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REGISTERED NUMBER: SC317025 (Scotland)

REGISTRARS COPY

MARK ADDISON (JOINERS & BUILDERS) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

WEDNESDAY



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27/02/2013

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COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

MARK ADDISON (JOINERS & BUILDERS) LTD

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FOR THE YEAR ENDED 31 MAY 2012**

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MARK ADDISON (JOINERS & BUILDERS) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR: Mark Addison

SECRETARY: Clare Addison

REGISTERED OFFICE: 10 Langside Park
Kilbarchan
Renfrewshire
PA10 2EP

REGISTERED NUMBER: SC317025 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Bank of Scotland
56 High Street
Johnstone
Renfrewshire
PA5 8AL

MARK ADDISON (JOINERS & BUILDERS) LTD

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	2,500	3,000
Tangible assets	3	6,080	8,141
		<u>8,580</u>	<u>11,141</u>
CURRENT ASSETS			
Stocks		450	450
Debtors		1,078	1,197
Prepayments and accrued income		79	73
Cash at bank		10,522	7,945
		<u>12,129</u>	<u>9,665</u>
CREDITORS			
Amounts falling due within one year		16,145	12,643
		<u>16,145</u>	<u>12,643</u>
NET CURRENT LIABILITIES		<u>(4,016)</u>	<u>(2,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,564</u>	<u>8,163</u>
CREDITORS			
Amounts falling due after more than one year		-	(2,911)
PROVISIONS FOR LIABILITIES		<u>(1,216)</u>	<u>(1,628)</u>
NET ASSETS		<u><u>3,348</u></u>	<u><u>3,624</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,248	3,524
		<u>3,348</u>	<u>3,624</u>
SHAREHOLDERS' FUNDS		<u><u>3,348</u></u>	<u><u>3,624</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MARK ADDISON (JOINERS & BUILDERS) LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'Mark Addison', followed by a period.

Mark Addison - Director

The notes form part of these abbreviated accounts

MARK ADDISON (JOINERS & BUILDERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MARK ADDISON (JOINERS & BUILDERS) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	<u>5,000</u>
AMORTISATION	
At 1 June 2011	2,000
Amortisation for year	<u>500</u>
At 31 May 2012	<u>2,500</u>
NET BOOK VALUE	
At 31 May 2012	<u>2,500</u>
At 31 May 2011	<u>3,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	9,507
Additions	<u>117</u>
At 31 May 2012	<u>9,624</u>
DEPRECIATION	
At 1 June 2011	1,366
Charge for year	<u>2,178</u>
At 31 May 2012	<u>3,544</u>
NET BOOK VALUE	
At 31 May 2012	<u>6,080</u>
At 31 May 2011	<u>8,141</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARK ADDISON (JOINERS & BUILDERS) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Addison (Joiners & Builders) Ltd for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Mark Addison (Joiners & Builders) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Addison (Joiners & Builders) Ltd and state those matters that we have agreed to state to the director of Mark Addison (Joiners & Builders) Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mark Addison (Joiners & Builders) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Addison (Joiners & Builders) Ltd. You consider that Mark Addison (Joiners & Builders) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Addison (Joiners & Builders) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

31 January 2013