

**Report of the Trustees and**  
**Financial Statements For The Year Ended 31 March 2021**  
**for**  
**Clydesdale Community Initiatives**

Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Clydesdale Community Initiatives**

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**For The Year Ended 31 March 2021**

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**Report of the Trustees**  
**For The Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity is a company limited by guarantee, incorporated on 8 May 2007 and governed by Memorandum and Articles of Association of the same date. The company is recognised by the HM Revenue and Customs as a Scottish Charity under number SC035206. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

The main objectives of the charity are:

- a) To advance education (particularly among the residents of Clydesdale and environs) in matters associated with the environment.
- b) To preserve, restore and improve the environment within Clydesdale and environs through the provision, maintenance and/or improvement of public open space and other environmental projects (but subject to appropriate safeguards to ensure that the public benefit so arising clearly outweighs any private benefit thereby conferred on private landlords).
- c) To promote, operate and/or support other charitable projects and programmes for the benefit of the community, and particularly those living within Clydesdale and environs.

CCI have a stated mission to give people with complex support needs the opportunity to make a contribution to their communities. Through their contribution individuals are supported to improve their health, learn new skills and increase their confidence.

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The priority for the board of director's remains ensuring that there are clear objectives and targets for the charity to ensure that it is meeting its charitable purposes as effectively and sustainably as possible. The board of directors continue to review and evaluate the financial performance of the organisation as a whole and have clear positions on the sustainability of all current and planned operations and to ensure that all operational plans are fit for purpose.

In pursuance of the charities core objectives the board and staff of Clydesdale Community Initiatives continue to develop social enterprise programmes and to maximise the potential of the facilities at Langloch Farm for the benefit of the local community and specifically for individuals experiencing exclusion due to illness, disability or disadvantage.

This is our opportunity to share with you the many achievements of our unique organisation. These achievements include the way in which we have risen to meet the many challenges we have faced, and how we have managed the organisation to address them.

In a year shaped by the impact of Covid19, the board has actively considered its income generation strategy and set clear fundraising targets across a range of income generation activities albeit these have had to be updated regularly, up and down, to reflect the changes we had to respond to. These included sales from the workshop, botanics and Langloch Visitor Centre, training and inclusion programme sales to social care partners, and grant fundraising from trusts and foundations. The board are pleased to report that whilst changes have been made, overall the funding targets required to ensure the viability of the organisation have been met, and social care outcomes have been outstanding even in the most difficult circumstances, and CCI has played a vital though unplanned role in delivering help and support to our wider community (Food deliveries etc.)

Funders and partners continue to be very supportive.

It is clear that our existing social enterprise initiatives are delivering and will continue to deliver significant improvement in profitability as we emerge from the challenges of Covid19. In addition to maintain the existing business streams, we continue to invest in Langloch as a visitor centre, and we are in the build phase of an extension to the already successful café/shop. These initiatives coupled with other existing streams of support ensure the continued viability and growth of CCI.

**Financial review**

The charitable company's results for the year are detailed in the Statement of Financial Activities on page 9. Income for the year amounted to £538,778 (2020: £523,299). After deduction of expenditure, the net movement of funds for the year was a surplus of £19,286 (2020: £34,762).

Of the £1,949,573 (2020: £1,930,287) net assets on our balance sheet, £1,741,123 (2020: £1,752,685) relates to fixed assets, primarily our property at Langloch Farm. We have £63,923 (2020: £86,817) of restricted funding which relates to grants for social care and social enterprise received in advance, and we have £144,527 (2020: £90,785) of free reserves. Outwith restricted funding we have no contractual commitments or other formal commitments that would limit the board's ability to utilise these unrestricted funds on behalf of the organisation.

**Reserves Policy**

Our Development Fund reserve of £35,000 has been maintained in line with the Board's aim to maintain reserves to cover three months of running costs.

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Risk Management**

The directors have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the company. They are satisfied that systems are in place to mitigate exposure to the major risks. The board maintain a risk register that identifies the potential threats to the organisation and is reviewed quarterly. Funding remains the primary risk to the organisation; as it is unreasonable to expect that public sector finances will increase, it is unlikely that any core funding will be available from our primary social care partners. The board have therefore carefully developed a business plan that is committed to generating income through social enterprise, included diverse funding options and commits us to responding to the changing funding environment by pursuing registration as a self-directed support agency.

