



**Scott-Moncrieff**  
business advisers and accountants

**CLYDESDALE COMMUNITY INITIATIVES**

**Consolidated Financial Statements and Trustees' Report**

**for the year ended 31 March 2018**

**Registered Company Number: SC323196**

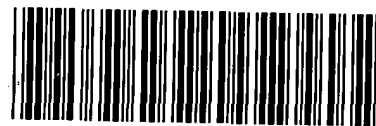
**Registered Charity Number: SC035206**

**COMPANIES HOUSE  
EDINBURGH**

**09 OCT 2018**

**FRONT DESK**

**TUESDAY**



**\*S7G7IBCH\***  
SCT 09/10/2018 #55  
COMPANIES HOUSE

**CLYDESDALE COMMUNITY INITIATIVES**  
**REPORT AND FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the Trustees	1
Independent Auditor's Report to the Members and Trustees	7
Consolidated Statement of Financial Activities (Incorporating the Consolidated Income and Expenditure Account)	10
Parent Company Statement of Financial Activities (Incorporating the Consolidated Income and Expenditure Account)	11
Consolidated Balance Sheet	12
Parent Company Balance Sheet	13
Parent and Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15

## **CLYDESDALE COMMUNITY INITIATIVES**

### **REPORT OF THE TRUSTEES**

**for the year ended 31 March 2018**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018.

#### **OBJECTIVES AND ACTIVITIES**

The parent charity is a company limited by guarantee, incorporated on 8 May 2007 and governed by Memorandum and Articles of Association of the same date. The company is recognised by the HM Revenue and Customs as a Scottish Charity under number SC035206. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

The main objectives of the charity are:

- a) To advance education (particularly among the residents of Clydesdale and environs) in matters associated with the environment.
- b) To preserve, restore and improve the environment within Clydesdale and environs through the provision, maintenance and/or improvement of public open space and other environmental projects (but subject to appropriate safeguards to ensure that the public benefit so arising clearly outweighs any private benefit thereby conferred on private landlords).
- c) To promote, operate and/or support other charitable projects and programmes for the benefit of the community, and particularly those living within Clydesdale and environs.

CCI have a stated mission to give people with complex support needs the opportunity to make a contribution to their communities. Through their contribution individuals are supported to improve their health, learn new skills and increase their confidence.

#### **ACHIEVEMENTS AND PERFORMANCE**

The board of directors have set clear objectives and targets for the charity and established a robust monitoring and evaluation process to enable them to measure the operational effectiveness of the organisation.

The ongoing priority for the board and staff of Clydesdale Community Initiatives is to ensure that we are making full use of the new facilities at Langloch Farm for the benefit of the local community and specifically for individuals experiencing exclusion due to illness, disability or disadvantage.

Fortunately we are beginning from a position of some strength and we have managed to increase our core delivery numbers while consolidating the current programmes and establishing the new kitchen programmes. We have also established new active partnerships with NHS Lanarkshire and SNH and our environmental volunteering programmes that have been operating in partnership with CAVLP have become further established with a network of green assets and environmental resources benefitting. We have also established a new food network with a range of community growing projects and the Clydesdale foodbank.

The board maintain a strong focus on retrospective evaluation and forward planning and continue to seek both internal and external feedback on the organisation's performance. This information has been brought together in a Social Impact Report for 2018. We have also been taking part in an externally facilitated SROI programme that will report in late 2018. The report emphatically evidences a significant increase in the number of individuals participating across all our programmes and also improved outcomes for participants with a wide range of support needs. Copies of the social impact report are available from [enquiries@cciweb.org.uk](mailto:enquiries@cciweb.org.uk).

CCI continues to develop our model of social enterprise and inclusion and as such are continually balancing the person centred and task focussed aspects of our activity. In a very practical way this means that all of our teams must be producing either a product or service that is of value to the wider community. In order to achieve our person centred outcomes it is essential that the work of our environmental volunteering, food growing, landscaping, food processing, woodcraft and cosmetic programmes retain an emphasis on quality and value. We are pleased to report that the reputation of our services and products has continued to improve with more effective project management across all the programmes.

## CLYDESDALE COMMUNITY INITIATIVES

### REPORT OF THE TRUSTEES

for the year ended 31 March 2018

#### FINANCIAL REVIEW

The group's results for the year are detailed in the Statement of Financial Activities on page 10. Incoming resources for the year amounted to £897,281 (2017: £721,719). After deduction of expenditure, the net movement of funds for the year was a surplus of £4,653 (2017: £36,720).

Of the £1,919,660 of net assets on our consolidated balance sheet, £1,751,476 relates to fixed assets, primarily our property at Langloch Farm. We have £81,685 of restricted funding which relates to grants for social care and social enterprise received in advance, and we have £139,748 of unrestricted funding in reserve. Outwith restricted funding we have no contractual commitments or other formal commitments that would limit the board's ability to utilise these unrestricted funds on behalf of the organisation.

#### *Fundraising*

As with previous years the board has actively considered its income generation strategy and set clear fundraising targets across a range of income generation activities. These included sales from the landscape construction subsidiary, training and inclusion programme sales to social care partners, and grant fundraising from trusts and foundations. The board are pleased to report that all of these targets were met and that the cost of raising the funds was carefully managed to ensure maximum investment in the charity's social care outcomes.

CCI's charitable revenue income generated by its social enterprise activities continued to grow this year, it's trading subsidiary continued to make a direct contribution to the costs of the charity of £24,981 but on top of this they shared responsibility for a range of management and office expenses which the charity would have otherwise been required to service alone. The charities own social enterprise activities performed well with significant contributions from our gardening woodwork products, small scale cosmetic manufacturing, training and consultancy services.

Of the remaining 50% of the charity's revenue income the primary grant funders supporting our charitable activity were The Big Lottery, The Rank Foundation, Henry Smith Foundation, South Lanarkshire HSCP Integrated Care Fund, SSE, Robertson Trust and Scottish Government's; SNH Green Health Partnership, People and Communities Fund, Aspiring Communities (EU) and Autism Innovation and Improvement Fund and the Integrated Care Fund managed by VASLAN on behalf of the Health and Social Care Partnership.

