



\*SCR5KF87\*

SCT

24/11/2009

513

COMPANIES HOUSE

o. Reg. No. SC317208

**JING CHENG Ltd****Balance Sheet as at 28<sup>th</sup> February 2009**

	<i>Notes</i>	<u>2009</u>	<u>2008</u>
<b>FIXED ASSETS</b>		<u>£0</u>	<u>£0</u>
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>£1,575</u>	<u>£3,126</u>
<b>CURRENT LIABILITIES</b>			
Accrued Charges		£423	£750
Directors' Loans	1	<u>£1,187</u>	<u>£2,800</u>
		<u>£1,610</u>	<u>£3,550</u>
<b>NET CURRENT ASSETS</b>		<u>-£35</u>	<u>-£424</u>
<b>NET TOTAL ASSETS</b>		<u>-£35</u>	<u>-£424</u>
<b>SHARE CAPITAL</b>			
Authorised Ordinary Shares of £1 each		<u>£10</u>	
<b>Ordinary Shares of £1 each</b>			
issued and fully paid	2	£10	£10
<b>Profit and Loss Account</b>	3	<u>-£45</u>	<u>-£434</u>
		<u>-£35</u>	<u>-£424</u>

**STATEMENTS**

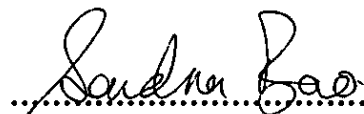
1. The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended 29<sup>th</sup> February 2009 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
2. The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

**Balance Sheet as at 28<sup>th</sup> February 2009**

**STATEMENTS (cont'd)**

3. The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)
4. The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
5. The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

**These accounts were approved by the Board of Directors on 19<sup>th</sup> November 2009 and signed on their behalf by :**

.....  


**Sandra Bao**

**Director**

**JING CHENG Ltd**

Co. Reg. No. SC317208

Accounts for period to 28<sup>th</sup> February 2009**NOTES**

<b>1. <u>Loans</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Directors' Loan Accounts	<u>£1,187</u>	<u>£2,800</u>

On 26<sup>th</sup> March 2008 the balance due to the directors at 28<sup>th</sup> February 2008 was repaid in full.

The balance owed to directors at 28<sup>th</sup> February 2009 in respect of directors emoluments was repaid in full on 24<sup>th</sup> March 2009.

**2. Share Capital**

During the period to 29<sup>th</sup> February 2008 the Company allotted 10 Ordinary Shares with an aggregate nominal value of £10. The consideration received by the Company was £10 in cash. No further shares have been issued to date.

**3. Operating Results**

The operating results are stated after charging -  
Depreciation £0

There were no other notifiable deductions

<b>Profit and Loss Account</b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Opening Balance	<u>-£434</u>	<u>£0</u>
Profit / - Loss in period	<u>£389</u>	<u>-£434</u>
Closing Balance	<u>£45</u>	<u>-£434</u>

**4. Emoluments of the directors**

The emoluments of the directors as executives in the period covered were

	<b><u>2009</u></b>	<b><u>2008</u></b>
Directors emoluments	<u>£10,472</u>	<u>NIL</u>

The number of directors, including the above, whose emoluments fell within the following ranges, were:

	<b><u>2009</u></b>	<b><u>2008</u></b>
£10,001 to £15,000	<u>1</u>	<u>0</u>

**ACCOUNTING POLICIES****Accounting conventions**

The financial statements have been prepared under the historical cost convention.

**Fixed Assets**

No fixed assets were purchased in the period.

**Directors Annual Report  
for the period ended 28<sup>th</sup> February 2009**

The Directors, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the company for the period ended 28<sup>th</sup> February 2009.

**DATE OF INCORPORATION**

Jing Cheng Ltd was incorporated in Scotland on the 23<sup>rd</sup> February 2007. These financial statements cover the period 1<sup>st</sup> March 2008 to 28<sup>th</sup> February 2009.

**THE DIRECTORS**

The Directors who served the company during the period were as follows:

Keqiang Bao

Sandra Bao

**RESPONSIBILITIES OF THE DIRECTORS**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit and loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION**

As far as each of the directors at the time the report is approved are aware:

- a) there is no relevant information which has not been reflected in the accounts;
- b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accounts present a true and fair view thereof.

**Directors Annual Report (Cont...d)  
for the period ended 28<sup>th</sup> February 2009**

**ACTIVITIES**

The Company is a Traditional Chinese Medicine Centre (TCM) which continues to be a highly effective form of medicine which does not simply treat the symptoms of an illness, it treats the cause. TCM will assist patients to achieve both a healthy body and mind.

The company operates from leased premises in Gourock town centre. Dr Bao, director, has been practising as a Doctor of Traditional Chinese Medicine for over 20 years, working in a large TCM hospital in China where he was highly respected for his knowledge, skills and experience.

**FUTURE TRADING**

The Company has consolidated its position through its practise in Gourock and has continued to market its services widely in Gourock and the surrounding towns. The Company has expanded its first client base and plans to continue to grow the business further this year..

**Profit and Loss Account**  
**for the period ended 28<sup>th</sup> February 2009**

INCOME	2009		2008	
Fees earned		24239		16668
<b>EXPENSES</b>				
Salaries	10472		0	
Medicines and Allergy Tests	2465		3556	
Shop expenses				
Fitout costs	0		758	
Rent	6340		5995	
Rates	440		1176	
Water Rates	533		306	
Shop Upkeep	579		183	
Heat and Light	903		699	
Telephone	315	9109	235	9351
Advertising and Marketing		407		2156
Insurances	273		398	
Office Costs	441		0	
Subscriptions	260		646	
Accountancy Fee	150		150	
Legal Fee	37		600	
Miscellaneous	236	1398	245	2039
		23850		17102
Profit in period		389		-434

**This page does not form part of the Statutory Accounts**