

REGISTERED NUMBER: SC299461 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

School of Dance and Music Ltd

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for the Year Ended 31 March 2017**

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School of Dance and Music Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Ms J L A Bain

SECRETARY: G Sales

REGISTERED OFFICE: 197/7 Pleasance
Edinburgh
EH8 9RU

REGISTERED NUMBER: SC299461 (Scotland)

ACCOUNTANTS: Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

School of Dance and Music Ltd (Registered number: SC299461)

**Balance Sheet
31 March 2017**

		31.3.17		31.3.16 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		55,949		54,386
CURRENT ASSETS					
Debtors	5	-		393	
Cash at bank		<u>2,228</u>		<u>10,271</u>	
		2,228		10,664	
CREDITORS					
Amounts falling due within one year	6	<u>37,016</u>		<u>25,794</u>	
NET CURRENT LIABILITIES			<u>(34,788)</u>		<u>(15,130)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,161</u>		<u>39,256</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>129,417</u>		<u>129,417</u>
NET LIABILITIES			<u>(108,256)</u>		<u>(90,161)</u>
RESERVES					
Retained earnings			<u>(108,256)</u>		<u>(90,161)</u>
			<u>(108,256)</u>		<u>(90,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

Ms J L A Bain - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

School of Dance and Music Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 15% on cost

Fixtures & Fittings - 20% on costs

Computer costs - 50% on cost

Going concern

The company's net assets less liabilities were negative (£108,256) at the balance sheet date, however the director and shareholder

continue to consider the company retains sufficient working capital to carry on trading for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 7).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	80,735
Additions	4,155
At 31 March 2017	<u>84,890</u>
DEPRECIATION	
At 1 April 2016	26,349
Charge for year	2,592
At 31 March 2017	<u>28,941</u>
NET BOOK VALUE	
At 31 March 2017	<u>55,949</u>
At 31 March 2016	<u>54,386</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Trade debtors	-	12
Other debtors	-	381
	<u>-</u>	<u>393</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Trade creditors	-	450
Taxation and social security	2,821	-
Other creditors	34,195	25,344
	<u>37,016</u>	<u>25,794</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Other creditors	<u>129,417</u>	<u>129,417</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
School of Dance and Music Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of School of Dance and Music Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of School of Dance and Music Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of School of Dance and Music Ltd and state those matters that we have agreed to state to the director of School of Dance and Music Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that School of Dance and Music Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of School of Dance and Music Ltd. You consider that School of Dance and Music Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of School of Dance and Music Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

22 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.