

COMPANY REGISTRATION NUMBER SC308400

**ARTEMIS ARCHITECTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2014**

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07/05/2015

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COMPANIES HOUSE

**NELSON GILMOUR SMITH**

Chartered Accountants

33 Kittoch Street

East Kilbride

G74 4JW

# ARTEMIS ARCHITECTS LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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# ARTEMIS ARCHITECTS LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>8,486</u>	<u>9,529</u>
		<u>8,486</u>	<u>9,529</u>
<b>Current assets</b>			
Debtors		28,825	5,650
Cash at bank and in hand		<u>25,577</u>	<u>15,758</u>
		54,402	21,408
<b>Creditors: Amounts falling due within one year</b>		<u>55,495</u>	<u>28,874</u>
<b>Net current liabilities</b>		(1,093)	(7,466)
<b>Total assets less current liabilities</b>		<u>7,393</u>	<u>2,063</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>7,293</u>	<u>1,963</u>
<b>Shareholders' funds</b>		<u>7,393</u>	<u>2,063</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/4/15, and are signed on their behalf by:

  
A McLarty

Company Registration Number: SC308400

The notes on pages 2 to 3 form part of these abbreviated accounts.

# ARTEMIS ARCHITECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 25% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# ARTEMIS ARCHITECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 September 2013	8,000	51,019	59,019
Additions	-	1,950	1,950
Disposals	-	(2,950)	(2,950)
<b>At 31 August 2014</b>	<b>8,000</b>	<b>50,019</b>	<b>58,019</b>
<b>Depreciation</b>			
At 1 September 2013	8,000	41,490	49,490
Charge for year	-	2,362	2,362
On disposals	-	(2,319)	(2,319)
<b>At 31 August 2014</b>	<b>8,000</b>	<b>41,533</b>	<b>49,533</b>
<b>Net book value</b>			
<b>At 31 August 2014</b>	<b>-</b>	<b>8,486</b>	<b>8,486</b>
At 31 August 2013	-	9,529	9,529

### 3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>