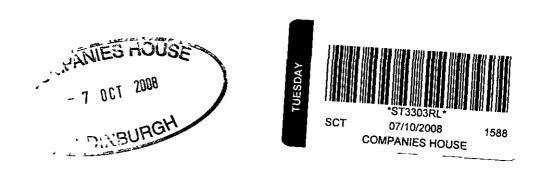
REGISTRAR

ACGL BUILDING SURVEYING LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007



Company Registration Number SC313148

Tenon Limited

Accountants and Business Advisers 2 Blythswood Square Glasgow G2 4AD

ACGL BUILDING SURVEYING LIMITED ABBREVIATED ACCOUNTS

PERIOD FROM 7 DECEMBER 2006 TO 31 DECEMBER 2007

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ACGL BUILDING SURVEYING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	£	£
Current assets Debtors		103,417	
Creditors: Amounts falling due within one year		(97,075)	
Net current assets			6,342
Capital and reserves Called up share capital Profit and loss account	2		1 6,341
Shareholders' funds			6,342

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 6/15/08

D Adams Director

ACGL BUILDING SURVEYING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 7 DECEMBER 2006 TO 31 DECEMBER 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

2. Share capital

Authorised share capital.		£
1,000 Ordinary shares of £1 each		1,000
Allotted, called up and fully paid	No	£
Ordinary shares of £1 each	1	1

On 7 December 2006 the company issued 1 £1 Ordinary share. The share was issued at par for cash

3 Parent company

The company's parent company is The Adams Consulting Group Limited, a company registered in Scotland