Management accounts are prepared and presented to the monthly board meetings that actively consider the financial performance of the organisation against the projections that were agreed prior to the financial year beginning. The board reviews projections quarterly to ensure that the indicators defining the financial performance are still appropriate.

**Future plans**

The board remain committed to the ongoing mission statement, values and objectives of the charity. In order to meet this commitment, they have agreed to continue to pursue the social enterprise model of delivery. This will involve the development of a wider range of social enterprise-based programmes based at Langloch Farm. The board have agreed to seek funding to develop and enlarge Langloch Visitor Centre.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The charity trustees have delegated day to day management of the charity to N G P McShannon. Strategy and authorisation of major operational matters (such as remuneration) is determined by the board.

**Induction and training of new trustees**

The trustees are appointed in accordance with the Memorandum and Articles of Association. Induction packs are given to trustees when appointed, and training is provided as and when appropriate. When a position becomes available the trustees seek nominations from those with the shared values and suitable skill sets from the organisation's membership.

**Key management remuneration**

Remuneration levels for senior management are agreed by the board of directors as part of the annual projection and planning exercise undertaken prior to the year end. While the board do not set rates formally based on any national pay scales they do so with cognisance of South Lanarkshire Council and comparative advertised pay offers for similar roles and organisations.

**Related parties**

Details of transactions with related parties are set out in note 18 of the financial statements.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC323196 (Scotland)

**Registered Charity number**

SC035206

**Registered office**

Langloch Farm  
Hyndford Road  
Lanark  
ML11 9TA

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**Trustees**

M H Berkley  
Ms L Gourlay  
Ms E F R Hill  
Ms M T Kealey  
N MacDonald  
N G P McShannon  
H R A Neilson  
R G Paterson  
A O Walker

**Company Secretary**

N G P McShannon

**Auditors**

Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Solicitors**

Morison and Smith  
20 Hope Street  
Lanark  
ML11 7NG

**Bankers**

The Royal Bank of Scotland plc  
88 High Street  
Lanark  
ML11 7ET

**Report of the Trustees**  
**For The Year Ended 31 March 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Clydesdale Community Initiatives for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Robb Ferguson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 November 2021 and signed on the board's behalf by:

N G P McShannon - Trustee

**Report of the Independent Auditors to the Members of**  
**Clydesdale Community Initiatives**

**Opinion**

We have audited the financial statements of Clydesdale Community Initiatives (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**Report of the Independent Auditors to the Members of**  
**Clydesdale Community Initiatives**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of**  
**Clydesdale Community Initiatives**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Janice Alexander (Senior Statutory Auditor)  
for and on behalf of Robb Ferguson  
Chartered Accountants & Statutory Auditors  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

26 November 2021

**Clydesdale Community Initiatives**

**Statement of Financial Activities**  
**For The Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	4	43,402	364,674	408,076	371,686
<b>Charitable activities</b>	5				
Social care income		73,908	-	73,908	82,139
Management fees		-	-	-	5,000
Landscape and horticultural income		5,783	-	5,783	7,870
Woodworking income		3,856	-	3,856	15,459
Employability sessions		1,826	-	1,826	10,736
Education and training services		-	-	-	4,104
Educational sessions		-	-	-	1,000
Craft income		1,832	-	1,832	795
Botanic income		3,105	-	3,105	5,142
Food group income		1,360	-	1,360	1,148
Tearoom income		31,525	-	31,525	4,023
Shop/merchandise sales		1,751	-	1,751	449
Adventure play		1,121	-	1,121	-
Other income		4,635	-	4,635	13,748
<b>Total</b>		<b>174,104</b>	<b>364,674</b>	<b>538,778</b>	<b>523,299</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	11,491	-	11,491	10,238
<b>Charitable activities</b>	7				
Social care activities		109,737	398,264	508,001	488,144
Other		-	-	-	(9,845)
<b>Total</b>		<b>121,228</b>	<b>398,264</b>	<b>519,492</b>	<b>488,537</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>52,876</b>	<b>(33,590)</b>	<b>19,286</b>	<b>34,762</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>138,923</b>	<b>1,791,364</b>	<b>1,930,287</b>	<b>1,895,525</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>191,799</b>	<b>1,757,774</b>	<b>1,949,573</b>	<b>1,930,287</b>