During the year the organisation was the beneficiary of further capital funding to help us develop the community kitchen at Langloch Farm Enterprise and Inclusion Facility. The funders for these works were Levenseat Trust, SSE, TESCO and Western Recreation Fund and NHS Lanarkshire along with fundraising generated through our Benefit Music Concert.

#### *Subsidiary*

CCI Scotland Ltd is a wholly-owned subsidiary of Clydesdale Community Initiatives which carries out social enterprise activities on behalf of the group. As detailed at note 11, the company had net liabilities at 31 March 2018 of £66,545 (2017: £55,136). The company returned a loss of £11,409 for the year (2017: profit of £6,785), as a result of particularly difficult trading conditions during the winter. The financial statements of CCI Scotland Ltd are consolidated into these group accounts.

#### *Reserves policy*

Our Development Fund reserve of £35,000 has been maintained in line with the Board's aim to maintain reserves to cover three months' running costs.

#### *Risk management*

The directors have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the company. They are satisfied that systems are in place to mitigate exposure to the major risks. The board maintain a risk register that identifies the potential threats to the organisation and is reviewed quarterly. Funding remains the primary risk to the organisation; although it is unreasonable to expect that public sector finances will increase, CCI's status as a highly respected supplier of quality health improvement and inclusion services means that we are in increasing discussion with our primary social care partners about sustainable methods for funding our work. The board continue to pursue a carefully developed business plan that is committed to generating income through social enterprise, includes diverse fundraising options, and commits us to responding to the changing funding environment by pursuing collaborative projects with health and social care partners.

## CLYDESDALE COMMUNITY INITIATIVES

### REPORT OF THE TRUSTEES

for the year ended 31 March 2018

#### **FINANCIAL REVIEW (continued)**

Management accounts are prepared and presented to the monthly board meetings that actively consider the financial performance of the organisation against the projections that were agreed prior to the financial year beginning. If required the board has agreed that projections can be reviewed quarterly to ensure that the indicators defining the financial performance are still appropriate.

#### **PLANS FOR FUTURE PERIODS**

The board remain committed to the ongoing mission statement, values and objectives of the charity. In order to meet this commitment they have agreed to continue to pursue the social enterprise model of delivery. This will involve the development of a wider range of social enterprise-based programmes based at Langloch Farm, including the ongoing development of a range of micro business projects which will be instigated by groups of individuals with long term health problems. Specific plans for the next year include an ongoing expansion in the commercial capacity of our workshop including developing industrial units to allow for the scaling up of production of our street furniture products. We will also be seeking to utilise our commercial standard catering kitchen to further develop food processing projects for future enterprise development.

The board have been actively pursuing the agreed business plan of our trading subsidiary and carefully monitoring the performance of CCI Scotland, with the aim of capitalising on the Scottish Government's commitment to sustainable procurement and community co-production.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### *Organisational structure*

The charity trustees have delegated day to day management of the charity to N G P McShannon. Strategy and authorisation of major operational matters (such as remuneration) is determined by the board.

##### *Appointment, induction and training of trustees*

The trustees are appointed in accordance with the Memorandum and Articles of Association. Induction packs are given to trustees when appointed, and training is provided as and when appropriate. When a position becomes available the trustees seek nominations from those with the shared values and suitable skill sets from the organisation's membership.

##### *Remuneration*

Remuneration levels for senior management are agreed by the board of directors as part of the annual projection and planning exercise undertaken prior to the year end. While the board do not set rates formally based on any national pay scales they do so with cognisance of SJC and comparative advertised pay offers for similar roles and organisations.

##### *Related parties*

Details of transactions with related parties are set out in note 21 of the financial statements.

**CLYDESDALE COMMUNITY INITIATIVES**

**REPORT OF THE TRUSTEES**

**for the year ended 31 March 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Scottish company number:** SC323196

**Registered Scottish charity number:** SC035206

**Trustees**

N G P McShannon

E F R Hill

A M Stein (resigned 30 January 2018)

R G Paterson

N MacDonald

H R A Neilson

A O Walker

M T Kealey (appointed 27 March 2018)

M H Berkley (appointed 29 May 2018)

**Company Secretary**

N G P McShannon

**Key management personnel**

N G P McShannon

**Registered office**

Langloch Farm

Hyndford Road

ML11 9TA

**Auditor**

Scott-Moncrieff

Exchange Place 3

Semple Street

Edinburgh

EH3 8BL

**Bankers**

The Royal Bank of Scotland plc

88 High Street

Lanark

ML11 7ET

**Solicitors**

Morison and Smith

20 Hope Street

Lanark

ML11 7NG

## **CLYDESDALE COMMUNITY INITIATIVES**

### **REPORT OF THE TRUSTEES**

**for the year ended 31 March 2018**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Clydesdale Community Initiatives for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and parent charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and enable them to ensure that the financial statements comply with the trust deed, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR**

In so far as the trustees are aware:

- there is no relevant information of which the group and parent charitable company's auditor is unaware; and
- they have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information, and to establish that the group and parent charitable company's auditor is aware of the information.

**CLYDESDALE COMMUNITY INITIATIVES**

**REPORT OF THE TRUSTEES**

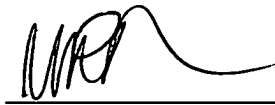
**for the year ended 31 March 2018**

**AUDITOR**

The auditor, Scott-Moncrieff, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 25 September 2018 and signed on their behalf:

A handwritten signature in black ink, appearing to be 'N G P McShannon', written over a horizontal line.

