

**REGISTERED COMPANY NUMBER: SC302470 (Scotland)**

**REGISTERED CHARITY NUMBER: ~~SC302470~~  
SC037471**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Amanat Educational Trust  
( a company limited by guarantee, not having a share capital and incorporated in Scotland)**



**Amanat Educational Trust**

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for the Year Ended 31 March 2021**

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**Amanat Educational Trust**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC302470 (Scotland)

**Registered Charity number**  
SC37471

**Registered office**  
43 Blackhill Gardens  
Glasgow  
G23 5NE

**Trustees**  
S Khan  
F Khan  
G Khan  
F Rashid  
A Z Khan

**Key Management Personnel**  
Irfan Bashir Buti (International Associate  
Director)  
Tauseef Khan (Web and IT Support)

**Company Secretary**  
F Rashid

**Independent examiner**  
Colin R Botfield, Director , for  
Ogilvie Munro Corporate Finance Ltd  
Trading as Colin R Botfield Chartered Certified Accountant  
6 Woodside Place  
Glasgow  
G3 7QF

Approved by order of the board of trustees on 5 November 2021 and signed on its behalf by:



----- A Z Khan  
Trustee

## **Amanat Educational Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **OBJECTIVES AND ACTIVITIES**

Amanat Educational Trust's remit is to provide education.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity provided funds of £14,649 used to finance educational costs.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Board aims to retain adequate reserves to cover a minimum of 3 months of core operating costs. As at the 31 March 2021 the charity retained £6,797 of unrestricted reserves.

#### **TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Law applicable to charities in Scotland requires Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law.) The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:  
select suitable accounting policies and then apply them consistently.  
make judgements and estimates that are reasonable and prudent.  
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 November 2021 and signed on its behalf by:



----- A Z Khan  
Trustee

**Independent Examiner's Report to the Trustees of  
Amanat Educational Trust**

**Independent examiner's report to the trustees of Amanat Educational Trust ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, I have identified that Trustee travel expenses in the current year were high relative to income, but confirm that no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Colin R. Botfield, Director, for  
Ogilvie Munro Corporate Finance Ltd  
Trading as Colin R Botfield Chartered Certified Accountant  
6 Woodside Place  
Glasgow  
G3 7QF

Date: 5 NOVEMBER 2021

**Amanat Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>14,649</u>	<u>13,430</u>
<b>Total</b>		14,649	13,430
<b>EXPENDITURE ON</b>			
Charitable activities			
Provision of education		<u>10,941</u>	<u>14,151</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,708	(721)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>3,089</u>	<u>3,810</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,797</u></u>	<u><u>3,089</u></u>

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

**Amanat Educational Trust**

**Balance Sheet  
At 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>7,586</u>	<u>3,549</u>
<b>NET CURRENT ASSETS</b>		<u>7,586</u>	<u>3,549</u>
<b>CURRENT LIABILITIES</b>			
Accrued charges		789	460
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,797</u>	<u>3,089</u>
<b>NET ASSETS</b>		<u>6,797</u>	<u>3,089</u>
<b>FUNDS</b>	4		
Unrestricted funds		<u>6,797</u>	<u>3,089</u>
<b>TOTAL FUNDS</b>		<u>6,797</u>	<u>3,089</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 5 November 2021 and were signed on its behalf by:



.....A Z Khan  
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

	2021	2020
	£	£
Travel – Mr A Z Khan	<u>4,674</u>	<u>4,078</u>

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>13,430</u>
<b>Total</b>	13,430
<b>EXPENDITURE ON</b>	
Charitable activities	
Provision of education	14,151



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund £
<b>Total</b>	<b>14,151</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(721)</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>4,810</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>3,089</u></b>

4. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	3,089	4,033	7,122
<b>TOTAL FUNDS</b>	<b><u>3,089</u></b>	<b><u>4,033</u></b>	<b><u>7,122</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,649	(10,616)	4,033
<b>TOTAL FUNDS</b>	<b><u>14,649</u></b>	<b><u>(10,616)</u></b>	<b><u>4,033</u></b>

5. RELATED PARTY DISCLOSURES

One trustee received travel expenses during the year amounting to £4,674 (2020 £4,078.)

6. VOLUNTEERS

The charity benefits from the contribution made by volunteers who give of their time willingly. Their contribution is valued and varied and much of the activity would be unable to continue if it were not for the commitment shown.

**Amanat Educational Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>14,649</u>	<u>13,430</u>
<b>Total incoming resources</b>	14,649	13,430
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Educational costs	5,830	9,138
<b>Support costs</b>		
<b>Management</b>		
Trustees' expenses	4,674	4,078
Sundries	<u>108</u>	<u>91</u>
	4,782	4,169
<b>Governance costs</b>		
Accountancy and legal fees	<u>329</u>	<u>844</u>
<b>Total resources expended</b>	10,941	14,151
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u><u>3,708</u></u>	<u><u>(721)</u></u>

This page does not form part of the statutory financial statements