REGISTERED NUMBER: SC336552 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOR

A DIVERS CONTRACTS LTD

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FOR THE YEAR ENDED 31 JULY 2023

A DIVERS CONTRACTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTOR:	A Divers
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC336552 (Scotland)
ACCOUNTANTS:	Cornerstone Glasgow Ltd 6th Floor Gordon Chambers 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**7,886**		10,177
CURRENT ASSETS					
Stocks	5	**8,775**		8,475	
Debtors	6	**6,794**		10,348	
Cash at bank		**13,989**		2,132	
		29,558		20,955	
CREDITORS					
Amounts falling due within one year	7	**37,225**		27,981	
NET CURRENT LIABILITIES			**(7,667)**		(7,026)
TOTAL ASSETS LESS CURRENT LIABILITIES			**219**		3,151
CREDITORS					
Amounts falling due after more than one year	8		**-**		2,831
NET ASSETS			**219**		320
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings			**117**		218
			219		320

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2024 and were signed by:

A Divers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. **STATUTORY INFORMATION**

A Divers Contracts Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 2).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022			
and 31 July 2023	**12,775**	**15,996**	**28,771**
DEPRECIATION			
At 1 August 2022	**10,246**	**8,348**	**18,594**
Charge for year	**379**	**1,912**	**2,291**
At 31 July 2023	**10,625**	**10,260**	**20,885**
NET BOOK VALUE			
At 31 July 2023	**2,150**	**5,736**	**7,886**
At 31 July 2022	2,529	7,648	10,177

5. STOCKS

	2023 £	2022 £
Work-in-progress	**8,775**	8,475

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**6,794**	10,348

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	**2,831**	2,831
Trade creditors	**6,375**	7,208
Taxation and social security	**17,113**	8,649
Other creditors	**10,906**	9,293
	37,225	27,981

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	**-**	2,831