	-	1,729
	<u>-</u>	<u>23,289</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010	2009
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account
	£
At 1st April 2009	4,776
Deficit for the year	(9)
Dividends	(4,768)
	<u>(1)</u>
At 31st March 2010	<u>(1)</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of A Nadeem and A Nadeem throughout the current and previous year. Between them they own and control the company.

During the year dividends of £4,768 were paid to A Nadeem.

During the year the company repaid the director net amounts totalling £1,326. Included within Other Creditors is a balance of £nil (2009 - £1,326) in respect of the Directors Loan Account. No interest was paid on this loan.