N G P McShannon  
Trustee



## **CLYDESDALE COMMUNITY INITIATIVES**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CLYDESDALE COMMUNITY INITIATIVES**

**for the year ended 31 March 2018**

#### **OPINION**

We have audited the financial statements of Clydesdale Community Initiatives (the parent charitable company) and its subsidiary (the group) for the year ended 31 March 2018 which comprise the Consolidated and Parent Charitable Company Statement of Financial Activities (incorporating the Income and Expenditure Account), the Consolidated and Parent Charitable Company Balance Sheet, the Consolidated and Parent Charitable Company Statement of Cash Flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2018 and of the group's and the parent charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **CLYDESDALE COMMUNITY INITIATIVES**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CLYDESDALE COMMUNITY INITIATIVES**

**for the year ended 31 March 2018**

#### **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

## CLYDESDALE COMMUNITY INITIATIVES

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CLYDESDALE COMMUNITY INITIATIVES

for the year ended 31 March 2018

#### RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

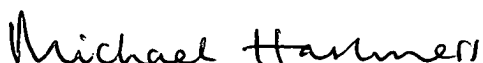
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

#### USE OF OUR REPORT

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the parent charitable company's members, as a body, and the charitable company's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members, as a body, and the parent charitable company's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Harkness, Senior Statutory Auditor**

**For and on behalf of**

**Scott-Moncrieff, Statutory Auditor**

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

Exchange Place 3

Semple Street

Edinburgh

EH3 8BL

25 September 2018

**CLYDESDALE COMMUNITY INITIATIVES**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**for the year ended 31 March 2018**

	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	24,310	286,269	310,579	293,404
Charitable activities	5	586,676	-	586,676	428,189
Investments		4	-	4	7
Other		22	-	22	119
<b>Total</b>		<b>611,012</b>	<b>286,269</b>	<b>897,281</b>	<b>721,719</b>
<b>EXPENDITURE ON:</b>					
Raising funds		(9,417)	-	(9,417)	(10,303)
Charitable activities	6	(630,263)	(252,948)	(883,211)	(675,146)
<b>Total</b>		<b>(639,680)</b>	<b>(252,948)</b>	<b>(892,628)</b>	<b>(685,449)</b>
<b>Net (expenditure)/income</b>	9	<b>(28,668)</b>	<b>33,321</b>	<b>4,653</b>	<b>36,270</b>
Transfers		34,421	(34,421)	-	-
<b>Net movement in funds</b>		<b>5,753</b>	<b>(1,100)</b>	<b>4,653</b>	<b>36,270</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		133,995	1,781,012	1,915,007	1,878,737
Total funds carried forward	19	139,748	1,779,912	1,919,660	1,915,007

There were no recognised gains or losses other than the results for the year as set out above. All of the activities of the group are classed as continuing.

The notes on pages 15 to 33 form part of these financial statements

**CLYDESDALE COMMUNITY INITIATIVES**

**PARENT COMPANY STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	1,090	286,269	287,359	273,404
Charitable activities	5	196,430	-	196,430	163,684
Investments		2,607	-	2,607	3,437
Other		29,022	-	29,022	29,308
<b>Total</b>		<u>229,149</u>	<u>286,269</u>	<u>515,418</u>	<u>469,833</u>
<b>EXPENDITURE ON:</b>					
Raising funds		(9,417)	-	(9,417)	(10,303)
Charitable activities	6	(236,991)	(252,948)	(489,939)	(430,045)
<b>Total</b>		<u>(246,408)</u>	<u>(252,948)</u>	<u>(499,356)</u>	<u>(440,348)</u>
<b>Net (expenditure)/income</b>	9	(17,259)	33,321	16,062	29,485
Transfers		34,421	(34,421)	-	-
<b>Net movement in funds</b>		<u>17,162</u>	<u>(1,100)</u>	<u>16,062</u>	<u>29,485</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>189,132</u>	<u>1,781,012</u>	<u>1,970,144</u>	<u>1,940,659</u>
Total funds carried forward	19	<u>206,294</u>	<u>1,779,912</u>	<u>1,986,206</u>	<u>1,970,144</u>

There were no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

**CLYDESDALE COMMUNITY INITIATIVES**

**CONSOLIDATED BALANCE SHEET**

**For the year ended 31 March 2018**

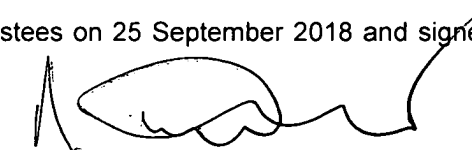
	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>FIXED ASSETS:</b>					
Tangible assets	10	53,249	1,698,227	1,751,476	1,752,583
<b>CURRENT ASSETS:</b>					
Stock		13,074	-	13,074	100
Debtors	12	105,059	-	105,059	122,628
Cash at bank and in hand	14	66,973	81,685	148,658	120,457
<i>Total current assets</i>		<u>185,106</u>	<u>81,685</u>	<u>266,791</u>	<u>243,185</u>
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	16	(65,743)	-	(65,743)	(47,493)
<i>Net current assets</i>		<u>119,363</u>	<u>81,685</u>	<u>201,048</u>	<u>195,692</u>
<i>Total assets less current liabilities</i>		<u>172,612</u>	<u>1,779,912</u>	<u>1,952,524</u>	<u>1,948,275</u>
Creditors: Amounts falling due in over one year	17	(32,864)	-	(32,864)	(33,268)
<i>Total net assets</i>		<u><u>139,748</u></u>	<u><u>1,779,912</u></u>	<u><u>1,919,660</u></u>	<u><u>1,915,007</u></u>
<b>THE FUNDS OF THE CHARITY:</b>					
Unrestricted funds	19			139,748	133,995
Restricted funds	19			1,779,912	1,781,012
<i>Total charity funds</i>				<u><u>1,919,660</u></u>	<u><u>1,915,007</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 25 September 2018 and signed on its behalf by:



