

Registered number
SC315074

Tina King Travel Limited (Previously King-Avinou Travel Limited)

Report and Accounts

31 December 2010

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Tina King Travel Limited (Previously King-Avinou Travel Limited)
Report and accounts
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Tina King Travel Limited (Previously King-Avinou Travel Limited)
Company Information

Director

Mrs C King

Accountants

John Kerr & Company CA
32a Hamilton Street
SALTCOATS
Ayrshire
KA21 5DS

Registered number

SC315074

Tina King Travel Limited (Previously King-Avinou Travel Limited)

Registered number: SC315074

Director's Report

The director presents her report and accounts for the year ended 31 December 2010.

Principal activities

The company's principal activity during the year continued to be the franchised operation of a travel agency.

Directors

The following persons served as directors during the year:

Mrs C King

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 September 2011 and signed on its behalf.



Mrs C King
Director

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Accountants' Report

Accountants' report to the director of
Tina King Travel Limited (Previously King-Avinou Travel Limited)

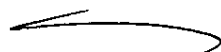
You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

John Kerr & Company

John Kerr & Company CA
Chartered Accountants



32a Hamilton Street
SALTCOATS
Ayrshire
KA21 5DS

28 September 2011

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Profit and Loss Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		7,000	37,349
Administrative expenses		(3,861)	(12,031)
Operating profit	2	<u>3,139</u>	<u>25,318</u>
Interest receivable		1	6
Profit on ordinary activities before taxation		<u>3,140</u>	<u>25,324</u>
Tax on profit on ordinary activities	3	(703)	(5,144)
Profit for the financial year		<u>2,437</u>	<u>20,180</u>

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Statement of total recognised gains and losses
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Profit for the financial year		2,437	20,180
Total recognised gains and losses related to the year		<u>2,437</u>	<u>20,180</u>

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Balance Sheet
as at 31 December 2010

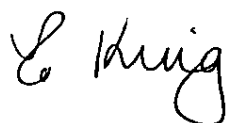
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	618	824
Current assets			
Debtors	5	-	1,159
Cash at bank and in hand		16	6,482
		<u>16</u>	<u>7,641</u>
Creditors: amounts falling due within one year	6	(3,276)	(6,644)
Net current (liabilities)/assets		<u>(3,260)</u>	<u>997</u>
Total assets less current liabilities		<u>(2,642)</u>	<u>1,821</u>
Creditors: amounts falling due after more than one year	7	(400)	(400)
Net (liabilities)/assets		<u>(3,042)</u>	<u>1,421</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	(3,044)	1,419
Shareholder's funds		<u>(3,042)</u>	<u>1,421</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs C King
Director

Approved by the board on 28 September 2011

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of management fees charged to franchise operator.

2 Operating profit	2010 £	2009 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>206</u>	<u>275</u>

3 Taxation	2010 £	2009 £
UK corporation tax	<u>703</u>	<u>5,144</u>

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2010	<u>1,099</u>
At 31 December 2010	<u>1,099</u>
Depreciation	
At 1 January 2010	275
Charge for the year	<u>206</u>
At 31 December 2010	<u>481</u>
Net book value	
At 31 December 2010	<u>618</u>
At 31 December 2009	<u>824</u>

5 Debtors	2010 £	2009 £
Trade debtors	<u>-</u>	<u>1,159</u>

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Notes to the Accounts
for the year ended 31 December 2010

6 Creditors: amounts falling due within one year			2010	2009
			£	£
Corporation tax			703	5,144
Other taxes and social security costs			-	1,500
Other creditors			<u>2,573</u>	<u>-</u>
			<u>3,276</u>	<u>6,644</u>
7 Creditors: amounts falling due after one year			2010	2009
			£	£
Other creditors			<u>400</u>	<u>400</u>
8 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
9 Profit and loss account			2010	
			£	
At 1 January 2010			1,419	
Profit for the year			2,437	
Dividends			(6,900)	
			<u>-</u>	
At 31 December 2010			<u>(3,044)</u>	
10 Dividends			2010	2009
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>6,900</u>	<u>17,679</u>
11 Related party transactions			2010	2009
			£	£
Mrs C King				
Director				
Loans advanced to company				
Amount due from (to) the related party			(2,573)	-

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Notes to the Accounts
for the year ended 31 December 2010

12 Ultimate controlling party

Mrs C King is the ultimate controlling party by virtue of her ownership of the issued share capital of the company.

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Profit and Loss Account
for the year ended 31 December 2010
for the information of the director only

	2010	2009
	£	£
Sales	7,000	37,349
Administrative expenses	(3,861)	(12,031)
Operating profit	<u>3,139</u>	<u>25,318</u>
Interest receivable	1	6
Profit before tax	<u>3,140</u>	<u>25,324</u>

Tina King Travel Limited (Previously King-Avinou Travel Limited)
Schedule to the Profit and Loss Account
for the year ended 31 December 2010
for the information of the director only

	2010 £	2009 £
Sales		
Sales	<u>7,000</u>	<u>37,349</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	1,802	-
Motor expenses	968	5,370
	<u>2,770</u>	<u>5,370</u>
General administrative expenses:		
Telephone and fax	480	1,022
Bank charges	75	50
Uniforms	-	396
Training	-	5,558
Repairs and maintenance	-	60
Depreciation	206	275
Sundry expenses	300	-
	<u>1,061</u>	<u>7,361</u>
Legal and professional costs:		
Accountancy fees	-	(700)
Management fees	30	-
	<u>30</u>	<u>(700)</u>
	<u>3,861</u>	<u>12,031</u>