The notes form part of these financial statements

**Statement of Financial Position**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	47,272	1,693,851	1,741,123	1,752,685
<b>CURRENT ASSETS</b>					
Debtors	14	27,628	-	27,628	16,095
Cash at bank		<u>131,508</u>	<u>63,923</u>	<u>195,431</u>	<u>183,743</u>
		159,136	63,923	223,059	199,838
<b>CREDITORS</b>					
Amounts falling due within one year	15	(14,609)	-	(14,609)	(22,236)
<b>NET CURRENT ASSETS</b>		<u>144,527</u>	<u>63,923</u>	<u>208,450</u>	<u>177,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		191,799	1,757,774	1,949,573	1,930,287
<b>NET ASSETS FUNDS</b>	17	<u>191,799</u>	<u>1,757,774</u>	<u>1,949,573</u>	<u>1,930,287</u>
Unrestricted funds				191,799	138,923
Restricted funds				<u>1,757,774</u>	<u>1,791,364</u>
<b>TOTAL FUNDS</b>				<u>1,949,573</u>	<u>1,930,287</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:

N G P McShannon - Trustee

N MacDonald - Trustee

**Clydesdale Community Initiatives**

**Statement of Cash Flows**  
**For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>65,685</u>	<u>181,432</u>
Net cash provided by operating activities		<u>65,685</u>	<u>181,432</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(51,322)	(81,405)
Sale of tangible fixed assets		-	13,099
Sale of fixed asset investments		-	1
Net cash used in investing activities		<u>(51,322)</u>	<u>(68,305)</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		<u>(2,675)</u>	<u>(10,788)</u>
Net cash used in financing activities		<u>(2,675)</u>	<u>(10,788)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>11,688</u>	<u>102,339</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>183,743</u>	<u>81,404</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>195,431</u>	<u>183,743</u>

The notes form part of these financial statements

**Clydesdale Community Initiatives**

**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>19,286</b>	<b>34,762</b>
<b>Adjustments for:</b>		
Depreciation charges	62,884	48,092
Loss on disposal of fixed assets	-	1
(Increase)/decrease in debtors	(11,533)	110,464
Decrease in creditors	(4,952)	(11,887)
<b>Net cash provided by operations</b>	<b><u>65,685</u></b>	<b><u>181,432</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>183,743</u>	<u>11,688</u>	<u>195,431</u>
	<u>183,743</u>	<u>11,688</u>	<u>195,431</u>
<b>Debt</b>			
Finance leases	(2,675)	2,675	-
	<u>(2,675)</u>	<u>2,675</u>	<u>-</u>
<b>Total</b>	<u>181,068</u>	<u>14,363</u>	<u>195,431</u>

The notes form part of these financial statements

## **Clydesdale Community Initiatives**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2021**

#### **1. GENERAL INFORMATION**

Clydesdale Community Initiatives is a company limited by guarantee and the contribution of members to the liability of the Company is restricted by the Memorandum and Articles of Association to a maximum of £1. The company is registered in Scotland.

The registered address and principle office is Langloch Farm, Hyndford Road, ML11 9TA.

The continuing activity of Clydesdale Community Initiatives is to give people with complex support needs the opportunity to make a contribution to their communities.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Clydesdale Community Initiatives meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Going concern**

The charitable company continues to receive support from its funders. Our funders remain extremely positive about the organisation's model of engagement and the board recognise that the outcomes we achieve remain relevant to a wide range of potential funders. The board have also carefully managed the costs of the organisation to ensure that the charity is not over dependent on time-limited or insecure funding.

The trustees are of the opinion that the charitable company can meet its obligations as they fall due for the foreseeable future and as a consequence have prepared the financial statements on a going concern basis.

##### **Income**

Donations are included in full in the Statement of Financial Activities when the charitable company is entitled to them, receipt is probable and the amount is quantifiable.

Grant income is included in full in the Statement of Financial Activities when the charitable company is entitled to it, receipt is probable and the amount is quantifiable.

Income from charitable activities represents the net value of services, excluding VAT, relating to landscaping, horticulture and woodwork.

Investment income is included in the accounts in the year in which it is receivable.

Other income is included in full in the Statement of Financial Activities when the charitable company is entitled to it, receipt is probable and the amount is quantifiable.