N G P McShannon  
Trustee



N MacDoanald  
Trustee

Company registration number SC323196

The notes on pages 15 to 33 form part of these financial statements

**CLYDESDALE COMMUNITY INITIATIVES**

**PARENT COMPANY BALANCE SHEET**

**as at 31 March 2018**

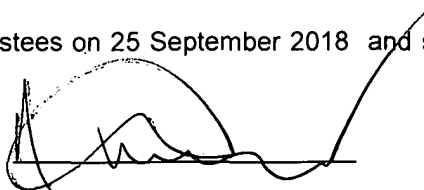
	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>FIXED ASSETS:</b>					
Tangible assets	10	53,249	1,698,227	1,751,476	1,752,583
Investments	11	1	-	1	1
<i>Total fixed assets</i>		53,250	1,698,227	1,751,477	1,752,584
<b>CURRENT ASSETS:</b>					
Debtors	12	166,853	-	166,853	146,850
Cash at bank and in hand	14	21,530	81,685	103,215	89,596
<i>Total current assets</i>		188,383	81,685	270,068	236,446
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	16	(26,243)	-	(26,243)	(18,886)
<i>Net current assets</i>		162,140	81,685	243,825	217,560
<i>Total assets less current liabilities</i>		215,390	1,779,912	1,995,302	1,970,144
Creditors: Amounts falling due after one year	17	(9,096)	-	(9,096)	-
<i>Total net assets</i>		206,294	1,779,912	1,986,206	1,970,144
<b>THE FUNDS OF THE CHARITY:</b>					
Unrestricted funds	19			206,294	189,132
Restricted funds	19			1,779,912	1,781,012
<i>Total charity funds</i>				1,986,206	1,970,144

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 25 September 2018 and signed on its behalf by:



N G P McShannon  
Trustee



N MacDoanald  
Trustee

Company registration number SC323196

The notes on pages 15 to 33 form part of these financial statements

**CLYDESDALE COMMUNITY INITIATIVES**  
**CONSOLIDATED AND PARENT COMPANY**  
**STATEMENT OF CASH FLOWS**

**For year ended 31 March 2018**

	Notes	Group		Company	
		2018 £	2017 £	2018 £	2017 £
<b>Cash flows from operating activities:</b>					
<i>Net cash provided by operating activities:</i>	20	67,981	20,086	44,824	55,596
<b>Cash flows from investing activities:</b>					
Investment income		-	-	2,607	3,430
Purchase of tangible fixed assets		(26,857)	(14,596)	(26,857)	(14,596)
Proceeds on disposal of tangible fixed assets		917	-	917	-
<i>Net cash used in investing activities</i>		(25,940)	(14,596)	(23,333)	(11,166)
<b>Cash flows from financing activities:</b>					
Net movement in borrowings		(13,840)	38,765	(7,872)	(1,235)
<i>Net cash provided by financing activities</i>		(13,840)	38,765	(7,872)	(1,235)
<i>Change in cash and cash equivalents in the reporting period</i>		28,201	44,255	13,619	43,195
<b>Cash at the beginning of the reporting period</b>		120,457	76,202	89,596	46,401
<b>Cash at the end of the reporting period</b>	14	148,658	120,457	103,215	89,596

The notes on pages 15 to 33 form part of these financial statements



**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**1. Accounting policies**

**General information**

Clydesdale Community Initiatives is a company limited by guarantee and the contribution of members to the liability of the Company is restricted by the Memorandum and Articles of Association to a maximum of £1. The company is registered in Scotland.

The group and parent charitable company's registered address and principal office is Langloch Farm, Hyndford Road, ML11 9TA.

The continuing activity of Clydesdale Community Initiatives is to give people with complex support needs the opportunity to make a contribution to their communities.

**Basis of preparation**

The financial statements are prepared on the historical cost basis of accounting in accordance with the Financial Reporting Standard 102, as issued by the Financial Reporting Council, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)", the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Clydesdale Community Initiatives meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the company's transactions are denominated.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

**Basis of consolidation**

The group financial statements consolidate the financial statements of Clydesdale Community Initiatives and its wholly owned subsidiary, CCI Scotland Ltd.

**Going concern**

The charitable company continues to receive support from its funders, and its trading subsidiary has now obtained external support for its working capital. Our funders remain extremely positive about the organisation's model of engagement and the board recognise that the outcomes we achieve remain relevant to a wide range of potential funders. The board have also carefully managed the costs of the organisation to ensure that the charity is not over dependent on time-limited or insecure funding.

The trustees are of the opinion that the charitable company can meet its obligations as they fall due for the foreseeable future and as a consequence have prepared the financial statements on a going concern basis.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**1. Accounting policies (continued)**

**Recognition of income**

Donations are included in full in the Statement of Financial Activities when the charitable company is entitled to them, receipt is probable and the amount is quantifiable.

Grant income is included in full in the Statement of Financial Activities when the charitable company is entitled to it, receipt is probable and the amount is quantifiable.

Income from charitable activities represents the net value of services, excluding VAT, relating to landscaping, horticulture and woodwork. Revenue for service contracts is recognised in line with the stage of completion of the contract, allowing provision for any anticipated losses.

Investment income is included in the accounts in the year in which it is receivable.

Other income is included in full in the Statement of Financial Activities when the charitable company is entitled to it, receipt is probable and the amount is quantifiable.

**Taxation**

The charity is exempt from corporation tax on its charitable activities as income of the registered charity is within the exemptions granted by Part 11 of the Corporation Tax Act 2010. The subsidiary, CCI Scotland Ltd, donates all distributable profit to the holding company by gift aid and therefore incurs no liability to corporation tax.

**Allocation of expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis as a liability is incurred.

Expenditure is directly attributed to the relevant category in the Statement of Financial Activities where practical. The charity accounts for expenditure as a single activity due to the considerable overlap in the delivery of the objectives and activities. Overhead and support costs are allocated on the basis of square footage for premises costs and full-time equivalent staff for all other costs.

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises direct and support costs incurred by the charitable company in the delivery of its activities and services.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include costs linked to the strategic management of the charitable company.

**Pensions**

Pension contributions are made to an approved defined contribution pension scheme. These are charged in the year in which they are incurred.

**Fixed assets and depreciation**

Fixed assets costing £1,000 or more are included in the Balance Sheet at cost, less accumulated depreciation and any impairment.

Depreciation is provided in the period in which the fixed assets are purchased. The rates of depreciation are calculated so as to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Buildings	2% straight line

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**1. Accounting policies (continued)**

**Investments**

Investment in the subsidiary company is stated at cost.

**Debtors**

Trade debtors are amounts due from customers for services performed. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoice price, less any allowances for doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand, balances with banks and investment managers which are readily convertible, being those with maturities of three months or fewer from inception.

