

**Registered Number SC308761**

**MACHAIR RECORDS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

**Abbreviated Balance Sheet as at 31 December 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,623	14,955
		<u>15,623</u>	<u>14,955</u>
<b>Current assets</b>			
Stocks		3,886	3,554
Debtors		27,741	23,138
Cash at bank and in hand		26,785	45,890
		<u>58,412</u>	<u>72,582</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,031)</u>	<u>(26,146)</u>
<b>Net current assets (liabilities)</b>		<u>50,381</u>	<u>46,436</u>
<b>Total assets less current liabilities</b>		<u>66,004</u>	<u>61,391</u>
<b>Total net assets (liabilities)</b>		<u>66,004</u>	<u>61,391</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		66,002	61,389
<b>Shareholders' funds</b>		<u>66,004</u>	<u>61,391</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**Julie Fowles, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

**Tangible assets depreciation policy**

Fixed assets are stated at their cost prices less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Computer equipment - 33.33% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Going concern**

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. They have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	25,658
Additions	3,967
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2015	<u>29,625</u>
<b>Depreciation</b>	
At 1 January 2015	10,703
Charge for the year	3,299
On disposals	-
At 31 December 2015	<u>14,002</u>
<b>Net book values</b>	
At 31 December 2015	<u>15,623</u>
At 31 December 2014	<u>14,955</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.