##### **Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis as a liability is incurred.

Expenditure is directly attributed to the relevant category in the Statement of Financial Activities where practical. The charity accounts for expenditure as a single activity due to the considerable overlap in the delivery of the objectives and activities. Overhead and support costs are allocated on the basis of square footage for premises costs and full-time equivalent staff for all other costs.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises direct and support costs incurred by the charitable company in the delivery of its activities and services.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include costs linked to the strategic management of the charitable company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade debtors are amounts due from customers for services performed. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoice price, less any allowances for doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand, balances with banks and investment managers which are readily convertible, being those with maturities of three months or fewer from inception.

Cash and cash equivalents are measured at amortised cost, based on the relevant exchange rates at the reporting date.

**Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired. They are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

**Financial assets and liabilities**

Financial instruments are recognised in the Statement of Financial Activities when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below.

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 1 of FRS102. At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective rate method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.



**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Funds**

Unrestricted funds include incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

**Leases and hire purchase transactions**

Assets acquired under hire purchase agreements and finance leases are capitalised in the Statement of Financial Position and are depreciated in accordance with the charitable company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the Statement of Financial Activities evenly over the term of each agreement.

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In preparing the Financial Statements trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The estimates with a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the application of revenue recognition criteria for grant income, the depreciation rates and impairment review of tangible fixed assets.

**4. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	2,357	4,885
Government grants	41,045	-
Grants	<u>364,674</u>	<u>366,801</u>
	<u><b>408,076</b></u>	<u><b>371,686</b></u>

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
£		
Social care income	<b>73,908</b>	82,139
Management fees	-	5,000
Landscape and horticultural income	<b>5,783</b>	7,870
Woodwork income	<b>3,856</b>	15,459
Employability sessions	<b>1,826</b>	10,736
Education and training services	-	4,104
Educational sessions	-	1,000
Craft income	<b>1,832</b>	795
Botanics income	<b>3,105</b>	5,142
Food group income	<b>1,360</b>	1,148
Tearoom income	<b>31,525</b>	4,023
Shop/merchandise sales	<b>1,751</b>	449
Adventure play	<b>1,121</b>	-
	<b><u>126,067</u></b>	<b><u>137,865</u></b>

**6. RAISING FUNDS**

**Other trading activities**

	<b>2021</b>	<b>2020</b>
£		
Staff costs	<b>9,605</b>	8,235
Premises costs	<b>1,678</b>	1,748
Office costs	<b>208</b>	255
	<b><u>11,491</u></b>	<b><u>10,238</u></b>

**7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Support costs (see note 8)</b>	<b>Totals</b>
	£	£	£
Social care activities	<b><u>501,448</u></b>	<b><u>6,553</u></b>	<b><u>508,001</u></b>

**8. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	£	£	£	£
Social care activities	<b><u>1,588</u></b>	<b><u>1,570</u></b>	<b><u>3,395</u></b>	<b><u>6,553</u></b>

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>3,395</b>	5,322
Depreciation	<b>62,844</b>	48,092
Deficit on disposal of Investment disposal	<u>-</u>	<u>1</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' remuneration for the year ended 31 March 2021 was £46,844 (2020: £43,930).

As authorised by the charity's Articles of Association, the above noted remuneration to NGP McShannon is for his role in the day to day running of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**11. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>320,098</b>	284,238
Social security costs	<b>21,015</b>	19,517
Other pension costs	<b>8,308</b>	8,095
	<u><b>349,421</b></u>	<u>311,850</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Employees	<u><b>20</b></u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,885	366,801	371,686
<b>Charitable activities</b>			
Social care income	82,139	-	82,139
Management fees	5,000	-	5,000
Landscape and horticultural income	7,870	-	7,870
Woodworking income	15,459	-	15,459
Employability sessions	10,736	-	10,736
Education and training services	4,104	-	4,104
Educational sessions	1,000	-	1,000
Craft income	795	-	795
Botanic income	5,142	-	5,142
Food group income	1,148	-	1,148
Tearoom income	4,023	-	4,023
Shop/merchandise sales	449	-	449
Other income	13,748	-	13,748
<b>Total</b>	156,498	366,801	523,299
<b>EXPENDITURE ON</b>			
Raising funds	10,238	-	10,238
<b>Charitable activities</b>			
Social care activities	159,805	328,339	488,144
Other	(9,845)	-	(9,845)
<b>Total</b>	160,198	328,339	488,537
<b>NET INCOME/(EXPENDITURE)</b>	(3,700)	38,462	34,762
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	142,623	1,752,902	1,895,525
<b>TOTAL FUNDS CARRIED FORWARD</b>	138,923	1,791,364	1,930,287

