

06 NOV 2009

COMPANY REGISTRATION NUMBER 338207

PURE PETROLEUM LIMITED
FINANCIAL STATEMENTS
31 MARCH 2009

WEDNESDAY



SD7BEEVA

SCT

11/11/2009

1175

COMPANIES HOUSE

ACCOUNT TAX LTD
Chartered Certified Accountants
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

PURE PETROLEUM LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 20 FEBRUARY 2008 TO 31 MARCH 2009

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the director	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

PURE PETROLEUM LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr A Nadeem
Company secretary	Mrs A Nadeem
Registered office	1st Floor Inchbraoch House South Quay Ferryden Montrose DD10 9SL
Accountants	Account Tax Ltd Chartered Certified Accountants 1st Floor Inchbraoch House South Quay Ferryden Montrose DD10 9SL
Bankers	NatWest

PURE PETROLEUM LIMITED

THE DIRECTOR'S REPORT

PERIOD FROM 20 FEBRUARY 2008 TO 31 MARCH 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 20 February 2008 to 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the provision of engineering services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each
At
31 March 2009
or later date
of appointment

Mr A Nadeem

—

Mr A Nadeem was appointed as a director on 20 February 2008.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
1st Floor
Inchbraoch House
South Quay
Ferryden
Montrose
DD10 9SL

Signed by



Mr A Nadeem

Director

Approved by the director on 1 September 2009

PURE PETROLEUM LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD FROM 20 FEBRUARY 2008 TO 31 MARCH 2009

		Period from 20 Feb 08 to 31 Mar 09
	Note	£
TURNOVER		108,439
Administrative expenses		<u>5,489</u>
OPERATING PROFIT	2	102,950
Interest receivable		<u>255</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		103,205
Tax on profit on ordinary activities		<u>21,560</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>81,645</u>

The notes on pages 5 to 6 form part of these financial statements.

PURE PETROLEUM LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	£	31 Mar 09 £
CURRENT ASSETS			
Debtors	4	2,573	
Cash at bank		<u>25,493</u>	
		28,066	
CREDITORS: Amounts falling due within one year	5	<u>23,289</u>	
NET CURRENT ASSETS			<u>4,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,777</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		1
Profit and loss account	8		<u>4,776</u>
SHAREHOLDERS' FUNDS			<u>4,777</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 1 September 2009.

MR A NADEEM
Director



The notes on pages 5 to 6 form part of these financial statements.

PURE PETROLEUM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 20 FEBRUARY 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Financial instruments

Distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 20 Feb 08 to 31 Mar 09 £
Director's emoluments	<u>7,000</u>

3. DIVIDENDS

Equity dividends

	Period from 20 Feb 08 to 31 Mar 09 £
Paid	
Equity dividends on ordinary shares	<u>76,869</u>

4. DEBTORS

	31 Mar 09 £
Trade debtors	<u>2,573</u>

5. CREDITORS: Amounts falling due within one year

	31 Mar 09 £
Corporation tax	21,560
Other creditors	<u>1,729</u>
	<u>23,289</u>

PURE PETROLEUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 20 FEBRUARY 2008 TO 31 MARCH 2009

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Nadeem throughout the current period. Mr A Nadeem is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	31 Mar 09
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

8. PROFIT AND LOSS ACCOUNT

	Period from 20 Feb 08 to 31 Mar 09
	£
Profit for the financial period	81,645
Equity dividends	<u>(76,869)</u>
Balance carried forward	<u>4,776</u>