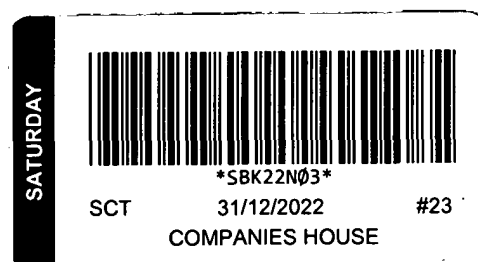


**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**  
**REGISTERED COMPANY NO: SC290960**  
**REGISTERED CHARITY NO: SC036845**

**DIRECTORS' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Paul O'Connor (chair) David Black Amu Poobalan Karen Milne Jennifer Mitchell Gerry Donald Sarah Chew David Cameron Clifford Watt Konstantinos Minas
<b>Secretary</b>	Maggie Hepburn
<b>Charity number</b>	SC036845
<b>Company number</b>	SC290960
<b>Principal address and Registered office</b>	New Jasmine House Greenbank Place East Tullos Industrial Estate Aberdeen AB12 3BT
<b>Auditors</b>	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
<b>Bankers</b>	Royal Bank of Scotland 78 Union Street Aberdeen AB10 1HH

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

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## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **DIRECTORS' REPORT** **YEAR ENDED 31 MARCH 2022**

The directors present their report and audited financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2019.

#### **Objectives and Activities**

The charity's objects are "To promote all or any activities for the benefit of the community, now or hereafter deemed by law to be charitable. To assist the work of voluntary organisations and statutory authorities engaged in the advancement of education, the furtherance of health, the relief of poverty, distress or sickness or other charitable purpose".

The whole Aberdeen Council of Voluntary Organisations staff team work on these activities.

The directors have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities the charity should undertake.

#### **Impact of COVID-19**

The main impact on the operation of the charity has been an increased use of home working for staff during the period since March 2020. This and other limitations on activities that could be undertaken has resulted in reduced spending levels during the year. The Directors do not consider that COVID-19 has had any material impact on the Charity's income nor has it affected the values reported in the balance sheet. Furthermore, they do not consider that it affects ACVO's ability to continue to operate on a going concern basis. Further references to the impact of COVID-19 are incorporated where appropriate below.

#### **Achievements and Performance**

ACVO continued to operate as the Third Sector Interface (TSI) for Aberdeen City and satisfied the terms of the contract from the Scottish Government in this regard.

This year, as we have moved through impacts of the pandemic and associated lockdowns the organisation has continued to operate a full support service to the third sector locally.

Significant activities include:

- In October, there was recognition of the value of Third Sector Interfaces (TSIs) and the TSI National Network when we were asked to develop and distribute the new £15 million Communities Mental Health and Wellbeing Fund. ACVO worked in partnership with local stakeholders to ensure the fund met local priorities and responded to a request from the Scottish Government to allocate further short notice funding. In total ACVO disbursed £771,854 to 76 groups across Aberdeen. There is a second year of this fund expected in June 2022.
- We successfully allocated £43,000 locally to community centres in November 2021 as part of the covid recovery programme for the Scottish Government. This was done in partnership with our local Community Learning and Development colleagues from Aberdeen City Council.
- ACVO offered a free year's membership as a gesture of recognition to those third sector groups struggling with finances. This has resulted in a doubling of the membership and greater recognition for our work.
- ACVO, along with Third Sector Interface colleagues across Scotland worked together on developing the Volunteering Delivery and Action Plan for the national Volunteering for All-Volunteer Outcomes Framework. The launch of this plan by the Cabinet Secretary for Social Justice, Housing and Local Government takes place in June 2022. ACVO's Volunteer Services Manager has played a key role in the development of this plan and will be part of the launch event.

