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COMPANIES FORM No. 122

122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

CHFP025

Please do not
write in
this margin

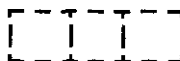
Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering



SC311560

Name of company

* BrewDog Limited

* insert full name
of company

gives notice that:

it intends to sub-divide the 100 issued ordinary shares of £1 into 10,000 ordinary shares of 1p each and sub-divide the unissued 999,900 ordinary shares of £1 each into 99,990,000 ordinary shares of 1p each.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed  x SW Designation † Director

Date 22 JUNE 2009

Presenter's name address and
reference (if any):

Frank Fowlie

CMS Cameron McKenna LLP

Migvie House

Aberdeen

AB10 1RJ

01224622

For official Use (02/06)

General Section

Post room

THURSDAY



SIQR6B08

SCT

25/06/2009

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COMPANIES HOUSE

Laserform International 6/09

Notes

The address for companies registered in England and Wales or Wales is :-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

DX 33050 Cardiff

or, for companies registered in Scotland :-

The Registrar of Companies
Companies House
Fourth Floor
Edinburgh Quay 2
139 Fountainbridge
Edinburgh
EH3 9FF

DX 235 Edinburgh or LP - 4 Edinburgh 2