Cash and cash equivalents are measured at amortised cost, based on the relevant exchange rates at the reporting date.

**Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired. They are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

**Financial assets and liabilities**

Financial instruments are recognised in the Statements of Financial Activities when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below.

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS102. At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective rate method.

Financial assets are derecognised when the contractual rights to the cash flows from asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

**Funds**

Unrestricted funds include incoming resources receivable or generated for the objects of the charitable company without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

**Leases and hire purchase transactions**

Assets acquired under hire purchase agreements and finance leases are capitalised in the Balance Sheet and are depreciated in accordance with the charitable company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the Statement of Financial Activities evenly over the term of each agreement.

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**2. Critical Judgements**

In preparing the financial statements trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The estimates with a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the application of revenue recognition criteria for grant income, the depreciation rates and impairment review of tangible fixed assets.

**3. Comparative statement of financial activities**

<b>Consolidated</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2017 Total £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	22,389	271,015	293,404
Charitable activities	428,189	-	428,189
Investments	7	-	7
Other	119	-	119
<b>Total</b>	<b>450,704</b>	<b>271,015</b>	<b>721,719</b>
<b>EXPENDITURE ON:</b>			
Raising funds	(10,303)	-	(10,303)
Charitable activities	(398,109)	(277,037)	(675,146)
<b>Total</b>	<b>(408,412)</b>	<b>(277,037)</b>	<b>(685,449)</b>
<b>Net income/(expenditure)</b>	<b>42,292</b>	<b>(6,022)</b>	<b>36,270</b>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**3. Comparative statement of financial activities (continued)**

<b>Parent company</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2017 Total £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	2,389	271,015	273,404
Charitable activities	163,684	-	163,684
Investments	3,437	-	3,437
Other	29,308	-	29,308
<b>Total</b>	<b>198,818</b>	<b>271,015</b>	<b>469,833</b>
<b>EXPENDITURE ON:</b>			
Raising funds	(10,303)	-	(10,303)
Charitable activities	(153,008)	(277,037)	(430,045)
<b>Total</b>	<b>(163,311)</b>	<b>(277,037)</b>	<b>(440,348)</b>
<b>Net income/(expenditure)</b>	<b>35,507</b>	<b>(6,022)</b>	<b>29,485</b>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**4. Income from donations and legacies**

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General donations	1,090	2,389	1,090	2,389
Grants and donations from trusts and other organisations	163,698	164,885	140,478	144,885
Scottish Government grants	59,653	63,840	59,653	63,840
Big Lottery	57,717	57,290	57,717	57,290
	<u>282,158</u>	<u>288,404</u>	<u>258,938</u>	<u>268,404</u>
Capital grants for Community Kitchen:				
Grants and donations from trusts and other organisations	25,335	-	25,335	-
Fundraising	3,086	-	3,086	-
NHS Lanarkshire	-	5,000	-	5,000
	<u>28,421</u>	<u>5,000</u>	<u>28,421</u>	<u>5,000</u>
<b>Total</b>	<u><u>310,579</u></u>	<u><u>293,404</u></u>	<u><u>287,359</u></u>	<u><u>273,404</u></u>

**5. Income from charitable activities – social care**

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Consultancy and training income	11,674	5,614	11,674	5,614
Social care income	57,955	37,432	57,955	37,432
Management fees	-	-	20,000	20,000
Landscape and horticultural income	464,268	327,471	47,512	42,966
Woodworking income	16,264	2,122	22,774	2,122
Employability sessions	18,304	17,196	18,304	17,196
Education and training services	17,912	25,924	17,912	25,924
Educational sessions	(680)	9,050	(680)	9,050
Social prescribing	-	3,334	-	3,334
Craft income	193	46	193	46
Botanic income	786	-	786	-
	<u>586,676</u>	<u>428,189</u>	<u>196,430</u>	<u>163,684</u>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**6. Costs of charitable activities**

Group	Social care activities £	Support costs £	2018 Total £	Social care activities £	Support costs £	2017 Total £
Materials and direct costs	330,415	-	330,415	180,389	-	180,389
Premises costs	50,044	13,768	63,812	97,458	24,042	121,500
Office costs	8,936	6,778	15,714	8,395	5,028	13,423
Staff and related costs	342,020	123,981	466,001	224,258	123,124	347,382
Governance costs	-	7,269	7,269	-	12,452	12,452
	<u>731,415</u>	<u>151,796</u>	<u>883,211</u>	<u>510,500</u>	<u>164,646</u>	<u>675,146</u>

Company	Social care activities £	Support costs £	2018 Total £	Social care activities £	Support costs £	2017 Total £
Materials and direct costs	119,698	-	119,698	68,338	-	68,338
Premises costs	50,044	13,768	63,812	97,458	24,042	121,500
Office costs	8,936	6,778	15,714	8,395	5,028	13,423
Staff and related costs	161,265	123,981	285,246	93,118	123,124	216,242
Governance costs	-	5,469	5,469	-	10,542	10,542
	<u>339,943</u>	<u>149,996</u>	<u>489,939</u>	<u>267,309</u>	<u>162,736</u>	<u>430,045</u>

**7. Staff costs**

	Group		Company	
	2018 £	2017 £	2018 £	2017 £
Wages and salaries	420,913	323,604	264,776	204,103
Social security costs	32,498	24,769	18,495	15,433
Pension costs	14,979	7,204	9,364	4,450
	<u>468,390</u>	<u>355,577</u>	<u>292,635</u>	<u>223,986</u>

No employee received emoluments of more than £60,000 (2017: none).

The average number of employees during the year was 23 (2017: 17).

The trustees are considered to be the only key management personnel of the charity. Remuneration to key management personnel is detailed at note 8.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**8. Trustees' remuneration and expenses**

The following amounts paid to trustees are included within staff costs:

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trustees' salaries	43,903	43,236	43,903	43,236
Trustees' pension	1,322	1,272	1,322	1,272
	<u>45,225</u>	<u>44,508</u>	<u>45,225</u>	<u>44,508</u>

As authorised by the charity's Articles of Association, the above noted remuneration to N G P McShannon is for his role in the day to day running of the charity.

