

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

CONTRAST TECHNOLOGY LIMITED

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CONTRAST TECHNOLOGY LIMITED

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for the Year Ended 30 June 2008

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CONTRAST TECHNOLOGY LIMITED

Company Information
for the Year Ended 30 June 2008

DIRECTORS: Mrs S L Dinsdale
I L Botterill

SECRETARY: Mrs S L Dinsdale

REGISTERED OFFICE: 29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER: SC300385 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA



CONTRAST TECHNOLOGY LIMITED

Abbreviated Balance Sheet

30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	19,227	22,980
CURRENT ASSETS			
Stocks		-	500
Debtors		134,923	44,105
Cash at bank		108,965	16,945
		243,888	61,550
CREDITORS			
Amounts falling due within one year		112,382	90,878
NET CURRENT ASSETS/(LIABILITIES)		131,506	(29,328)
TOTAL ASSETS LESS CURRENT LIABILITIES		150,733	(6,348)
PROVISIONS FOR LIABILITIES		1,706	-
NET ASSETS/(LIABILITIES)		149,027	(6,348)
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		148,027	(7,348)
SHAREHOLDERS' FUNDS		149,027	(6,348)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

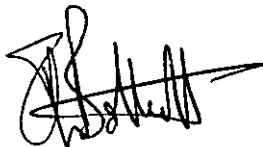
CONTRAST TECHNOLOGY LIMITED

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2008 and were signed on its behalf by:

I L Botterill - Director

x 

Mrs S L Dinsdale - Director

x 



The notes form part of these abbreviated accounts

CONTRAST TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	27,705
Additions	<u>1,295</u>
At 30 June 2008	<u>29,000</u>
DEPRECIATION	
At 1 July 2007	4,725
Charge for year	<u>5,048</u>
At 30 June 2008	<u>9,773</u>
NET BOOK VALUE	
At 30 June 2008	<u>19,227</u>
At 30 June 2007	<u>22,980</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>