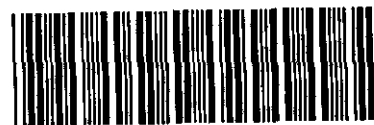


**NEWTON PROPERTY SERVICES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2008**

**Company Registration No. SC312128 (Scotland)**

TUESDAY



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COMPANIES HOUSE

# NEWTON PROPERTY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£
<b>Fixed assets</b>			
Tangible assets	2		134,177
<b>Current assets</b>			
Debtors		29,776	
		<u>29,776</u>	
Creditors: amounts falling due within one year	3	(168,834)	
<b>Net current liabilities</b>			<u>(139,058)</u>
<b>Total assets less current liabilities</b>			<u>(4,881)</u>
Creditors: amounts falling due after more than one year	4		(216,667)
			<u>(221,548)</u>
<b>Capital and reserves</b>			
Called up share capital	5		190,000
Profit and loss account			<u>(411,548)</u>
<b>Shareholders' funds</b>			<u>(221,548)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 December 2008



Mr K Fraser  
Director

# **NEWTON PROPERTY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed on (date), when the company's bankers are due to consider renewing the facility for a further year. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - 33.33% Reducing balance
Fixtures, fittings & equipment	15% - Reducing balance

# NEWTON PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 17 November 2006	-
Additions	139,119
At 31 March 2008	139,119
<b>Depreciation</b>	
At 17 November 2006	-
Charge for the period	4,942
At 31 March 2008	4,942
<b>Net book value</b>	
At 31 March 2008	134,177

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £39,365.

### 4 Creditors: amounts falling due after more than one year

2008  
£

Total amounts repayable by instalments which are due in more than five years	16,667
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The aggregate amount of creditors for which security has been given amounted to £216,667.

# NEWTON PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2008**

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<b>5</b>	<b>Share capital</b>	<b>2008</b>
		<b>£</b>
	<b>Authorised</b>	
	190,000 Ordinary Shares of £1 each	190,000
	100,000 Ordinary Shares of 10p each	10,000
		<hr/>
		200,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	180,000 Ordinary Shares of £1 each	180,000
	100,000 Ordinary Shares of 10p each	10,000
		<hr/>
		190,000
		<hr/>

All shares were issued in the period.

### **6 Transactions with directors**

Mr J Maitland provided professional services to Newton Property Services Limited in respect of business advice. He received £20,000 for these services.