

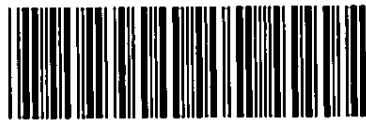
Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

CONTRAST TECHNOLOGY LIMITED

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for the Year Ended 30 June 2011

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CONTRAST TECHNOLOGY LIMITED

Company Information  
for the Year Ended 30 June 2011

**DIRECTORS:** B J Palmer  
D K Faint

**SECRETARY:** Mrs S L Dinsdale

**REGISTERED OFFICE:** 29 Brandon Street  
Hamilton  
ML3 6DA

**REGISTERED NUMBER:** SC300385 (Scotland)

**ACCOUNTANTS:** Charles CA  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA

CONTRAST TECHNOLOGY LIMITED (REGISTERED NUMBER: SC300385)

Abbreviated Balance Sheet  
30 June 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	146,997	176,392
<b>CURRENT ASSETS</b>			
Debtors		157,702	421,402
Cash at bank and in hand		<u>65,164</u>	<u>69,660</u>
		222,866	491,062
<b>CREDITORS</b>			
Amounts falling due within one year		<u>314,067</u>	<u>598,750</u>
<b>NET CURRENT LIABILITIES</b>		<u>(91,201)</u>	<u>(107,688)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		55,796	68,704
<b>PROVISIONS FOR LIABILITIES</b>		<u>12,249</u>	<u>17,769</u>
<b>NET ASSETS</b>		<u>43,547</u>	<u>50,935</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>42,547</u>	<u>49,935</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>43,547</u>	<u>50,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

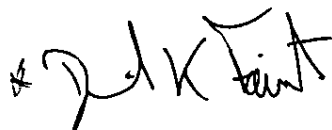
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2011 and were signed on its behalf by:

D K Faint - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2011

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	250,811
Additions	<u>10,852</u>
At 30 June 2011	<u>261,663</u>
<b>DEPRECIATION</b>	
At 1 July 2010	74,421
Charge for year	<u>40,245</u>
At 30 June 2011	<u>114,666</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u>146,997</u>
At 30 June 2010	<u>176,390</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2011

4. **TRANSACTIONS WITH DIRECTORS**

Brian Palmer - a director of Contrast Technology Ltd is also a director in Cello Electronics (UK) Ltd.  
Sales for the year to Cello Electronics (UK) Ltd:- £1,360,603 (2010: £1,226,667). The balance outstanding at the balance sheet date was £72,126 (2010: £291,822). Purchases and services for the year amounted to £93,733 (2010: £nil). The balance outstanding at the balance sheet date was £125,733 (2010: £32,000).

Brian Palmer is also a partner in Palmer Management Services.  
Consultancy fees paid during the period:- £8,000 (2010: £11,000)

David Faint- a director of Contrast Technology Ltd and of D. Faint Electronics Ltd.  
Consultancy fees paid during the period:- £8,000(2010: £12,000)