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **DIRECTORS' REPORT (CONTINUED)** **YEAR ENDED 31 MARCH 2022**

- We have grown as an organisation with the recruitment of two additional posts. The Digital Assistant post will support the ongoing improvement in our communications and capacity building with the third sector. The Development Officer (Strengthening Communities) is a new post which aims to build on the valuable work done throughout the pandemic by local community groups and smaller third sector organisations.
- Working with Community Planning Partners (CPP) to ensure that third sector organisations can contribute to the Local Outcome Improvement Plan for the city. This has involved ACVO engaging in both locality and thematic areas to ensure the engagement of the sector in all areas of the LOIP.
- The work in Health and Social Care which has been funded via the Partnership has enabled the voices of the third sector to be heard. ACVO and other third sector organisations have contributed to commissioning, transformation and systems change work.

#### **Financial Review**

During the financial year the charity generated a total surplus of £100,507. The surplus is entirely unrestricted. The charity continues to carefully control costs and closely monitor the financial position throughout the year. The surplus generated this year mainly resulted from cost reductions achieved, partly due to limitations imposed by COVID-19 restrictions and continuation of new ways of working adopted during the pandemic. The charity also benefited from the receipt of additional external funds which contributed to core costs and overheads.

The charity has both restricted and unrestricted reserves. Restricted reserves constitute grants received which have specific limitations to their use. The balance on restricted reserves as at 31st March 2022 is £Nil (2021 £Nil). The balance on unrestricted reserves is £362,042 (2021 £261,535).

The principal funding sources are The Scottish Government, Aberdeen City Council and Aberdeen Health & Social Care Partnership. No specific fundraising activities are undertaken by the charity.

#### **Reserves Policy**

ACVO's reserves policy is designed to reflect the underlying risks facing us and ensure we have an appropriate level of reserves to safeguard our operations and services to support the third sector in Aberdeen. The directors continue to assess our approach to risk and our reserves on a regular basis. In March 2022 we re-considered the reserves policy and the appropriate level of reserves to hold as a minimum.

The directors will consider the minimum level of free reserves required to support our operations on an annual basis. Free reserves excludes those relating to restricted funds and designated reserves that could not be used at the discretion of the directors. Relevant factors include projected financial performance including cash flow requirements, the findings from our risk management processes and an assessment of risks to our income streams. Following this review, the directors have determined that the desirable level of free reserves is in the range of £250,000 to £300,000 at 31 March 2022. The actual level of free reserves at this date was £332,000. This financial position is stronger than anticipated and the directors have agreed to utilise the surplus reserves to support ACVO's strategic plans. Specific proposals will be submitted to the Board in due course.

The directors agree on a deliberately prudent approach to risk and this is the foundation on which specific scenarios have been costed to provide ACVO with an appropriate margin of safety. ACVO's business model means that income and expenditure can be forecast with reasonable accuracy. However, a number of factors may affect ACVO's funding going forward:

- the uncertainty of voluntary sector funding due to short term settlements
- potential reductions to or cessation of previously relied upon income streams
- cessation of specific project funds which currently contribute to ACVO's overheads
- the potential impact of wider economic factors, a number of which present an above average risk to the wider economy at this time, including the impacts of the pandemic, Brexit, rising inflation and the war in Ukraine.

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **DIRECTORS' REPORT (CONTINUED)** **YEAR ENDED 31 MARCH 2022**

Our operating reserve approach has been costed, based on a transition period and a core staff team to allow ACVO to determine an alternative strategy and identify new income streams, but also to provide for an orderly wind down of operations under the most extreme scenario.

ACVO will continue to monitor the position and a further review of reserves held will be undertaken in March 2023. Given that the underlying factors will be subject to change it is accepted that it is likely that the targeted reserves requirement will change over time.

#### **Plans for the future**

ACVO's future plans are based around the four pillars of its strategic direction, to support, involve, develop and represent the third sector within Aberdeen City. This is done alongside the TSI common services delivered on behalf of the Scottish Government.

The ACVO Board and team recently reviewed our strategic aims and have included a new aim "We will develop our approach and infrastructure with a view to influencing policy and practice". This new aim was agreed as part of our post pandemic approach to supporting our sector which includes strengthening our influence on policy locally and nationally.

ACVO will also continue to respond to the needs of the local third sector as we move out of the pandemic into a changed world. We will continue to strongly advocate for and support organisations across all parts of the sector and particularly those working to prevent inequalities in people's lives, as we respond to the cost-of-living crisis.

