

PETER DRUMMOND, ARCHITECT LIMITED  
COMPANY REGISTRATION NO. SC334683  
ABBREVIATED FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012

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**PETER DRUMMOND, ARCHITECT LIMITED**  
**COMPANY REGISTRATION NO. SC334683**  
**ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2012**

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	Notes	At 30.11.12 £	At 30.11.11 £
<b>Fixed Assets :</b>			
Tangible Assets	2	2053	2738
<b>Current Assets</b>			
Stock & Work in Progress		5000	5526
Debtors		20000	25294
Cash at Bank		25811	37007
		50811	67827
<b>Creditors : Amounts Falling Due Within One Year</b>	4	33990	29263
Net Current Assets		16821	38564
Net Assets		18874	41302
<b>Financed By :</b>			
<b>Capital and Reserves</b>			
Called Up Share Capital	3	1	1
Profit and Loss Account		18873	41301
Equity Shareholder's Funds		18874	41302

The notes on pages 2 to 4 form part of these abbreviated financial accounts .

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company. These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006.

Signed and Approved By the Directors :



Peter Drummond

Date : 5<sup>th</sup> Feb 2013

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention .

Cash Flow Statement

The director has taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement on the grounds that the company is small.

Turnover

In accordance with UITF 40 revenue is accrued as service activity takes place reflecting the partial performance of contractual obligations. Turnover is stated net of value added tax (as computed under the Flat Rate Vat Scheme).

Depreciation of Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset, net of its estimated residual value, over its estimated useful life :

Office Computers & Equipment	25% reducing balance basis
Office Furniture	25% reducing balance basis

Operating Lease Rentals

Operating lease rentals in respect of the office property are charged against profit on a straight line basis over the period of the lease.

Taxation

Tax on the profit for the year comprises current and deferred tax and is recognised in the profit and loss account. Current tax is the expected tax payable on the taxable income for the year using tax rates enacted or substantively enacted at the balance sheet date.

Work In Progress

Work In Progress comprises the accrued realisable sales value of architectural services work on hand and unbilled at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS ( CONT'D ) - YEAR ENDED 30.11.122. Tangible Fixed Assets

	<u>Total</u> <u>£</u>
Cost :	
As at 1 December 2011	5985
Additions in Year	-
Disposals in Year	-
	<hr/>
As at 30 November 2012	5985
	<hr/>
Depreciation :	
As at 1 December 2011	3247
On Disposals in Year	-
Charge for Year	685
	<hr/>
As at 30 November 2012	3932
	<hr/>
Net Book Value :	
As at 30 November 2012	2053
	=====
As at 30 November 2011	2738
	=====

**PETER DRUMMOND, ARCHITECT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS ( CONT'D ) - YEAR ENDED 30.11.12**

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**3. Called Up Share Capital**

	<u>30.11.12</u>	<u>30.11.11</u>
	<u>£</u>	<u>£</u>
Authorised :		
100 Ordinary Shares of £1 Each	100	100
	=====	=====
Allotted , Called Up & Fully Paid :		
1 Ordinary Share of £1 Each	1	1
	=====	=====

Peter Drummond, sole director, has a controlling interest by virtue of his 100 per cent shareholding.

**4. Director's Loan**

	<u>30.11.12</u>	<u>30.11.11</u>
	<u>£</u>	<u>£</u>
In accordance with Companies Act 2006 the following information is given in respect of the director :		
Loan Due By the Company to Peter Drummond	16336	12650
	=====	=====

The loan is interest free , unsecured and has no fixed repayment terms .