

Registration number SC299750

**Mc Alister Fuel Injection Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 March 2013**



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**Dickson Middleton**  
**Chartered Accountants**  
**Stirling Bonnybridge Callander Auchterarder**  
**The UK 200 Group**  
**Practising Chartered Accountants**

## **Mc Alister Fuel Injection Limited**

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**Mc Alister Fuel Injection Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of Mc Alister Fuel Injection Limited**

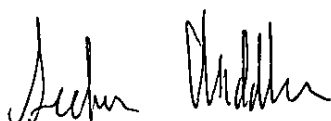
In accordance with the engagement letter dated 31 August 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Dickson Middleton  
Chartered Accountants**

**27 January 2014**

**5/9 Bridge Street  
Bonnybridge  
FK4 1AD**

**Mc Alister Fuel Injection Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		56,250		60,000
Tangible assets	2		376,615		360,179
			<u>432,865</u>		<u>420,179</u>
<b>Current assets</b>					
Stocks		21,393		22,435	
Debtors		300,556		321,115	
Cash at bank and in hand		4,179		4,975	
		<u>326,128</u>		<u>348,525</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(523,158)</u>		<u>(549,813)</u>	
<b>Net current liabilities</b>			<u>(197,030)</u>		<u>(201,288)</u>
<b>Total assets less current liabilities</b>			235,835		218,891
<b>Creditors: amounts falling due after more than one year</b>			(8,222)		(5,799)
<b>Provisions for liabilities</b>			<u>(6,405)</u>		<u>(5,157)</u>
<b>Net assets</b>			<u>221,208</u>		<u>207,935</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			220,208		206,935
<b>Shareholders' funds</b>			<u>221,208</u>		<u>207,935</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Mc Alister Fuel Injection Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Director on 27 January 2014.

  
**Simon McAlister**  
**Director**

**Registration number SC299750**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Mc Alister Fuel Injection Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	-	Nil
Freehold buildings	-	2% straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Computer equipment	-	33.3% straight line
Motor vehicles	-	25% reducing balance
Containers / modules	-	20% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# Mc Alister Fuel Injection Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2013

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2012	75,000	615,079	690,079
Additions	-	68,053	68,053
At 31 March 2013	<u>75,000</u>	<u>683,132</u>	<u>758,132</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2012	15,000	254,900	269,900
Charge for year	3,750	51,617	55,367
At 31 March 2013	<u>18,750</u>	<u>306,517</u>	<u>325,267</u>
<b>Net book values</b>			
At 31 March 2013	<u>56,250</u>	<u>376,615</u>	<u>432,865</u>
At 31 March 2012	<u>60,000</u>	<u>360,179</u>	<u>420,179</u>

3 Secured creditors	2013 £	2012 £
Hire purchase liabilities	21,610	17,298
Bank overdraft	-	1,950
	<u>21,610</u>	<u>19,248</u>

**Mc Alister Fuel Injection Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

<b>4. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**5. Transactions with director**

The company rented trading premises from the director at a cost of £24,000 (2012 - £12,000).

During the year the company bought services amounting to £979 (2012 - £300) from S McAlister (Skip Hire), an entity operated by a sibling of the director. Creditors include £1,415 (2012 - £240) due to that entity.

During the year the company sold services amounting to £106,251 (2012 - £80,310), charged rent of £18,000 (2012 - £4,350) and bought goods amounting to £853 (2012 - £ Nil) and bought plant amounting to £14,993 (2012 - £Nil) from Napier Accommodation Services Limited, a company which is controlled by the director. Debtors include £173,871 (2012 - £193,011) due by that company and Creditors include £15,846 (2012 - £629) due to that company.