We will continue to develop our role as a trusted and efficient funder, with an evidence base of the impact of our work, in tandem with sound policies and processes to maintain our reputation and credibility with our sector locally, and as part of the TSI Network.

#### **Structure, governance and management**

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up.

The directors, who also act as trustees for the charitable activities of Aberdeen Council of Voluntary Organisations, and who served from 1 April 2021 were:

Paul O'Connor (Chair)  
David Black  
Amu Poobalan  
Karen Milne  
Jennifer Mitchell  
Gerry Donald  
Lawrence Johnston (Resigned 17 November 2021)  
Sarah Chew  
David Cameron (Appointed 4 August 2021)  
Clifford Watt (Appointed 4 August 2021)  
Konstantinos Minas (Appointed 4 August 2021)

As set out in the Articles of Association, the members may appoint further members as and when it is desired.

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **DIRECTORS' REPORT (CONTINUED)** **YEAR ENDED 31 MARCH 2022**

Prospective trustees submit a statement relating to their interest, experience and expertise for consideration by the board, before being put forward for nomination at the annual general meeting. Any member of Aberdeen Council of Voluntary Organisations is entitled to nominate and elect trustees at the annual general meeting. The board of management can co-opt further trustees to serve until the next annual general meeting.

Following appointment of a new trustee, induction sessions are held. At these events, trustees are updated on the history and ethos of the charity, current issues, plans for the future and are introduced to each individual staff member and their work.

Key management personnel remuneration is set according to current employment market conditions.

The trustees meet on a regular basis and administer the charity. The Chief Executive Officer (Maggie Hepburn) manages the day to day operations of the charity.

#### **Risk management**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors recognise the risk that the financial impact of COVID-19 on the wider economy may affect future funding available to the Charity, but consider that the current reserves policy adequately reflects the need to mitigate against such impacts should they arise.

#### **Connected charities**

The following are connected to the charity through their association with one or more of the directors:

- Aberdeen Care & Repair
- Garthdee Community Council
- Grampian Regional Equality Council
- Inchgarth Community Centre
- St. Andrew's Cathedral
- Techfest
- Aberdeen Science Centre

#### **Statement of directors' responsibilities**

The directors, who also act as trustees for the charitable activities of Aberdeen Council of Voluntary Organisations, are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**DIRECTORS' REPORT (CONTINUED)**  
**YEAR ENDED 31 MARCH 2022**

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**Auditors**

A resolution proposing that Hall Morrice LLP be reappointed as auditors of the charity will be put to the members.

On Behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Paul O'Connor', with a stylized flourish at the end.

Paul O'Connor  
**Director**  
9 November 2022



## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **INDEPENDENT AUDITORS' REPORT** **TO THE MEMBERS OF ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

#### **Opinion**

We have audited the financial statements of Aberdeen Council of Voluntary Organisations (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **INDEPENDENT AUDITORS' REPORT** **TO THE MEMBERS OF ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS** **(CONTINUED)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a Strategic report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out in the Directors report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **INDEPENDENT AUDITORS' REPORT** **TO THE MEMBERS OF ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS** **(CONTINUED)**

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the entity through discussions with directors and management and through our own knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including the Charities and Trustee Investment (Scotland) Act 2005 and the Charities SORP;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charity's regulator OSCR and legal correspondence; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, existence and accuracy of transactions and balances;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Investigated the rationale behind any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

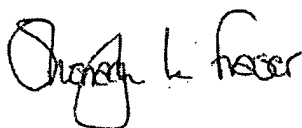
**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**  
**(CONTINUED)**

Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Shonagh L Fraser MA CA**  
**Senior Statutory Auditor**  
For and on behalf of Hall Morrice LLP  
Statutory Auditor  
Aberdeen, 10 November 2022