No trustees were reimbursed for expenses in the year ended 31 March 2018 (2017: none).

**9. Net income**

Net income is stated after charging:

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation – assets under hire purchase	3,216	7,898	3,216	7,898
Depreciation – owned assets	45,886	39,245	45,886	39,245
Auditor's remuneration – audit fees	5,500	7,405	3,700	5,495
	<u>54,602</u>	<u>54,548</u>	<u>52,802</u>	<u>52,638</u>



**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**10. Tangible fixed assets**

<b>Group and company</b>	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 April 2017	1,775,644	42,280	90,911	1,908,835
Additions	-	26,857	22,055	48,912
Disposals	-	-	(14,000)	(14,000)
At 31 March 2018	<u>1,775,644</u>	<u>69,137</u>	<u>98,966</u>	<u>1,943,747</u>
<b>Depreciation</b>				
At 1 April 2017	46,669	37,295	72,288	156,252
Charge for year	31,113	4,690	13,299	49,102
Released on disposal	-	-	(13,083)	(13,083)
At 31 March 2018	<u>77,782</u>	<u>41,985</u>	<u>72,504</u>	<u>192,271</u>
<b>Net book value</b>				
At 31 March 2018	<u>1,697,862</u>	<u>27,152</u>	<u>26,462</u>	<u>1,751,476</u>
At 31 March 2017	<u>1,728,975</u>	<u>4,985</u>	<u>18,623</u>	<u>1,752,583</u>

Included within motor vehicles is an asset (2017: two assets) held under hire purchase contract with a net book value of £25,535 (2017: £14,701). The depreciation charge for the year includes £3,216 (2017: £7,898) in respect of this asset.

Land and buildings relates to the charity's premises at Langloch Farm. The Big Lottery Fund has a fixed charge over Langloch Farm in connection with capital grants awarded for the purchase of the property.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**11. Fixed asset investments - company**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1 April 2017 and 31 March 2018	<u>1</u>	<u>1</u>

Clydesdale Community Initiatives owns 100% of the ordinary shares of £1 each in CCI Scotland Ltd, a private company registered in Scotland with registration number SC378661. The company is involved in the landscaping, woodworking and horticulture work to be undertaken for Clydesdale Community Initiatives. The company made a loss of £11,409 for the year (2017: £6,785 profit), of which £nil was gift aided to Clydesdale Community Initiatives (2017: £nil).

The aggregate capital and reserves of CCI Scotland Ltd at 31 March 2018 was net liabilities of £66,545 (2017: net liabilities of £55,136), which consisted of assets of £128,032 (2017: £121,365) less liabilities of £194,577 (2017: £176,501). A summary of the trading results is shown below:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Turnover	443,940	444,845
Cost of sales	(380,724)	(387,070)
	<u>63,216</u>	<u>57,775</u>
Gross profit		
Administrative expenses	(69,534)	(45,827)
	<u>(6,318)</u>	<u>11,948</u>
Operating (loss)/profit		
Interest payable and expenses	(5,091)	(5,163)
	<u>(11,409)</u>	<u>6,785</u>
(Loss)/profit for the financial year		

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**12. Debtors: amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	96,928	105,678	27,850	18,560
Amounts due from subsidiary	-	-	128,226	112,907
VAT	3,788	-	6,871	1,719
Prepayments	3,841	3,841	3,404	3,404
Accrued income	-	4,200	-	4,200
Pension contributions (defined contribution)	502	8,909	502	6,060
	<u>105,059</u>	<u>122,628</u>	<u>166,853</u>	<u>146,850</u>

Included within amounts owed by the subsidiary is a loan of £56,000 for which interest is chargeable at 3.5% per annum. The repayment profile of the loan is shown in note 13. The remainder of the balance consists of trading balances.

**13. Debtors: amounts falling due after more than one year**

Analysis of the maturity of loans due from subsidiary is given below:

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts falling due within one year	-	-	28,000	28,000
Amounts falling due 1-2 years	-	-	28,000	28,000
Amounts falling due 2-5 years	-	-	-	28,000
	<u>-</u>	<u>-</u>	<u>56,000</u>	<u>84,000</u>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**14. Cash and cash equivalents**

	Group 2018	2017	Company 2018	2017
	£	£	£	£
Cash at bank and in hand	147,946	112,270	102,503	81,409
Cash on deposit	712	8,187	712	8,187
	<u>148,658</u>	<u>120,457</u>	<u>103,215</u>	<u>89,596</u>

**15. Financial assets and liabilities**

	Group 2018	2017	Company 2018	2017
	£	£	£	£
Financial assets at amortised cost	245,586	239,244	259,291	231,323
Financial liabilities at amortised cost	(89,300)	(73,587)	(30,000)	(14,647)
	<u>(89,300)</u>	<u>(73,587)</u>	<u>(30,000)</u>	<u>(14,647)</u>

Financial assets measured at amortised cost comprise cash and cash equivalents, trade debtors, accrued income and amounts due from subsidiary.

Financial liabilities measured at amortised cost comprise creditors falling due within and after one year excluding social security and other taxes.

