

HSL BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

Company Registration Number SC 304140

TUESDAY



SCT *S14LDBNU* #666
13/03/2012
COMPANIES HOUSE

HSL BUILDING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

1.

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	120	686
<u>CURRENT ASSETS</u>			
Stocks		6,350	4,550
Cash at bank and in hand		4,606	0
		<u>10,956</u>	<u>4,550</u>
<u>CREDITORS - Amounts falling due within one year</u>	3	<u>28,846</u>	<u>37,919</u>
<u>NET CURRENT LIABILITIES</u>		<u>-17,890</u>	<u>-33,369</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>-17,770</u>	<u>-32,683</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	1	1
Profit and loss account		<u>-17,771</u>	<u>-32,684</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>-17,770</u>	<u>-32,683</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 June 2011. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and s. 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of s. 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Hugh Duncan Rutherford - DIRECTOR

Approved by the board on 5 March 2012

The notes form part of these financial statements

HSL BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

2.

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Motor Vehicles	25% straight line basis
Office Equipment	25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

Total

Cost

As at 1 July 2010	
and as at 30 June 2011	<u>18,353</u>

Depreciation

As at 1 July 2010	17,667
Charge in year	<u>566</u>

As at 30 June 2011	<u>18,233</u>
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Net book value

As at 30 June 2011	<u>120</u>
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As at 30 June 2010	<u>686</u>
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HSL BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30 JUNE 2011

3.

3. <u>CREDITORS</u>	<u>2011</u>	<u>2010</u>
Creditors include the following amounts of secured liabilities:	£	£
Due within one year	<u>0</u>	<u>6,251</u>

4. <u>CALLED UP SHARE CAPITAL</u>	<u>2011</u>	<u>2010</u>
CA 2006	£	£
<u>Allotted, called up and fully paid:</u>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>