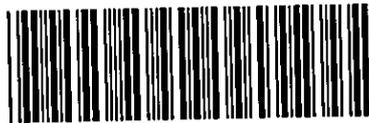


**RALLY TREK LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2010**

FRIDAY



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SCT                      23/07/2010                      214  
COMPANIES HOUSE

**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
Abercorn School  
Newton  
West Lothian  
EH52 6PZ

**RALLY TREK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2010**

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**RALLY TREK LIMITED**  
**ABBREVIATED BALANCE SHEET**

28 FEBRUARY 2010

	Note	2010		2009
		£	£	£
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			361	481
<b>CURRENT ASSETS</b>				
Debtors		362		250
Cash at bank and in hand		121		2,617
		483		2,867
<b>CREDITORS: Amounts falling due within one year</b>		<u>41,929</u>		<u>44,143</u>
<b>NET CURRENT LIABILITIES</b>			<u>(41,446)</u>	<u>(41,276)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(41,085)</u>	<u>(40,795)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		1,200	1,200
Profit and loss account			<u>(42,285)</u>	<u>(41,995)</u>
<b>DEFICIT</b>			<u>(41,085)</u>	<u>(40,795)</u>

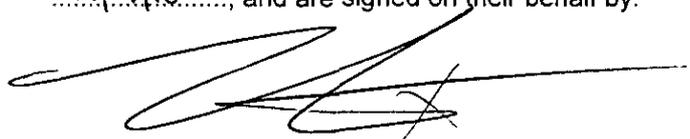
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19/01/10, and are signed on their behalf by:



TREVOR CATTLE  
 Director

Company Registration Number: SC296967

The notes on page 1 form part of these abbreviated accounts.

# RALLY TREK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Going concern

At 28 February 2010, the Company has an adverse balance of shareholders' funds amounting to £41,085 including loans from directors of £37,355 (£33,455 - 2009).

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when the fall due and, in particular, will not seek repayment of the amounts due to them until all other creditors have been met. The financial statements have therefore been prepared on a going concern basis.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
<b>At 1 March 2009 and 28 February 2010</b>	<u>1,141</u>
<b>DEPRECIATION</b>	
At 1 March 2009	660
Charge for year	<u>120</u>
<b>At 28 February 2010</b>	<u>780</u>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2010</b>	<u>361</u>
At 28 February 2009	<u>481</u>

# RALLY TREK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

### 3. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
100,000 Ordinary shares of £1 each	100,000	100,000
50,000 Ordinary Class 2 shares of £1 each	50,000	50,000
50,000 Ordinary Class 3 shares of £1 each	50,000	50,000
	<u>200,000</u>	<u>200,000</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
100 Ordinary Class 2 shares of £1 each	100	100	100	100
100 Ordinary Class 3 shares of £1 each	100	100	100	100
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>