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2020	1,848,600	72,386	86,224	2,007,210
Additions	-	32,322	19,000	51,322
At 31 March 2021	<u>1,848,600</u>	<u>104,708</u>	<u>105,224</u>	<u>2,058,532</u>
<b>DEPRECIATION</b>				
At 1 April 2020	140,738	52,843	60,944	254,525
Charge for year	32,573	17,001	13,310	62,884
At 31 March 2021	<u>173,311</u>	<u>69,844</u>	<u>74,254</u>	<u>317,409</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,675,289</u>	<u>34,864</u>	<u>30,970</u>	<u>1,741,123</u>
At 31 March 2020	<u>1,707,862</u>	<u>19,543</u>	<u>25,280</u>	<u>1,752,685</u>

Included within motor vehicles there are no longer any assets held under hire purchase contracts (2020: 1 asset) and therefore the net book value of assets held under hire purchase contracts is £nil (2020: £7,811). The depreciation charge for the year includes £nil (2020: £5,514) in respect of this asset.

Freehold Property relates to the charity's premises at Langloch Farm. The Big Lottery Fund has a fixed charge over Langloch Farm in connection with capital grants awarded for the purchase of the property.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	23,290	10,906
Other debtors	100	100
VAT	834	1,685
Prepayments	<u>3,404</u>	<u>3,404</u>
	<u>27,628</u>	<u>16,095</u>

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase (see note 16)	-	2,675
Trade creditors	4,151	6,900
Social security and other taxes	5,345	4,590
Deferred income	1,613	4,048
Accrued expenses	3,500	4,023
	<u>14,609</u>	<u>22,236</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>2,675</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	103,923	52,876	156,799
Development Fund	35,000	-	35,000
	<u>138,923</u>	<u>52,876</u>	<u>191,799</u>
<b>Restricted funds</b>			
Henry Smith Foundation	17,200	(13,975)	3,225
Robertson Trust	2,583	(2,583)	-
Big Lottery - social enterprise	-	718	718
Scotmid - defibrillators	115	(115)	-
Scottish Natural Heritage	3,888	29,656	33,544
Big Lottery - large grants	26,436	-	26,436
Leader	-	6,692	6,692
UK Steel	2,475	(50)	2,425
Langloch Farm	1,635,636	(31,113)	1,604,523
Agnes Hunter	5,237	(5,237)	-
Investment in Community	23,140	(23,140)	-
HLF	3,333	(3,333)	-
Garfield Weston	5,000	(5,000)	-
Leader Streetscape	49,076	(992)	48,084
Renewable Energy Fund	17,245	(348)	16,897
Climate Change Fund - Capital	-	15,230	15,230
	<u>1,791,364</u>	<u>(33,590)</u>	<u>1,757,774</u>
<b>TOTAL FUNDS</b>	<u>1,930,287</u>	<u>19,286</u>	<u>1,949,573</u>

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,104	(121,228)	52,876
<b>Restricted funds</b>			
Henry Smith Foundation	19,350	(33,325)	(13,975)
Robertson Trust	7,750	(10,333)	(2,583)
Big Lottery - social enterprise	54,309	(53,591)	718
Scotmid - defibrillators	-	(115)	(115)
Integrated Care Fund	16,683	(16,683)	-
Scottish Natural Heritage	63,176	(33,520)	29,656
Leader	21,832	(15,140)	6,692
Rank Foundation	20,000	(20,000)	-
UK Steel	-	(50)	(50)
Langloch Farm	-	(31,113)	(31,113)
Agnes Hunter	-	(5,237)	(5,237)
Investment in Community	23,140	(46,280)	(23,140)
HLF	20,000	(23,333)	(3,333)
Garfield Weston	-	(5,000)	(5,000)
Self Management Fund	10,765	(10,765)	-
Leader Streetscape	-	(992)	(992)
Renewable Energy Fund	933	(1,281)	(348)
Climate Challenge Fund	47,990	(47,990)	-
Climate Change Fund - Capital	19,758	(4,528)	15,230
Well Being Fund	11,097	(11,097)	-
Strathclyde Regional Council	1,400	(1,400)	-
Big Lottery - Covid Uplift	26,491	(26,491)	-
	<u>364,674</u>	<u>(398,264)</u>	<u>(33,590)</u>
<b>TOTAL FUNDS</b>	<u>538,778</u>	<u>(519,492)</u>	<u>19,286</u>

