

REGISTERED NUMBER: SC287919 (Scotland)

ALASTAIR MACDONALD & SON LTD

FINANCIAL STATEMENTS

FOR THE PERIOD

1 MARCH 2017 TO 31 JANUARY 2018

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Period 1 March 2017 to 31 January 2018

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COMPANY INFORMATION
for the Period 1 March 2017 to 31 January 2018

DIRECTORS:	Alastair Macdonald Roderick Macdonald
SECRETARY:	Nicolson Nominees Ltd
REGISTERED OFFICE:	49/50 Bayhead Stornoway Western Isles HS1 2DZ
REGISTERED NUMBER:	SC287919 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 January 2018

	Notes	31.1.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		1,173		1,173
Tangible assets	5		<u>138,610</u>		<u>175,312</u>
			139,783		176,485
CURRENT ASSETS					
Stocks		7,500		87,800	
Debtors	6	90,872		81,301	
Cash at bank		<u>2,707</u>		<u>33,710</u>	
		101,079		202,811	
CREDITORS					
Amounts falling due within one year	7	<u>100,253</u>		<u>182,875</u>	
NET CURRENT ASSETS			<u>826</u>		<u>19,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,609		196,421
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>55,488</u>
NET ASSETS			<u>90,609</u>		<u>140,933</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		-		93,153
Retained earnings	9		<u>90,509</u>		<u>47,680</u>
SHAREHOLDERS' FUNDS			<u>90,609</u>		<u>140,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Roderick Macdonald - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 March 2017 to 31 January 2018

1. STATUTORY INFORMATION

Alastair MacDonald & Son Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Quota are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 March 2017 to 31 January 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2017 and 31 January 2018	<u>1,173</u>
NET BOOK VALUE	
At 31 January 2018	<u>1,173</u>
At 28 February 2017	<u>1,173</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 March 2017	60,000	135,000	91,000	286,000
Additions	-	-	1,500	1,500
At 31 January 2018	<u>60,000</u>	<u>135,000</u>	<u>92,500</u>	<u>287,500</u>
DEPRECIATION				
At 1 March 2017	12,000	58,875	39,813	110,688
Charge for period	6,000	19,031	13,171	38,202
At 31 January 2018	<u>18,000</u>	<u>77,906</u>	<u>52,984</u>	<u>148,890</u>
NET BOOK VALUE				
At 31 January 2018	<u>42,000</u>	<u>57,094</u>	<u>39,516</u>	<u>138,610</u>
At 28 February 2017	<u>48,000</u>	<u>76,125</u>	<u>51,187</u>	<u>175,312</u>

Cost or valuation at 31 January 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2016	54,833	(283,794)	(228,961)
Cost	<u>5,167</u>	<u>511,294</u>	<u>516,461</u>
	<u>60,000</u>	<u>227,500</u>	<u>287,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 March 2017 to 31 January 2018

5. TANGIBLE FIXED ASSETS - continued

If the assets had not been revalued they would have been included at the following historical cost:

	31.1.18	28.2.17
	£	£
Cost	<u>514,961</u>	<u>514,961</u>
Aggregate depreciation	<u>452,923</u>	<u>414,721</u>

The assets were valued on an open market basis on 31 January 2016 by the directors .

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST OR VALUATION	
At 1 March 2017	
and 31 January 2018	<u>50,000</u>
DEPRECIATION	
At 1 March 2017	21,875
Charge for period	<u>7,031</u>
At 31 January 2018	<u>28,906</u>
NET BOOK VALUE	
At 31 January 2018	<u>21,094</u>
At 28 February 2017	<u>28,125</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	28.2.17
	£	£
Trade debtors	87,845	77,950
Other debtors	<u>3,027</u>	<u>3,351</u>
	<u>90,872</u>	<u>81,301</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	28.2.17
	£	£
Bank loans and overdrafts	21,827	86,663
Hire purchase contracts	5,451	12,273
Trade creditors	8,718	37,637
Taxation and social security	3,359	2,902
Other creditors	<u>60,898</u>	<u>43,400</u>
	<u>100,253</u>	<u>182,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 March 2017 to 31 January 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	28.2.17
	£	£
Hire purchase contracts	-	5,488
Other creditors	<u>50,000</u>	<u>50,000</u>
	<u>50,000</u>	<u>55,488</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2017	47,680	93,153	140,833
Deficit for the period	(50,324)		(50,324)
Release for year	<u>93,153</u>	<u>(93,153)</u>	<u>-</u>
At 31 January 2018	<u>90,509</u>	<u>-</u>	<u>90,509</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Alastair Macdonald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.