

Registered Number SC308761

MACHAIR RECORDS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

Notes 31/12/2014 30/09/2013

		£	£
Fixed assets			
Tangible assets	2	14,955	11,387
		<u>14,955</u>	<u>11,387</u>
Current assets			
Stocks		3,554	972
Debtors		23,138	14,696
Cash at bank and in hand		45,890	14,188
		<u>72,582</u>	<u>29,856</u>
Creditors: amounts falling due within one year		(26,146)	(5,335)
Net current assets (liabilities)		<u>46,436</u>	<u>24,521</u>
Total assets less current liabilities		<u>61,391</u>	<u>35,908</u>
Total net assets (liabilities)		<u>61,391</u>	<u>35,908</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		61,389	35,906
Shareholders' funds		<u>61,391</u>	<u>35,908</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Eamon Doorley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost & D.7715 residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Computer equipment - 33.33% straight line

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	17,666
Additions	7,993
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>25,659</u>
Depreciation	
At 1 October 2013	6,279
Charge for the year	4,425
On disposals	-
At 31 December 2014	<u>10,704</u>
Net book values	
At 31 December 2014	<u><u>14,955</u></u>
At 30 September 2013	<u><u>11,387</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

31/12/2014 30/09/2013

	£	£
2 Ordinary shares of £1 each	2	2

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