

COMPANY REGISTRATION NUMBER SC301676

**EUROPEAN SUPPLY CHAIN SOLUTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2007**



**GARDNER & PARTNERS**  
Chartered Accountants  
225 Rosemount Place  
Aberdeen  
AB25 2XS

# **EUROPEAN SUPPLY CHAIN SOLUTIONS LTD**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 3 MAY 2006 TO 31 MAY 2007**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

**EUROPEAN SUPPLY CHAIN SOLUTIONS LTD****ABBREVIATED BALANCE SHEET****31 MAY 2007**

	Note	£	31 May 07 £
<b>CURRENT ASSETS</b>			
Debtors		10,735	
Cash at bank and in hand		49,703	
		<u>60,438</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>41,055</u>	
<b>NET CURRENT ASSETS</b>			<u>19,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,383</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	2		1
Profit and loss account			<u>19,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,383</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

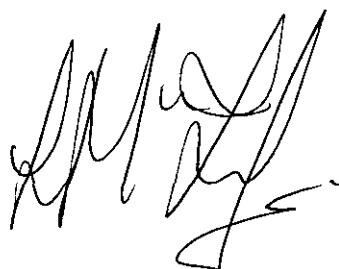
The director acknowledges her responsibility for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 23 January 2008

L MACINTYRE



# EUROPEAN SUPPLY CHAIN SOLUTIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### PERIOD FROM 3 MAY 2006 TO 31 MAY 2007

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

**EUROPEAN SUPPLY CHAIN SOLUTIONS LTD****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 3 MAY 2006 TO 31 MAY 2007****2. SHARE CAPITAL****Authorised share capital:**

1,000 Ordinary shares of £1 each

**31 May 07**  
**£**  
**1,000**

**Allotted, called up and fully paid:**

Ordinary shares of £1 each

<b>No</b>	<b>£</b>
<b><u>1</u></b>	<b><u>1</u></b>