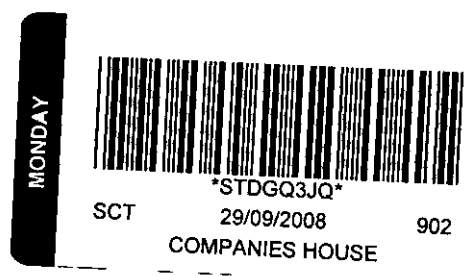


HAY'S DOCK CAFE RESTAURANT LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2008



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Registered Auditors
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

HAY'S DOCK CAFE RESTAURANT LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 23 MAY 2007 TO 31 MARCH 2008

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HAY'S DOCK CAFE RESTAURANT LTD
INDEPENDENT AUDITOR'S REPORT TO HAY'S DOCK CAFE
RESTAURANT LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Hay's Dock Cafe Restaurant Ltd for the period from 23 May 2007 to 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 6th August 2008 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period from 23 May 2007 to 31 March 2008, and the full text of the company audit report is reproduced on pages 2 to 4 of these financial statements.



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Registered Auditors

47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

6/8/08

HAY'S DOCK CAFE RESTAURANT LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF HAY'S DOCK CAFE RESTAURANT LTD

PERIOD FROM 23 MAY 2007 TO 31 MARCH 2008

We have audited the financial statements of Hay's Dock Cafe Restaurant Ltd for the period from 23 May 2007 to 31 March 2008 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 8

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

HAY'S DOCK CAFE RESTAURANT LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF HAY'S DOCK CAFE RESTAURANT LTD

PERIOD FROM 23 MAY 2007 TO 31 MARCH 2008

OPINION

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its loss for the period then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Directors' Report is consistent with the financial statements



THE A9 PARTNERSHIP LIMITED
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& Registered Auditors

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6/8/08

HAY'S DOCK CAFE RESTAURANT LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Note	£	31 Mar 08 £
CURRENT ASSETS			
Stocks		2,662	
Debtors		9,994	
Cash at bank and in hand		56,724	
		<u>69,380</u>	
CREDITORS: Amounts falling due within one year		<u>95,870</u>	
NET CURRENT LIABILITIES			<u>(26,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,490)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3		1
Profit and loss account			<u>(26,491)</u>
DEFICIT			<u>(26,490)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 6th August 2008, and are signed on their behalf by



MR G A BLACKADDER

HAY'S DOCK CAFE RESTAURANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 MAY 2007 TO 31 MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The directors are of the opinion that it is appropriate to prepare the accounts on a going concern basis in spite of a net asset deficiency of £26,490. The company is dependant on the continued financial support of Shetland Amenity Trust who have provided assurances that the support will continue to be given.

HAY'S DOCK CAFE RESTAURANT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 MAY 2007 TO 31 MARCH 2008

2. RELATED PARTY TRANSACTIONS

100% of the share capital of the company is beneficially held by the Shetland Amenity Trust. Catering services were provided to the Trust to the gross value of £2,851 and supplies and services were supplied by the Trust to a value of £248. At 31st March 2008 the balance due to the company was £2,019 and the balance owing to the Trust was £16. There was also an inter group loan from the Trust to the company of £77,911 at the period end.

No rent has been charged for the use of the equipment or the building in the first year of trading.

3. SHARE CAPITAL

Authorised share capital

	31 Mar 08
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid.

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period one £1 ordinary share was allotted at par value.

4. CONTROL

The company is controlled by the Shetland Amenity Trust, a Scottish registered charity. The Shetland Amenity Trust consolidated statement of accounts may be obtained from the Shetland Amenity Trust, Garthspool, Lerwick, Shetland.