

COMPANY REGISTRATION NUMBER SC308400

ARTEMIS ARCHITECTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2015



NELSON GILMOUR SMITH

Chartered Accountants
33 Kittoch Street
East Kilbride
G74 4JW

ARTEMIS ARCHITECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ARTEMIS ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		<u>7,694</u>	<u>8,486</u>
		<u>7,694</u>	<u>8,486</u>
Current assets			
Debtors		45,860	28,825
Cash at bank and in hand		<u>263,772</u>	<u>25,577</u>
		309,632	54,402
Creditors: Amounts falling due within one year		<u>123,488</u>	<u>55,495</u>
Net current assets/(liabilities)		<u>186,144</u>	<u>(1,093)</u>
Total assets less current liabilities		<u>193,838</u>	<u>7,393</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>193,738</u>	<u>7,293</u>
Shareholders' funds		<u>193,838</u>	<u>7,393</u>

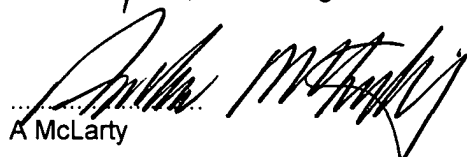
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/05/16, and are signed on their behalf by:


A McLarty

Company Registration Number: SC308400

The notes on pages 2 to 3 form part of these abbreviated accounts.

ARTEMIS ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 25% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ARTEMIS ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 September 2014	8,000	50,019	58,019
Additions	–	2,368	2,368
Disposals	–	(9,416)	(9,416)
At 31 August 2015	8,000	42,971	50,971
Depreciation			
At 1 September 2014	8,000	41,533	49,533
Charge for year	–	2,192	2,192
On disposals	–	(8,448)	(8,448)
At 31 August 2015	8,000	35,277	43,277
Net book value			
At 31 August 2015	–	7,694	7,694
At 31 August 2014	–	8,486	8,486

3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>