

Registered number  
SC315074

TINA KING TRAVEL LIMITED

Filleled Accounts

31 December 2021

**TINA KING TRAVEL LIMITED****Registered number:** SC315074**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	242	323
<b>Current assets</b>			
Debtors	4	-	3,071
<b>Creditors: amounts falling due within one year</b>	5	(500)	(512)
<b>Net current (liabilities)/assets</b>		(500)	2,559
<b>Net (liabilities)/assets</b>		(258)	2,882
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(260)	2,880
<b>Shareholders' funds</b>		(258)	2,882

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tina King

Director

Approved by the board on 10 February 2022

# TINA KING TRAVEL LIMITED

## Notes to the Accounts

for the period from 1 January 2020 to 31 December 2021

### 1 Accounting policies

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% Reducing Balance
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#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2021	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2020	1,999
At 31 December 2021	<u>1,999</u>

#### **Depreciation**

At 1 January 2020	1,676
Charge for the period	81
At 31 December 2021	<u>1,757</u>

**Net book value**

At 31 December 2021	<u>242</u>
At 31 December 2019	323

<b>4 Debtors</b>	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>-</u>	<u>3,071</u>
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<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	-	12
Other creditors	500	500
	<u>500</u>	<u>512</u>

**6 Other information**

TINA KING TRAVEL LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

32a Hamilton Street  
Saltcoats  
North Ayrshire  
KA21 5DS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.