**16. Creditors: amounts falling due within one year**

	Group 2018	2017	Company 2018	2017
	£	£	£	£
Other loans	10,264	6,732	-	-
Trade creditors	33,755	27,004	10,984	9,814
Accruals and deferred income	5,250	5,250	3,500	3,500
Pension contributions (defined contribution)	747	-	-	-
Social security and other taxes	9,307	7,174	5,339	4,239
Hire purchase creditors	6,420	1,333	6,420	1,333
	<u>65,743</u>	<u>47,493</u>	<u>26,243</u>	<u>18,886</u>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**17. Creditors: amounts falling due after more than one year**

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other loans	23,768	33,268	-	-
Hire purchase creditors	9,096	-	9,096	-
	<u>32,864</u>	<u>33,268</u>	<u>9,096</u>	<u>-</u>

**18. Loans**

Analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts falling due within one year	10,264	6,732	-	-
Amounts falling due 1-2 years	10,137	9,500	-	-
Amounts falling due 2-5 years	13,631	23,768	-	-
	<u>34,032</u>	<u>40,000</u>	<u>-</u>	<u>-</u>

Other loan balances totalling £34,032 at the year end incur interest at 6.5% per annum. The total interest charge in the year was £2,488 (2017: £1,733) and has been included within the Statement of Financial Activities.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**19. Movement in funds**

Group	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
<b>Unrestricted funds</b>					
General fund	98,995	611,012	(639,680)	34,421	104,748
Development fund	35,000	-	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	133,995	611,012	(639,680)	34,421	139,748
<b>Restricted funds</b>					
Rank Foundation	-	480	(480)	-	-
Henry Smith Foundation	20,825	33,100	(37,375)	-	16,550
Borders Biscuits Community Fund	4,200	800	(5,000)	-	-
SCVO	-	4,394	(4,394)	-	-
SSE	-	35,173	(26,380)	-	8,793
Robertson Trust	-	15,500	(12,917)	-	2,583
Big Lottery – revenue	-	14,674	(8,560)	-	6,114
Big Lottery – social enterprise	21,522	43,043	(43,043)	-	21,522
Scotmid	490	-	(125)	-	365
Aspiring Communities Fund	-	15,201	(15,201)	-	-
People and Communities Fund	-	35,132	(35,132)	-	-
Autism Innovation Fund	-	9,950	(9,950)	-	-
Integrated Care Fund	-	14,571	(14,571)	-	-
Scottish Natural Heritage	-	34,830	(8,707)	-	26,123
<u>Langloch Farm</u>					
- Big Lottery	784,709	-	(14,122)	-	770,587
- ERDF	614,327	-	(11,050)	-	603,277
- South Lanarkshire Council	48,360	-	(871)	-	47,489
- Clothworkers	55,292	-	(996)	-	54,296
- Robertson Trust	190,720	-	(3,427)	-	187,293
- Garfield Weston	35,567	-	(647)	-	34,920
<u>Community Kitchen</u>					
- NHS Lanarkshire	5,000	-	-	(5,000)	-
- Western Recreation	-	2,000	-	(2,000)	-
- SSE	-	10,000	-	(10,000)	-
- Levensat Trust	-	13,335	-	(13,335)	-
- Tesco	-	1,000	-	(1,000)	-
- Fundraising – Benefit Gig	-	3,086	-	(3,086)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,781,012	286,269	(252,948)	(34,421)	1,779,912
<b>Total funds</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,915,007	897,281	(892,628)	-	1,919,660

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**19. Movement in funds (continued)**

Group	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
<b>Unrestricted funds</b>				
General fund	56,703	450,704	(408,412)	98,995
Development fund	35,000	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
	91,703	450,704	(408,412)	133,995
<b>Restricted funds</b>				
Rank Foundation	-	35,720	(35,720)	-
Henry Smith Foundation	20,417	35,700	(35,292)	20,825
Bailey Thomas	1,667	-	(1,667)	-
Borders Biscuits Community Fund	322	9,200	(5,322)	4,200
Big Lottery – revenue	-	14,247	(14,247)	-
Big Lottery – social enterprise	-	43,043	(21,521)	21,522
Santander	4,177	-	(4,177)	-
Scotmid	-	500	(10)	490
People and Communities Fund	-	38,991	(38,991)	-
Autism Innovation Fund	363	9,950	(10,313)	-
Integrated Care Fund	-	14,899	(14,899)	-
Agnes Hunter Trust	-	5,000	(5,000)	-
The Levensseat Trust	-	22,136	(22,136)	-
Central Scotland Green Network Trust	-	16,629	(16,629)	-
The Wolfson Foundation	-	20,000	(20,000)	-
<u>Langloch Farm</u>				
- Big Lottery	798,831	-	(14,122)	784,709
- ERDF	625,377	-	(11,050)	614,327
- South Lanarkshire Council	49,231	-	(871)	48,360
- Clothworkers	56,288	-	(996)	55,292
- Robertson Trust	194,147	-	(3,427)	190,720
- Garfield Weston	36,214	-	(647)	35,567
<u>Community Kitchen</u>				
- NHS Lanarkshire	-	5,000	-	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
	1,787,034	271,015	(277,037)	1,781,012
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>1,878,737</b>	<b>721,719</b>	<b>(685,449)</b>	<b>1,915,007</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**19. Movement in funds (continued)**

Company	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
<b>Unrestricted funds</b>					
General fund	154,132	229,149	(246,408)	34,421	171,294
Development fund	35,000	-	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	189,132	229,149	(246,408)	34,421	206,294
<b>Restricted funds</b>					
Rank Foundation	-	480	(480)	-	-
Henry Smith Foundation	20,825	33,100	(37,375)	-	16,550
Borders Biscuits Community Fund	4,200	800	(5,000)	-	-
SCVO	-	4,394	(4,394)	-	-
SSE	-	35,173	(26,380)	-	8,793
Robertson Trust	-	15,500	(12,917)	-	2,583
Big Lottery – revenue	-	14,674	(8,560)	-	6,114
Big Lottery – social enterprise	21,522	43,043	(43,043)	-	21,522
Scotmid	490	-	(125)	-	365
Aspiring Communities Fund	-	15,201	(15,201)	-	-
People and Communities Fund	-	35,132	(35,132)	-	-
Autism Innovation Fund	-	9,950	(9,950)	-	-
Integrated Care Fund	-	14,571	(14,571)	-	-
Scottish Natural Heritage	-	34,830	(8,707)	-	26,123
<u>Langloch Farm</u>					
- Big Lottery	784,709	-	(14,122)	-	770,587
- ERDF	614,327	-	(11,050)	-	603,277
- South Lanarkshire Council	48,360	-	(871)	-	47,489
- Clothworkers	55,292	-	(996)	-	54,296
- Robertson Trust	190,720	-	(3,427)	-	187,293
- Garfield Weston	35,567	-	(647)	-	34,920
<u>Community Kitchen</u>					
- NHS Lanarkshire	5,000	-	-	(5,000)	-
- Western Recreation	-	2,000	-	(2,000)	-
- SSE	-	10,000	-	(10,000)	-
- Levensseat Trust	-	13,335	-	(13,335)	-
- Tesco	-	1,000	-	(1,000)	-
- Fundraising – Benefit Gig	-	3,086	-	(3,086)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,781,012	286,269	(252,948)	(34,421)	1,779,912
<b>Total funds</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,970,144	515,418	(499,356)	-	1,986,206



