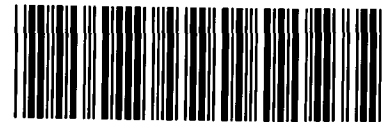


BAIN & IRVINE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015

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FOR THE YEAR ENDED 30TH APRIL 2015**

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BAIN & IRVINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2015

DIRECTORS:

G Millar
Mrs N K Millar
A T Kerr

SECRETARY:

Mrs N K Millar

REGISTERED OFFICE:

Silverbirch Studios
Cavalry Park
Peebles
Peebleshire
EH45 9BU

REGISTERED NUMBER:

SC299125 (Scotland)

ACCOUNTANTS:

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

**ABBREVIATED BALANCE SHEET
30TH APRIL 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	155,807	169,972
Tangible assets	3	40,706	59,572
		<u>196,513</u>	<u>229,544</u>
CURRENT ASSETS			
Stocks		27,313	31,233
Debtors		121,227	76,936
Cash at bank and in hand		723	78,032
		<u>149,263</u>	<u>186,201</u>
CREDITORS			
Amounts falling due within one year		<u>157,860</u>	<u>171,956</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,597)</u>	<u>14,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,916</u>	<u>243,789</u>
CREDITORS			
Amounts falling due after more than one year		<u>8,743</u>	<u>22,516</u>
NET ASSETS		<u><u>179,173</u></u>	<u><u>221,273</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,800	4,000
Share premium		4,350	4,350
Profit and loss account		<u>171,023</u>	<u>212,923</u>
SHAREHOLDERS' FUNDS		<u><u>179,173</u></u>	<u><u>221,273</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th July 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. Millar', is written over a large, faint circular stamp.

G Millar - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of roofing services and associated materials, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014	
and 30th April 2015	283,290
AMORTISATION	
At 1st May 2014	113,318
Amortisation for year	14,165
At 30th April 2015	127,483
NET BOOK VALUE	
At 30th April 2015	155,807
At 30th April 2014	169,972

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014	193,840
Additions	1,124
Disposals	(51,915)
At 30th April 2015	143,049
DEPRECIATION	
At 1st May 2014	134,268
Charge for year	13,573
Eliminated on disposal	(45,498)
At 30th April 2015	102,343
NET BOOK VALUE	
At 30th April 2015	40,706
At 30th April 2014	59,572

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
800 (2014 - 1,000)	Ordinary	£1.00	800	1,000
100	Ordinary A	£1.00	100	100
2,900	Ordinary B	£1.00	2,900	2,900
			<u>3,800</u>	<u>4,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BAIN & IRVINE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bain & Irvine Ltd for the year ended 30th April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bain & Irvine Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bain & Irvine Ltd and state those matters that we have agreed to state to the Board of Directors of Bain & Irvine Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bain & Irvine Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bain & Irvine Ltd. You consider that Bain & Irvine Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bain & Irvine Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

13th July 2015