

HAY'S DOCK CAFE RESTAURANT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Statutory Auditor
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

HAY'S DOCK CAFE RESTAURANT LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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HAY'S DOCK CAFE RESTAURANT LTD

INDEPENDENT AUDITOR'S REPORT TO HAY'S DOCK CAFE RESTAURANT LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hay's Dock Cafe Restaurant Ltd for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.


RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PAUL HETHERINGTON (Senior
Statutory Auditor)
For and on behalf of
THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Statutory Auditor

47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

22/7/15

HAY'S DOCK CAFE RESTAURANT LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £
CURRENT ASSETS				
Stocks		4,050		3,750
Debtors		9,818		4,532
Cash at bank and in hand		21,698		1,208
		<u>35,566</u>		<u>9,490</u>
CREDITORS: Amounts falling due within one year		<u>69,169</u>		<u>38,192</u>
NET CURRENT LIABILITIES			(33,603)	(28,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,603)</u>	<u>(28,702)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			(33,604)	(28,703)
DEFICIT			<u>(33,603)</u>	<u>(28,702)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 02/7/15 and are signed on their behalf by:



Mr G A Blackadder

Company Registration Number: SC324266

HAY'S DOCK CAFE RESTAURANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors are of the opinion that it is appropriate to prepare the accounts on a going concern basis in spite of a net asset deficiency of £33,603. The company is dependant on the continued financial support of Shetland Amenity Trust who have provided assurances that the support will continue to be given.

Turnover

The turnover shown in the profit and loss account represents amounts sold during the year, exclusive of Value Added Tax. Income is recognised at the point at which goods are despatched and title to the goods is transferred to the customers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. RELATED PARTY TRANSACTIONS

100% of the share capital of the company is beneficially held by the Shetland Amenity Trust. Catering services were provided to the Trust to the gross value of £2,588, (2014: £25,652). At 31st March 2015 the balance due to the company was £1,120 (2014: £859). There was also an inter group loan from the Trust to the company of £35,884, (2014: £12,172), at the year end. There are no repayment terms and no interest accruing on this loan.

The building and equipment used by the company is owned by the parent entity, the Shetland Amenity Trust, and no rent has been charged for the use of the equipment or the building in this year of trading.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

HAY'S DOCK CAFE RESTAURANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

4. CONTROL

The company is controlled by the Shetland Amenity Trust, a Scottish registered charity. The Shetland Amenity Trust consolidated statement of accounts may be obtained from the Shetland Amenity Trust, Garthspool, Lerwick, Shetland.