**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**19. Movement in funds (continued)**

<b>Company</b>	<b>At 1 April 2016 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>At 31 March 2017 £</b>
<b>Unrestricted funds</b>				
General fund	118,625	198,818	(163,311)	154,132
Development fund	35,000	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
	153,625	198,818	(163,311)	189,132
<b>Restricted funds</b>				
Rank Foundation	-	35,720	(35,720)	-
Henry Smith Foundation	20,417	35,700	(35,292)	20,825
Bailey Thomas	1,667	-	(1,667)	-
Borders Biscuits Community Fund	322	9,200	(5,322)	4,200
Big Lottery – revenue	-	14,247	(14,247)	-
Big Lottery – social enterprise	-	43,043	(21,521)	21,522
Santander	4,177	-	(4,177)	-
Scotmid	-	500	(10)	490
People and Communities Fund	-	38,991	(38,991)	-
Autism Innovation Fund	363	9,950	(10,313)	-
Integrated Care Fund	-	14,899	(14,899)	-
Agnes Hunter Trust	-	5,000	(5,000)	-
The Levenseat Trust	-	22,136	(22,136)	-
Central Scotland Green Network Trust	-	16,629	(16,629)	-
The Wolfson Foundation	-	20,000	(20,000)	-
<u>Langloch Farm</u>				
- Big Lottery	798,831	-	(14,122)	784,709
- ERDF	625,377	-	(11,050)	614,327
- South Lanarkshire Council	49,231	-	(871)	48,360
- Clothworkers	56,288	-	(996)	55,292
- Robertson Trust	194,147	-	(3,427)	190,720
- Garfield Weston	36,214	-	(647)	35,567
<u>Community Kitchen</u>				
- NHS Lanarkshire	-	5,000	-	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
	1,787,034	271,015	(277,037)	1,781,012
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>1,940,659</b>	<b>469,833</b>	<b>(440,348)</b>	<b>1,970,144</b>

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**19. Movement in funds (continued)**

CCI have once again been overwhelmed by the support offered and the recognition we have received for the programmes we deliver. We would like to sincerely thank all our funders, supporters and partner agencies.

The Rank Foundation have once again provided much appreciated support to CCI. The current funding will enable the development of a Self Directed Support Service which will allow individuals to access CCI programmes as a direct alternative to day care and conventional placements and health settings.

The Henry Smith Foundation has supported CCI to deliver a project providing vocational rehabilitation to people with severe mental health issues in Lanarkshire.

The Big Lottery supported our first three years in Langloch to increase the number of participants engaging with CCI to improve employability skills, social skills and access employment opportunities within social enterprise. We received further funding from the Big Lottery to support the establishment of a microbusiness social enterprise run by and for individuals recovering from long term health issues.

People and Communities Fund support goes towards training costs. This fund has been utilised to provide supported environmental volunteering placements for individuals experiencing significant barriers to inclusion and employment within their communities.

The Autism Innovation and Development Fund has supported CCI to engage young people on the ASD spectrum in environmental volunteering opportunities.

The Integrated Care Fund have supported CCI to deliver access and assessment groups in a range of inclusion activities for individuals experiencing significant exclusion and isolation within their communities.

The Scottish Governments Aspiring Communities Fund (part funded with EU) has been accessed to help to develop the commercial viability of our Woodwork business

The Robertson Trust funding allows us to support individuals with complex needs to participate in workshop activities

Santander support has funded the purchase of certain fixed assets. These funds have been spent, and the balance is being released in line with the depreciation of these assets each year.

We accessed funding from SNH to support the development of a green health and wellbeing initiative within 4 NHS Lanarkshire hospitals

Grants from Levensat Trust, SSE, TESCO and Western Recreation Fund and NHS Lanarkshire were used to develop the kitchen at our Langloch facility at CCI for educational and community growing activities.

Transfers

Transfers from restricted to unrestricted funds represent the release of the restriction on the original use of the funds received for the purchase of tangible fixed assets, the ongoing use of which is no longer deemed to be restricted.

**CLYDESDALE COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018**

**20. Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	4,653	36,270	16,062	29,485
Adjustments for:				
Depreciation charges	49,102	47,143	49,102	47,143
Investment income	-	-	(2,607)	(3,430)
Increase in stock	(12,974)	-	-	-
Decrease/(increase) in debtors	17,569	31,271	(20,003)	23,736
Increase/(decrease) in creditors	9,631	(94,598)	2,270	(41,338)
<b>Net cash provided by operating activities</b>	<b>67,981</b>	<b>20,086</b>	<b>44,824</b>	<b>55,596</b>

**21. Related party transactions**

Exemption has been taken under FRS 102 section 33: 'Related Party Disclosures' paragraph 33.1A from disclosing group related transactions as the entire share capital and voting rights of all subsidiaries are held within the group.

Trustee remuneration is disclosed at note 8. Insurances policies include trustee indemnity insurance cover for all of the trustees.

There were no other transactions with related parties.

**22. Ultimate controlling party**

The trustees are of the opinion that there is no ultimate controlling party.

**23. Other professional services provided by the auditor**

In common with many other businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

**24. Agency related income and expenditure**

During the year income and expenditure relating to training and employability sessions were identified as falling under an agency relationship. These amounts totalling £3,685 (2017: £6,378) were collected by the parent company from Skills Development Scotland and paid over to the beneficiaries of these sessions. In accordance with the requirements of the Charity Statement of Recommended Practice, these amounts have been excluded from the income and expenditure of the charitable company. At the year end, no amounts were outstanding (2017: £nil).