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Donations and grants	2	233,925	-	233,925	295,069
Income from investments	3	51	-	51	131
Income from charitable activities	4	89,847	992,200	1,082,047	370,531
Other Income	5	<u>8,573</u>	<u>-</u>	<u>8,573</u>	<u>2,276</u>
<b>Total Income</b>		<b><u>332,396</u></b>	<b><u>992,200</u></b>	<b><u>1,324,596</u></b>	<b><u>668,007</u></b>
<b>Expenditure on:</b>					
Charitable activities	6	<u>231,889</u>	<u>992,200</u>	<u>1,224,089</u>	<u>590,574</u>
<b>Total expenditure</b>		<b><u>231,889</u></b>	<b><u>992,200</u></b>	<b><u>1,224,089</u></b>	<b><u>590,574</u></b>
<b>Net income</b>		100,507	-	100,507	77,433
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		100,507	-	100,507	77,433
Total funds brought forward		<u>261,535</u>	<u>-</u>	<u>261,535</u>	<u>184,102</u>
<b>Total funds carried forward</b>		<b><u>362,042</u></b>	<b><u>-</u></b>	<b><u>362,042</u></b>	<b><u>261,535</u></b>
		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	10		12,873		18,675
<b>Current assets</b>					
Debtors	11	33,018		9,540	
Cash at bank and in hand		<u>487,399</u>		<u>303,299</u>	
		520,417		312,839	
<b>Creditors: amounts falling due within one year</b>	12	<u>(171,248)</u>		<u>(69,979)</u>	
<b>Net current assets</b>			<u>349,169</u>		<u>242,860</u>
<b>Net assets</b>			<u>362,042</u> =====		<u>261,535</u> =====
<b>Reserves</b>					
Restricted funds	14		-		-
Unrestricted funds			<u>362,042</u>		<u>261,535</u>
			<u>362,042</u> =====		<u>261,535</u> =====

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were authorised for issue and approved by the Board on 9 November 2022.



Paul O'Connor  
**Director**

Company Registration No. SC290960

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash generated by operating activities (Note 18)</b>	184,905	110,409
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(856)	(17,974)
Interest Income	<u>51</u>	<u>131</u>
	<u>(805)</u>	<u>(17,843)</u>
<b>Net increase in cash and cash equivalents</b>	184,100	92,566
Cash and cash equivalents at beginning of year	<u>303,299</u>	<u>210,733</u>
<b>Cash and cash equivalents at end of the year</b>	487,399	303,299
	=====	=====

## **ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has adequate resources and is well placed to manage future risks. The Charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The financial statements have therefore been prepared on the basis that the Charity is a going concern.

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable. Donations for specific purposes are matched against the related expenditure, and are credited to the income and expenditure account in the period in which the expenditure is incurred. Any such donation which has not been matched with expenditure at the financial period end is carried forward to future periods as deferred income.

This treatment is contrary to the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" which requires:

- all income to be recognised as soon as the charity is entitled to the income and all conditions attached to its use have been satisfied;
- there is reasonable certainty that it will be received; and
- its monetary value can be measured with sufficient reliability.

However, the directors believe that implementing such a policy would not reflect the true financial position of the charity due to it receiving large grants attributable to a subsequent period in advance of its year end.

The effect of this departure from the Statement of Recommended Practice is that the restricted reserves as at 31 March 2022 would have been £78,976 (2021 - £24,008).

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grant income relating to general activities is credited to the Statement of Financial Activities when it is received. Grants or donations for specific purposes are matched against the related expenditure, and are credited to the income and expenditure account in the period in which the expenditure is incurred.

Investment income is included when receivable.



**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.3 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities comprises the costs associated with the charity's principal activities and are accounted for when payable.

Governance costs are included in charitable activities and represents expenditure associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. Staff salaries and expenditure relating to specific projects are allocated directly against the income for that project. In addition where a project allows the proportion of general overhead costs relating to that project are also allocated against the income.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	25% reducing balance

**1.5 Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6 Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

The charity operated a multi employer defined benefit scheme which was accounted for as a defined contribution scheme. This scheme is closed to new entrants.

**1.7 Accumulated funds**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure which meets these criteria is allocated to the fund.

General funds are donations and other incoming resources received or generated for charitable purposes.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**1.9 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.10 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**2 Donations and grants**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants receivable for core activities	233,925 =====	- =====	233,925 =====	295,069 =====

In 2021, £295,069 was attributable to Unrestricted Funds.

