

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Redtower Asset Management Limited

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for the Year Ended 31 March 2014

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Redtower Asset Management Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: G Celaya

REGISTERED OFFICE: Crystal Valley
Fettercairn
Laurenckirk
Kincardineshire
AB30 1DU

REGISTERED NUMBER: SC325065 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		8,869		11,822
Investments	3		260		-
			<u>9,129</u>		<u>11,822</u>
CURRENT ASSETS					
Debtors		83,560		59,397	
Cash at bank and in hand		<u>1,291</u>		<u>7,190</u>	
		84,851		66,587	
CREDITORS					
Amounts falling due within one year		<u>96,836</u>		<u>105,241</u>	
NET CURRENT LIABILITIES			<u>(11,985)</u>		<u>(38,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,856)</u>		<u>(26,832)</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,461</u>		<u>-</u>
NET LIABILITIES			<u>(5,317)</u>		<u>(26,832)</u>
CAPITAL AND RESERVES					
Called up share capital	4		65,085		85
Profit and loss account			<u>(70,402)</u>		<u>(26,917)</u>
SHAREHOLDERS' FUNDS			<u>(5,317)</u>		<u>(26,832)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2015 and were signed by:

G Celaya - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to financial consultants.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>34,306</u>
DEPRECIATION	
At 1 April 2013	22,484
Charge for year	<u>2,953</u>
At 31 March 2014	<u>25,437</u>
NET BOOK VALUE	
At 31 March 2014	<u>8,869</u>
At 31 March 2013	<u>11,822</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **FIXED ASSET INVESTMENTS**

				Investments other than loans £
COST				
Additions				<u>260</u>
At 31 March 2014				<u>260</u>
NET BOOK VALUE				
At 31 March 2014				<u><u>260</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
65,085	Ordinary	1	<u>65,085</u>	<u>85</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.