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	107,623	(3,700)	103,923
Development Fund	35,000	-	35,000
	<u>142,623</u>	<u>(3,700)</u>	<u>138,923</u>
<b>Restricted funds</b>			
Henry Smith Foundation	16,850	350	17,200
Robertson Trust	2,583	-	2,583
Scotmid - defibrillators	240	(125)	115
Scottish Natural Heritage	27,311	(23,423)	3,888
Big Lottery - large grants	29,877	(3,441)	26,436
Rank Foundation	9,292	(9,292)	-
UK Steel	-	2,475	2,475
Langloch Farm	1,666,749	(31,113)	1,635,636
Agnes Hunter	-	5,237	5,237
Investment in Community	-	23,140	23,140
HLF	-	3,333	3,333
Garfield Weston	-	5,000	5,000
Leader Streetscape	-	49,076	49,076
Renewable Energy Fund	-	17,245	17,245
	<u>1,752,902</u>	<u>38,462</u>	<u>1,791,364</u>
<b>TOTAL FUNDS</b>	<u><u>1,895,525</u></u>	<u><u>34,762</u></u>	<u><u>1,930,287</u></u>



**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,498	(160,198)	(3,700)
<b>Restricted funds</b>			
Henry Smith Foundation	34,400	(34,050)	350
Robertson Trust	15,500	(15,500)	-
Big Lottery - social enterprise	52,871	(52,871)	-
Scotmid - defibrillators	-	(125)	(125)
Integrated Care Fund	18,834	(18,834)	-
Scottish Natural Heritage	23,030	(46,453)	(23,423)
Big Lottery - large grants	-	(3,441)	(3,441)
Leader	21,323	(21,323)	-
CAVLP	20,142	(20,142)	-
Rank Foundation	8,135	(17,427)	(9,292)
UK Steel	2,500	(25)	2,475
Langloch Farm	-	(31,113)	(31,113)
Agnes Hunter	6,983	(1,746)	5,237
Scottish Community Alliance	1,399	(1,399)	-
Investment in Community	39,956	(16,816)	23,140
HLF	20,000	(16,667)	3,333
Garfield Weston	15,000	(10,000)	5,000
Self Management Fund	5,765	(5,765)	-
SLC Business Support	4,026	(4,026)	-
Unum	2,961	(2,961)	-
Western Recreation	1,000	(1,000)	-
Levenseat for Doors	5,985	(5,985)	-
Leader Streetscape	49,572	(496)	49,076
Renewable Energy Fund	17,419	(174)	17,245
	<u>366,801</u>	<u>(328,339)</u>	<u>38,462</u>
<b>TOTAL FUNDS</b>	<u>523,299</u>	<u>(488,537)</u>	<u>34,762</u>

CCI have once again been overwhelmed by the support offered and the recognition we have received for the programmes we deliver. We would like to sincerely thank all our funders, supporters and partner agencies.

The Henry Smith foundation has supported CCI to deliver a project providing vocational rehabilitation to people with severe mental health issues in Lanarkshire.

The Robertson Trust funding allows us to support individuals with complex needs to participate in workshop activities.

The Big Lottery supports the establishment of a microbusiness social enterprise run by and for individuals recovering from long term health issues.

The Integrated Care Fund have supported CCI to deliver access and assessment groups in a range of inclusion activities for individuals experiencing significant exclusion and isolation within their communities.

We accessed funding from SNH to support the development of a green health and wellbeing initiative with 4 NHS Lanarkshire hospitals.

**Clydesdale Community Initiatives**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**17. MOVEMENT IN FUNDS - continued**

South Lanarkshire Leader and Renewable Energy along with UK Steel contributed towards the development of our new woodmill shed.

Langloch Farm funds represent historical capital grants with ongoing restrictions.

The Agnes Hunter Trust support our volunteers to participate in the Langloch Visitor Projects.

The Investing in Communities fund supports our food poverty work through partnership with other projects.

Heritage Lottery Fund have supported our work on 7 community environment and conservation sites.

Garfield Weston support the core costs of our charitable activity.

The Self-Management Fund support wellness recovery for people with long term mental health illnesses.

The Climate Challenge Fund has supported the Keeping Scotland Beautiful project.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.