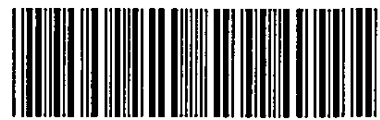


COMPANY REGISTRATION NUMBER SC299713

STONEBRANCH UK LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2013

TUESDAY



S2NWXGXQX

SCT

24/12/2013

#564

COMPANIES HOUSE

STEWART & CUMMING LIMITED

Accountants
31/33 Bridge Street
Musselburgh
EH21 6AA

STONEBRANCH UK LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2013**

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			343		817
CURRENT ASSETS					
Debtors		49,531		130,506	
Cash at bank and in hand		4,738		1,251	
		<u>54,269</u>		<u>131,757</u>	
CREDITORS: Amounts falling due within one year		<u>402,659</u>		<u>377,161</u>	
NET CURRENT LIABILITIES			<u>(348,390)</u>		<u>(245,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(348,047)</u>		<u>(244,587)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>(349,047)</u>		<u>(245,587)</u>
DEFICIT			<u>(348,047)</u>		<u>(244,587)</u>

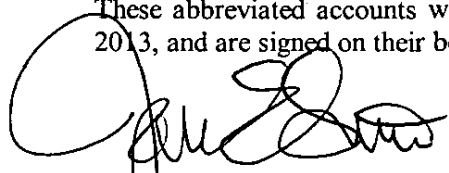
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 November 2013, and are signed on their behalf by:



MR J E SIEVERS

Company Registration Number: SC299713

STONEBRANCH UK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2013****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33 1/3%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

STONEBRANCH UK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2013****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 July 2012 and 30 June 2013	<u>2,937</u>
DEPRECIATION	
At 1 July 2012	2,120
Charge for year	<u>474</u>
At 30 June 2013	<u>2,594</u>
NET BOOK VALUE	
At 30 June 2013	<u>343</u>
At 30 June 2012	<u>817</u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

Stonebranch, Inc
 950 North Point Parkway #200
 Alpharetta
 Georgia
 GA30005
 USA