During the year a government grant of £232,800 was received (2021 - £289,894).

**3 Income from investments**

	<b>2022 £</b>	<b>2021 £</b>
Interest receivable	51 =====	131 =====

In 2022 and 2021 all income from investments was attributable to Unrestricted funds.

**4 Income from charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Courses income	-	-	-	50
Communications income	3,300	-	3,300	2,400
Finance income	24,226	-	24,226	37,868
Grants	<u>62,321</u>	<u>992,200</u>	<u>1,054,521</u>	<u>330,213</u>
	89,847 =====	992,200 =====	1,082,047 =====	370,531 =====

In 2021, £266,286 was attributable to Restricted funds and £104,245 to Unrestricted funds.

**5 Other income**

	<b>2022 £</b>	<b>2021 £</b>
Other income	8,573 =====	2,276 =====

In 2022 and 2021 all other income was attributable to Unrestricted funds.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6 Charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Wages	288,012	72,716	360,728	397,249
Moving expenses	72	-	72	1,154
Grants paid	-	814,853	814,853	92,938
Conference expenses	34	-	34	-
Office costs	27,403	1,076	28,479	52,025
Rent, rates and insurances	3,973	-	3,973	36,688
Travelling expenses	106	-	106	573
Consultancy Fees	-	2,608	2,608	-
Staff development	1,003	655	1,658	1,950
Recharge of overhead expenses	(100,292)	100,292	-	-
Depreciation	6,658	-	6,658	3,077
Audit fees	4,920	-	4,920	4,920
	<u>231,889</u>	<u>992,200</u>	<u>1,224,089</u>	<u>590,574</u>
	=====	=====	=====	=====

In 2021, £266,286 was attributable to Restricted funds and £324,288 to Unrestricted funds.

Audit fees relates to fees payable for the audit of the charity's annual report and financial statements.

**7 Grants Paid**

	Communities Mental Health & Wellbeing fund £	Adult Learning Recovery fund £	Total 2022 £	Total 2021 £
During the year the following grants were paid:				
Aberdeen Action on Disability	2,905	-	2,905	-
Aberdeen Amateur Athletic Club	1,480	-	1,480	-
Aberdeen Care and Repair Group	8,231	-	8,231	-
Aberdeen Cyrenians	-	-	-	3,000
Aberdeen in Recovery	-	-	-	1,000
Aberdeen Independent Multiple Sclerosis	3,500	-	3,500	-
Aberdeen Methodist Church	9,180	-	9,180	-
Aberdeen SANDS	1,000	-	1,000	-
Aberdeen Science Centre	10,000	-	10,000	-
Aberdeen Street Art	3,703	-	3,703	-
Aberdeen Taexali Rugby Club	2,000	-	2,000	-
Aberdeen Women's Alliance	9,347	-	9,347	900
Abernecessities	-	-	-	2,500
Advocacy Service Aberdeen	-	-	-	1,933
African Women's Group	-	-	-	750
Allot Market Stall	-	-	-	3,000
Alcohol & Drugs Action	-	-	-	2,155
Alzheimer Scotland	-	-	-	3,000
Archway Charitable Trust	29,305	-	29,305	1,827
Asthma & Allergy	-	-	-	1,700
Avenue	9,960	-	9,960	-

