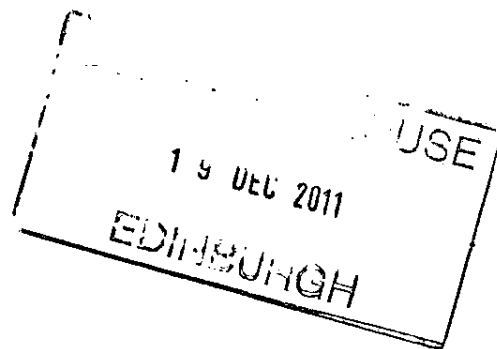


Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Calistoga Limited



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for the Year Ended 31 March 2011**

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**Calistoga Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTOR:** G Minnis

**SECRETARY:** G Minnis

**REGISTERED OFFICE:** Priory View  
Victoria Road  
Kirkcaldy  
Fife  
KY1 2SA

**REGISTERED NUMBER:** SC301080

**ACCOUNTANTS:** Steele Monaghan & Co  
Priory View  
Victoria Road  
KIRKCALDY  
Fife  
KY1 2SA

**Abbreviated Balance Sheet**  
**31 March 2011**

|  | Notes | 2011<br>£     | £               | 2010<br>£     | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 10,000          |               | 10,000          |
| Tangible assets                              | 3     |               | 10,429          |               | 16,260          |
|  |       |               | <u>20,429</u>   |               | <u>26,260</u>   |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 15,148        |                 | 16,972        |                 |
| Cash at bank and in hand                     |       | 11,040        |                 | 3,554         |                 |
|  |       | <u>26,188</u> |                 | <u>20,526</u> |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | 87,843        |                 | 90,794        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(61,655)</u> |               | <u>(70,268)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(41,226)</u> |               | <u>(44,008)</u> |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year |       |               | 14,770          |               | 20,821          |
| <b>NET LIABILITIES</b>                       |       |               | <u>(55,996)</u> |               | <u>(64,829)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | <u>(56,096)</u> |               | <u>(64,929)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(55,996)</u> |               | <u>(64,829)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

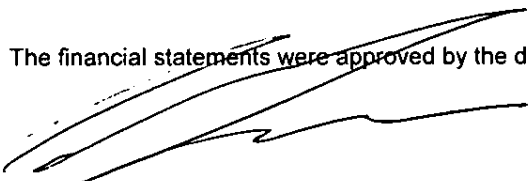
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2011 and were signed by:



G Minnis - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2006 will be amortised over its estimated useful. No amortisation charge has been made in the first year of trading.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Equipment             | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 20% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2010<br>and 31 March 2011 | 10,000     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2011                     | 10,000     |
| At 31 March 2010                     | 10,000     |

**3. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2010<br>and 31 March 2011 | 29,895     |
| <b>DEPRECIATION</b>                  |            |
| At 1 April 2010                      | 13,635     |
| Charge for year                      | 5,831      |
| At 31 March 2011                     | 19,466     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2011                     | 10,429     |
| At 31 March 2010                     | 16,260     |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2011<br>£  | 2010<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**5. TRANSACTIONS WITH DIRECTOR**

At the balance sheet date , the company owed G Minnis the sum of £28,336 (2010 - £18,162).

**6. GOING CONCERN**

The director notes that the company's status as a going concern is undermined by net liabilities of £55,996 (2010 - £64,829) as at 31 March 2011.

However, he notes also that the director's loans of £28,336 (2010 - £18,162) and bank and other loans of £21,835 (2010 - £27,456) forms a significant part of the current liabilities as at that date. Therefore, the director has concluded that it is appropriate that the accounts to 31 March 2011 are prepared on a going concern basis as the company is able to meet its debts as and when they fall due.

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Calistoga Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calistoga Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Calistoga Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calistoga Limited and state those matters that we have agreed to state to the director of Calistoga Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Calistoga Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calistoga Limited. You consider that Calistoga Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calistoga Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Steele Monaghan & Co  
Priory View  
Victoria Road  
KIRKCALDY  
Fife  
KY1 2SA

13 December 2011