

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Redtower Asset Management Limited**

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**for the Year Ended 31 March 2016**

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**Redtower Asset Management Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** G Celaya

**REGISTERED OFFICE:** Crystal Valley  
Fettercairn  
Laurencekirk  
Kincardineshire  
AB30 1DU

**REGISTERED NUMBER:** SC325065 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,360		7,023
Investments	3		<u>260</u>		<u>260</u>
			6,620		7,283
<b>CURRENT ASSETS</b>					
Debtors		31,839		60,489	
Cash at bank		<u>25,936</u>		<u>3,340</u>	
		57,775		63,829	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,453</u>		<u>94,270</u>	
<b>NET CURRENT LIABILITIES</b>			(24,678)		(30,441)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,058)</u>		<u>(23,158)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		65,085		65,085
Profit and loss account			<u>(83,143)</u>		<u>(88,243)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,058)</u>		<u>(23,158)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

G Celaya - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to financial consultants.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	34,570
Additions	<u>1,457</u>
At 31 March 2016	<u>36,027</u>
<b>DEPRECIATION</b>	
At 1 April 2015	27,547
Charge for year	<u>2,120</u>
At 31 March 2016	<u>29,667</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>6,360</u>
At 31 March 2015	<u>7,023</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 April 2015  
and 31 March 2016

260

**NET BOOK VALUE**

At 31 March 2016

260

At 31 March 2015

260

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

2016

2015

£

£

65,085

Ordinary

1

65,085

65,085

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.