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7 Grants Paid (Cont.)**

	<b>Communities Mental Health &amp; Wellbeing fund £</b>	<b>Adult Learning Recovery fund £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Beacon & Bucksburn CLA	-	1,654	1,654	-
Befriend a Child	12,945	-	12,945	2,375
Bipolar Aberdeen	-	-	-	879
Bridge of Don CC	-	1,654	1,654	-
Cairns Counselling	13,167	-	13,167	1,500
Calico	2,000	-	2,000	-
Camphill Medical Practice	34,350	-	34,350	-
CFINE	-	-	-	3,000
Choices Aberdeen	5,000	-	5,000	-
Citymoves Dance Agency	15,240	-	15,240	-
Clan Cancer Support	-	-	-	3,000
COG (Community Outreach Group)	2,810	-	2,810	-
Community Music Action	10,000	-	10,000	-
Cornhill Community Association	-	1,654	1,654	3,911
Craft and Friendship Group - St Ninians	2,000	-	2,000	-
Create Aberdeen	9,456	-	9,456	2,160
Crown Terrace Baptist Church	4,000	-	4,000	-
Crown Terrace Methodist Church	-	-	-	1,249
Cultivate Aberdeen	19,995	-	19,995	-
Cummings Park CA	-	1,654	1,654	-
Cummings Park Comm Flat	-	1,654	1,654	-
Danestone Community Centre	19,453	1,654	21,107	-
Disabled Persons Housing Service, Aberdeen	10,000	-	10,000	-
Ditch Debt With Dignity	9,207	-	9,207	-
Dyce & Stoneywood Community Association	16,825	1,654	18,479	-
Early Intervention	3,000	-	3,000	-
FACEYOUTH SCIO	10,000	-	10,000	-
Family Foundations	10,000	-	10,000	-
Ferryhill CC	-	1,654	1,654	-
Fersands & Fountain CP	-	1,654	1,654	-
Four Pillars	17,555	-	17,555	-
Fresh Community Wellness	19,875	-	19,875	-
Froghall CCA	-	1,654	1,654	3,000
Future Choices	1,000	-	1,000	-
GCRA	-	-	-	1,915
Grampian 50+ Network	2,000	-	2,000	-
Grampian Autistic Society	44,880	-	44,880	-
Grampian Disability Sport	4,738	-	4,738	-
Grampian Hospitals Art Trust	10,000	-	10,000	-
Grampian Rape Crisis	32,776	-	32,776	-
Grampian Society for the Blind	-	-	-	3,000
Grampian Stroke Club	500	-	500	-
GREC	21,800	-	21,800	-
Greyhope Bay	10,000	-	10,000	-
Hand of Solace	4,896	-	4,896	-
Harcestwo	-	-	-	1,850

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7 Grants Paid (Cont.)**

	<b>Communities Mental Health &amp; Wellbeing fund £</b>	<b>Adult Learning Recovery fund £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Harlaw Alla	-	1,654	1,654	-
Home-Start Aberdeen	10,000	-	10,000	3,000
IGBO Community	-	-	-	2,030
Inchgarth Community Centre	10,000	1,654	11,654	-
Inspire PTL	-	-	-	2,000
Instant Neighbour	-	-	-	1,000
Kadampa Meditation Centre	5,000	-	5,000	-
Kaimhill Community LC	-	1,654	1,654	-
Kincorth - South St Nicholas	-	1,654	1,654	-
Kings Comm Foundation	-	-	-	3,000
LD Group	-	-	-	600
Mastrick Community Centre	3,950	1,654	5,604	-
Mental Health Aberdeen	32,183	-	32,183	-
Middlefield CP	23,000	1,654	24,654	2,250
Mind Store	6,496	-	6,496	-
Mosque Islami	-	-	-	3,200
Multi Sclerosis Society	-	-	-	3,000
NCT Early Days Group	2,000	-	2,000	-
Northfield CC	-	1,654	1,654	-
Northfield Church	-	-	-	3,274
Old Torry CCA SCIO	-	1,654	1,654	-
One Seed Forward	2,000	-	2,000	-
Open Road Ltd	3,946	-	3,946	-
Parent Network Scotland	9,820	-	9,820	-
Pathways	7,974	1,654	9,628	-
Pet and Companion PEACE	1,881	-	1,881	-
Portal CL- Tillydrone Comm Centre	-	1,654	1,654	-
Portal CL- Tillydrone Comm Flat	-	1,654	1,654	-
Powis Community Centre	-	-	-	3,000
Powis Residents	-	-	-	1,930
Printfield CP	-	1,654	1,654	-
RCGG Jesus House	-	-	-	3,000
Rosemount Community Centre Association	1,480	-	1,480	-
Rosemount CL	-	1,654	1,654	-
Seaton CC	-	1,654	1,654	-
Sereniti	2,900	-	2,900	-
Sheddocksley Church	-	-	-	2,400
SHMU	48,138	-	48,138	-
Silver City Blues Masters Swimming Club	1,000	-	1,000	-
STAR Seaton Ta	-	1,654	1,654	-
St Vincent de Paul	-	-	-	3,000
Street Soccer Scotland	10,050	-	10,050	-
Sunnybank CCA	18,995	1,654	20,649	2,000
Sunrise Partnership	-	-	-	1,650
Team Jak Foundation	8,700	-	8,700	-
The Allotment Market Stall	8,050	-	8,050	-

