

Registered number: SC330746

**CERES IMAGING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

SATURDAY



SCT \*SJONIAVL\* 520  
20/06/2009  
COMPANIES HOUSE

## **CERES IMAGING LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CERES IMAGING LIMITED**

You consider that the company is exempt from an audit for the period ended 30 September 2008. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**EQ**  
Chartered Accountants  
14 City Quay  
Dundee  
DD1 3JA

3 February 2009

**CERES IMAGING LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2008**

	Note	£	2008 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2		2,076
<b>CURRENT ASSETS</b>			
Debtors		3,337	
Cash at bank		16,420	
		<u>19,757</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(19,088)</u>	
<b>NET CURRENT ASSETS</b>			<u>669</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,745</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>2,645</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,745</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2009.



**Mr I R Redmond**  
Director

The notes on pages 3 to 4 form part of these financial statements.

# **CERES IMAGING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	straight line
Office equipment	-	25%	straight line

#### **1.4 Amounts recoverable on contracts**

Profit on contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

#### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# CERES IMAGING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2008

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 11 September 2007	-
Additions	2,768
	<hr/>
At 30 September 2008	2,768
	<hr/>
<b>Depreciation</b>	
At 11 September 2007	-
Charge for the period	692
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At 30 September 2008	692
	<hr/>
<b>Net book value</b>	
At 30 September 2008	2,076
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### 3. SHARE CAPITAL

	2008 £
<b>Authorised, allotted, called up and fully paid</b>	
100 Ordinary Shares shares of £1 each	100
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During the period 100 ordinary shares of £1 each were issued at par.

### 4. TRANSACTIONS WITH DIRECTORS

Mr I R Redmond & Ms K A MacPherson have introduced funds and paid for expenses and fixed assets on the company's behalf during the period. At the period end, the amount of £12,503 was due to them by the company.