

Registered Number SC326430

Clydesdale Overtown Ltd

Abbreviated Accounts

31 August 2009

Clydesdale Overtown Ltd

Registered Number SC326430

Company Information

Registered Office:

131 Main Street
Overtown
Wishaw
Lanarkshire
ML2 0QF

Reporting Accountants:

R.A.M.

Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

Clydesdale Overtown Ltd

Registered Number SC326430

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		595		793
			<u>595</u>		<u>793</u>
Current assets					
Stocks		3,738		3,451	
Debtors	3	10,578		43	
Cash at bank and in hand		4,346		13,851	
Total current assets		<u>18,662</u>		<u>17,345</u>	
Creditors: amounts falling due within one year		(15,314)		(15,010)	
Net current assets (liabilities)			3,348		2,335
Total assets less current liabilities			<u>3,943</u>		<u>3,128</u>
Total net assets (liabilities)			<u>3,943</u>		<u>3,128</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3,941		3,126
Shareholders funds			<u>3,943</u>		<u>3,128</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2010

And signed on their behalf by:

Mr A Ruthven, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 August 2008	-	1,057
At 31 August 2009	-	<u>1,057</u>
Depreciation		
At 31 August 2008		264
Charge for year	-	198
At 31 August 2009	-	<u>462</u>
Net Book Value		
At 31 August 2008		793
At 31 August 2009	-	<u>595</u>

3 Debtors

	2009 £	2008 £
Trade debtors		0
Other debtors	<u>10,578</u>	<u>43</u>
	10,578	43

The aggregate amount of debtors falling due after more than one year is £44 (2008 £43).

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2