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7 Grants Paid (Cont.)**

	<b>Communities Mental Health &amp; Wellbeing fund £</b>	<b>Adult Learning Recovery fund £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
The Breadmaker	13,359	-	13,359	-
The Bridge	8,320	-	8,320	-
The Leanne Fund SCIO	6,600	-	6,600	-
The Living Well Project	10,000	-	10,000	-
The Project Zen	1,970	-	1,970	-
Third Level Foundation C.I.C	8,000	-	8,000	-
Time to Heal	2,000	-	2,000	-
TLC	20,372	-	20,372	-
Torry Development Trust	2,000	-	2,000	-
Touch of Love Outreach	9,378	-	9,378	-
We Too	-	-	-	3,000
Yuva Yoga	1,200	-	1,200	-
Zone In	1,013	-	1,013	-
	<u>771,854</u>	<u>43,000</u>	<u>814,854</u>	<u>92,938</u>
	=====	=====	=====	=====
Support Costs met from the Funds	35,154	2,000	37,154	7,062
	=====	=====	=====	=====

In 2021 all grants related to the Community Anchor Fund

**8 Directors**

No directors received remuneration from the charity and no directors are paid any expenses for attending board meetings.

**9 Employees**

	<b>2022 Number</b>	<b>2021 Number</b>
<b>Number of employees</b>		
The average monthly number of employees during the year was:		
Administration and support workers	12	13
	=====	=====
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Employment costs</b>		
Wages and salaries	316,419	354,072
Social security costs	28,348	27,111
Other pension costs	<u>15,961</u>	<u>16,066</u>
	<u>360,728</u>	<u>397,249</u>
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

During the year the key management personnel was the chief executive officer whose employee benefits total £45,304 (2021 - £44,639).

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10 Tangible fixed assets**

	<b>Computer equipment £</b>	<b>Fixtures fittings &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2021	20,807	7,521	28,328
Additions	<u>856</u>	<u>-</u>	<u>856</u>
At 31 March 2022	<u>21,663</u>	<u>7,521</u>	<u>29,184</u>
<b>Depreciation</b>			
At 1 April 2021	4,627	5,026	9,653
Charge for the year	<u>6,034</u>	<u>624</u>	<u>6,658</u>
At 31 March 2022	<u>10,661</u>	<u>5,650</u>	<u>16,311</u>
<b>Net book value</b>			
At 31 March 2022	11,002	1,871	12,873
	=====	=====	=====
At 31 March 2021	16,180	2,495	18,675
	=====	=====	=====

**11 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	26,701	5,534
Less: provision for bad and doubtful debts	(195)	(445)
Prepayments and accrued income	<u>6,512</u>	<u>4,451</u>
	33,018	9,540
	=====	=====

In 2022 and 2021 all Debtors relate to Unrestricted funds.

**12 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	5,193	7,718
Other creditors	58,773	32,369
Accruals	8,306	5,884
Deferred income	<u>98,976</u>	<u>24,008</u>
	171,248	69,979
	=====	=====

In 2022 and 2021, £152,539 and £42,774 respectively of Creditors related to Restricted Funds.

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Pension and other post-retirement benefit commitments**

**Defined benefit**

The charity participated in the SCVO final salary pension scheme which is a multi-employer defined benefit scheme.

Under the SCVO final salary pension scheme the contribution rate required for the charity is set on a grouped basis, combining the experience of the employer with other employers also participating in the Fund.

In accordance with the Charities SORP FRS 102 the payments to fund any deficit liability relating to past service is recognised as a liability. This liability is recognised at the present value of contributions payable that result from the terms of the agreement with the multi-employer plan. The expenses that relate to this are allocated to the activities in the SOFA to which the past service cost relates.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contributions payable by the charity for the year	1,532	1,487
Movement in pension deficit	<u>(4,062)</u>	<u>(863)</u>
	(2,530)	624
	=====	=====
Pension deficit liability	<u>(3,213)</u>	<u>(8,807)</u>
	=====	=====

The accrual of benefits scheme was closed from 31 March 2010.

<b>Defined contribution</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contributions payable by the charity for the year	15,961	16,066
	=====	=====

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Balance at</b>	<b>Income</b>	<b>Resources</b>		<b>Balance at</b>
	<b>1 April 2021</b>	<b>resources</b>	<b>expended</b>	<b>Transfers</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Integration	-	90,000	(90,000)	-	-
TEC Pathfinder	-	28,509	(28,509)	-	-
NHS Endowment Fund	-	23,407	(23,407)	-	-
Mental Health & Wellbeing Fund	-	805,284	(805,284)	-	-
Adult Learning Recovery Fund	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>-</u>	<u>-</u>
	-	992,200	(992,200)	-	-
	===	=====	=====	===	=====



**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14 Restricted funds (Continued)**

Integration funding is used to support and develop ways in which the statutory members of the Health and Social Care partnership engage and work in a co-productive way with the 3<sup>rd</sup> sector in Aberdeen. ACVO represents the 3<sup>rd</sup> sector in various fora across the partnership's range of operations.

The TEC Pathfinder Project is funded to support the spread and adoption of technology to support the direct provision of care. The project will last for up to 4 years and commenced in October 2019.

The NHS Endowment Fund provides funding for the Hospital Homecoming (Connecting Communities) project, a 2 year project that commenced in August 2021 to provide support to enable the timely discharge of hospital patients to return to community settings in a safe and sustainable manner.

The Mental Health & Wellbeing Fund was a new allocation of funds used to support 3<sup>rd</sup> sector organisations across the City to deliver additional community based Mental Health & Wellbeing services.

The Community Based Adult Learning Recovery Fund was a one-off allocation of funds used to support community centres and learning centres across the City to restart services following the COVID-19 closures.

**15 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	12,873	-	12,873
Current assets	367,878	152,539	520,417
Creditors: amounts falling due within one year	<u>(18,709)</u>	<u>(152,539)</u>	<u>(171,248)</u>
	362,042	-	362,042
	=====	=====	=====

**16 Commitments under operating leases**

	<b>2022 £</b>	<b>2021 £</b>
Future minimum lease payments due under operating leases:		
Within one year	1,191	1,347
In two to five years	<u>1,239</u>	<u>2,431</u>
	2,430	3,778
	=====	=====

**ABERDEEN COUNCIL OF VOLUNTARY ORGANISATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17 Related parties**

The charity is connected to several organisations as detailed in the Directors' report. During the year under review the following related parties were in receipt of Grants administered by ACVO from the Mental Health & Wellbeing Fund and the Adult Learning Recovery Fund:

Expenditure paid to:

- Aberdeen Care & Repair Group £8,231 (2021 - £Nil)
- Aberdeen Science Centre £10,000 (2021 - £Nil)
- Grampian Regional Equality Council £21,800 (2021 - £Nil)
- Inchgarth Community Centre £11,654 (2021 - £Nil)

There was no trading expenditure with related parties in year ended 31 March 2022 (2021 £Nil).

There were no amounts due to or from related parties as at 31 March 2022 (2021 £Nil).

**18 Cash generated from operations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds	100,507	77,433
<b>Adjustments for:</b>		
Investment income	(51)	(131)
Depreciation	6,658	3,077
<b>Movements in working capital:</b>		
(Increase)/Decrease in debtors	(23,478)	61,556
Increase/(Decrease) in creditors	<u>101,269</u>	<u>(31,526)</u>
<b>Cash generated from operations</b>	<u>184,905</u>	<u>110,409</u>
	=====	=====

**19 Analysis of changes in net debt**

	<b>1 April</b>	<b>Cash</b>	<b>31 March</b>
	<b>2021</b>	<b>Flows</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash in bank and in hand	303,299	184,100	487,399
	=====	=====	=====